

# Peanut Stocks and Processing



March 24, 1964

## Off Farm Peanut Stocks Remain High

Around 1,204 million pounds of peanuts on an equivalent farmers' stock basis were on hand in commercial facilities on February 29, 1964, according to the Crop Reporting Board. Stocks totaled a new record high for the date and were more than 5 percent above a year earlier. Current holdings were comprised of nearly 577 million pounds of farmers' stock, and 600 million and 27 million pounds, respectively, of shelled edible and unshelled roasting stock on an equivalent farmers' stock basis.

Shelled edible stocks on an actual weight basis, including CCC holdings totaled 387 million pounds, compared with 378 million pounds a month earlier and 341 million pounds a year earlier. The CCC holdings of shelled peanuts totaled 67.4 million pounds and were comprised of 20.4 million pounds of number 2 Runners, 6.1 million pounds of number 2 Spanish and the following Virginias: 10.4 million pounds of extra large, 13.3 million mediums, 11.2 million mixed and sheller run and 6.0 million pounds of number 2.

## Millings Down Seasonally But Above Last Year

Farmers' stock milled during February, at 174 million pounds, was down seasonally from the 226 million milled in January, but was above the 168 million pounds milled in February 1963. Millings for the current season, August 1--February 29, totaled 1,278 million pounds, compared with 1,083 million during the similar period a year earlier. Current season's millings include nearly 423 million pounds of Virginias, 442 million pounds of Runners and 413 million pounds of Spanish type peanuts.

## Edible Uses And Crushings At High Level

Shelled raw peanuts used in making candy, salted peanuts, peanut butter, and other edible products (excluding oil) amounted to about 70.1 million pounds during February to bring the season's total through February 29 to 512 million pounds. This was well above the 486 million pounds used during the August 1--February 28 period last season. During February 1964, about 41.0 million pounds were used in peanut butter, 14.7 million in salted peanuts, 11.6 million in peanut candy, and 2.8 million in peanut butter sandwiches and other products.

February crushings of peanuts for oil and meal were 32.4 million pounds. Through February 29, this season, about 140.3 million pounds have been crushed. Around 89.0 million pounds were crushed through February 28 last season.

During February 1964, about 2.8 million pounds of peanut butter were delivered under U. S. Government contracts for school lunch and food distribution programs. Contract deliveries since July 8, 1963 amounted to 29.4 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Feb. 28, 1963	Jan. 31, 1964	Feb. 29, 1964 2/		Feb. 28, 1963	Jan. 31, 1964	Feb. 29, 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	584,676	754,737	576,481	100	584,676	754,737	576,481
Cleaned unshelled	26,066	22,504	25,668	105	27,369	23,629	26,951
Shelled edibles	341,395	377,985	387,194	155	529,162	585,877	600,151
Total	XXXX	XXXX	XXXX	XXXX	1,141,207	1,364,243	1,203,583

Stocks on hand end of month

Product and Type	February 1963	January 1964	February 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	193,020	205,483	143,100
Runners	198,338	251,441	193,610
Spanish, V.-C.	---	---	---
" , S. E.	75,377	158,661	133,899
" , S. W.	117,941	139,152	105,872
" , Total	193,318	297,813	239,771
Total Farmers' Stock	584,676	754,737	576,481
Co-oper. CCC Stocks 4/	195,215	250,567	202,500
<u>Shelled edibles</u>			
Virginias	127,838	159,044	165,949
Runners	112,337	135,002	134,695
Spanish	101,220	83,939	86,550
Total shelled edibles	341,395	377,985	387,194
Cleaned unshelled	26,066	22,504	25,668
Shelled oil stock 5/	11,656	20,113	17,390
Crude oil 6/	7,711	10,364	9,940
Cake and meal 6/	8,839	5,247	7,777

- 1/ Excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Total	Year beginning August 1	
	Jan. 1964	Feb. 1964 2/		1962-63	Through 1963
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	71,870	65,430	574,140	381,598	422,438
Runners	86,262	59,174	500,490	341,858	442,186
Spanish, V.-C.	---	---	---	---	---
" , S.-E.	27,684	19,740	181,874	121,750	181,764
" , S.W.	40,330	29,326	338,890	237,326	231,592
" , Total	68,014	49,066	520,764	359,076	413,356
Total milled, all types	226,146	173,670	1,595,394	1,082,532	1,277,980

Production of milled peanut products

Product and type	Month		Total	Year beginning August 1	
	Jan. 1964	Feb. 1964 2/		1962-63	Through 1963
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	34,808	29,315	312,338	202,572	202,408
Runners	39,796	26,019	281,194	205,964	252,694
Spanish	39,298	25,430	300,587	230,090	257,760
Total shelled edibles	113,902	80,764	894,119	638,626	712,862
Cleaned unshelled 3/	10,204	9,585	77,600	61,195	69,890
Shelled oil stock 4/	38,017	32,339	181,672	84,446	132,268
Crude oil	14,316	13,215	86,262	34,497	57,165
Cake and meal	20,023	18,379	131,067	54,559	80,544

Apparent disappearance of milled peanut products 5/

Product	Month		Total	Year beginning August 1	
	Jan. 1964	Feb. 1964 2/		1962-63	Through 1963
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	82,494	71,555	888,330	528,313	562,539
Oil stock 6/	34,683	35,062	181,263	74,470	116,967
Total all grades	117,177	106,617	1,069,593	602,783	679,506
Cleaned unshelled 3/	7,160	6,421	84,672	57,183	59,204
Crude peanut oil 7/	12,945	13,639	81,228	35,191	60,664
Peanut cake and meal 7/	17,462	15,849	135,082	55,076	78,108

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	Jan. 1964	Feb. 1964	Total 1962-63	Through February 1963	Through February 1964
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in</u>					
Peanut candy <sup>2/</sup>	12,888	11,648	146,795	93,826	92,756
Salted peanuts	16,281	14,664	197,000	115,999	122,922
Peanut butter sandwiches	1,852	1,745	19,079	10,810	11,917
Peanut butter <sup>3/</sup>	40,344	41,026	428,430	255,715	275,441
Other products	894	1,070	17,557	9,557	9,414
<b>Total edible uses</b>	<b>72,259</b>	<b>70,153</b>	<b>808,861</b>	<b>485,907</b>	<b>512,450</b>
<u>Crushed for</u>					
oil, cake and meal <sup>4/</sup>	35,024	32,385	214,568	88,995	140,263
<b>Total all grades</b>	<b>107,283</b>	<b>102,538</b>	<b>1,023,429</b>	<b>574,902</b>	<b>652,713</b>

<sup>1/</sup> Preliminary.

<sup>2/</sup> Includes peanut butter made by manufacturers for own use in candy.

<sup>3/</sup> Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

<sup>4/</sup> Includes all shelled peanuts used for crushing regardless of grade.