

Peanut Stocks and Processing



April 23, 1964

March 31 Stocks 5 Percent Above Last Year

Stocks of peanuts in commercial positions on March 31, 1964, totaled 1,018 million pounds of equivalent farmers' stock (uncleaned, unshelled basis), according to the Crop Reporting Board. Equivalent stocks were about 5 percent above the 968 million pounds held a year earlier and a new high for the date. The end of March holdings consisted of 381 million pounds of actual farmers' stock, 607 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 30 million pounds of roasting stock.

Shelled edibles stocks totaled 391 million pounds (actual weight) on March 31, compared with 385 million a month earlier and 338 million a year ago. These holdings included CCC stock amounting to 67.8 million pounds. Comprising the CCC shelled peanuts were 20.4 million pounds of number 2 Runners, 6.1 million pounds of number 2 Spanish and the following Virginias: 10.2 million pounds of extra large, 13.1 million mediums, 11.2 million mixed and sheller run and 6.8 million pounds of number 2.

Seasonal Millings at High Level

Millings for this season, August 1 - March 31, totaled 1,438 million pounds of farmers' stock as compared with 1,224 million pounds milled during the same period last year. Farmers' stock milled during March 1964, excluding the quantity milled for seed, totaled 162 million pounds, about 10 million pounds below the previous month. However, milling of peanuts for seed was quite active during March.

Uses Well Ahead of Last Year

About 69.6 million pounds of shelled peanuts (raw weight basis) were used in primary edible products during March to bring the season's total to 582 million pounds. Current season's use is running nearly 6 percent above last year. The higher total edible use is mainly attributed to peanut butter--up 8 percent, and use in salted peanuts--up 4 percent. During March 1964, about 38.7 million pounds were used in peanut butter, 16.0 million pounds in salted peanuts, 11.9 million in peanut candy, and 2.9 million in peanut butter sandwiches and other products.

March crushings of peanuts for oil and meal totaled 34.5 million pounds. About 175 million pounds were crushed through March 31 this season compared with 118 million during the comparable period last year.

Around 2.6 million pounds of peanut butter were delivered during March under U. S. Government contracts for school lunch and food distribution programs. Contract deliveries since July 8, 1963, amounted to 32.0 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Mar. 31, 1963	Feb. 29, 1964	Mar. 31, 1964 2/		Mar. 31, 1963	Feb. 29, 1964	Mar. 31, 1964 2/
	: 1,000 pounds	: 1,000 pounds	: 1,000 pounds		: 1,000 pounds	: 1,000 pounds	: 1,000 pounds
Farmers' stock	: 413,924	: 576,481	: 381,262	100	413,924	576,481	381,262
Cleaned unshelled	: 28,839	: 25,713	: 28,947	105	30,281	26,999	30,394
Shelled edibles	: 337,774	: 385,395	: 391,423	155	523,550	597,362	606,706
Total	: XXXX	: XXXX	: XXXX	XXXX	967,755	1,200,842	1,018,362

Stocks on hand end of month

Product and Type	March 1963	February 1964	March 1964 2/
	: 1,000 pounds	: 1,000 pounds	: 1,000 pounds
<u>Farmers' stock</u> 3/			
Virginias	: 143,968	143,100	86,734
Runners	: 136,136	193,610	125,855
Spanish, V.-C.	: ---	---	---
" , S. E.	: 54,977	133,899	96,302
" , S. W.	: 78,843	105,872	72,371
" , Total	: 133,820	239,771	168,673
Total Farmers' Stock	: 413,924	576,481	381,262
<u>Co-oper. CCC Stocks</u> 4/	: 158,315	202,500	141,673
<u>Shelled edibles</u>			
Virginias	: 125,660	166,079	169,997
Runners	: 111,180	132,835	128,741
Spanish	: 100,934	86,481	92,685
Total shelled edibles	: 337,774	385,395	391,423
Cleaned unshelled	: 28,839	25,713	28,947
Shelled oil stock 5/	: 10,998	17,322	15,528
Crude oil 6/	: 8,992	9,940	9,623
Cake and meal 6/	: 12,089	7,777	10,433

1/ Excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Feb. 1964	Mar. 1964 2/	Total 1962-63	Through March 1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	64,430	58,254	574,140	428,592	480,692
Runners	59,174	49,400	500,490	387,482	491,586
Spanish, V.-C.	---	---	---	---	---
" , S. E.	19,740	29,042	181,874	139,654	210,806
" , S. W.	27,556	25,100	338,890	268,758	254,922
" , Total	47,296	54,142	520,764	408,412	465,728
Total milled, all types	171,900	161,796	1,595,394	1,224,486	1,438,006

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Feb. 1964	Mar. 1964 2/	Total 1962-63	Through March 1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	29,315	27,232	312,338	224,716	229,640
Runners	26,019	20,939	281,194	231,629	273,633
Spanish	25,430	29,223	300,587	255,036	286,983
Total shelled edibles	80,764	77,394	894,119	711,381	790,256
Cleaned unshelled 3/	9,585	8,193	77,600	69,054	78,083
Shelled oil stock 4/	32,339	32,281	181,672	106,298	164,549
Crude oil	13,215	14,618	86,262	46,278	71,783
Cake and meal	18,379	20,069	131,067	72,241	100,613

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Feb. 1964	Mar. 1964 2/	Total 1962-63	Through March 1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	73,354	71,366	888,330	604,689	635,704
Oil stock 6/	35,130	34,075	181,263	96,980	151,110
Total all grades	108,484	105,441	1,069,593	701,669	786,814
Cleaned unshelled 3/	6,376	4,959	84,672	62,269	64,118
Crude peanut oil 7/	13,639	14,935	81,228	45,691	75,599
Peanut cake and meal 7/	15,849	17,413	135,082	69,508	95,521

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	Feb. 1964	Mar. 1964 1/	Total 1962-63	Through March 1963	1964 1/
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy 2/	11,719	11,948	146,795	105,154	104,775
Salted peanuts	14,708	15,963	197,000	132,978	138,929
Peanut butter sandwiches	1,745	1,830	19,079	12,255	13,747
Peanut butter 3/	41,048	38,746	428,430	290,114	314,209
Other products	1,080	1,133	17,557	10,847	10,557
Total edible uses	70,300	69,620	808,861	551,348	582,217
Crushed for					
oil, cake and meal 4/	32,385	34,500	214,568	117,822	174,763
Total all grades	102,685	104,120	1,023,429	669,170	756,980

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.