

Peanut Stocks and Processing



May 25, 1964

April 30 Stocks Down Sharply From Last Month

Commercial peanut stocks on April 30, 1964 totaled 832 million pounds on an equivalent farmers' stock basis. These stocks were 19 percent below a month earlier, but 9 percent above a year ago. Current April 30 holdings consisted of 214 million pounds of actual farmers' stock, 588 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 30 million pounds of roasting stock.

Shelled edible stocks totaled 380 million pounds (actual weight) on April 30, compared with 396 million a month earlier and 332 million pounds a year ago. These holdings included 67.7 million pounds of CCC owned stocks. Comprising the CCC shelled peanuts were 20.4 million pounds of number 2 Runners, 6.1 million pounds of number 2 Spanish and the following Virginias: 10.2 million pounds of extra large, 13.0 million mediums, 11.2 million mixed and sheller run and 6.8 million pounds of number 2.

Millings Decline Seasonally

Farmers' stock milled during April 1964, excluding the quantity milled for seed, totaled 146 million pounds--down seasonally from the 162 million pounds milled during March. However, the quantities milled for seed continued high during April. Millings (excluding seed) for this season, August 1 - April 30, totaled 1,584 million pounds, nearly 16 percent above the 1,368 million pounds milled during the similar period last season.

Edible Use And Crashings Continue High

Processors reported 69.2 million pounds of shelled peanuts (raw weight basis) used in edible products during April to bring the season's total to 652 million pounds. This is about 6 percent above the 617 million pounds used during the nine month period last year. The use of peanuts for peanut butter is running about 8 percent above last year and use in salted peanuts is up about 4 percent.

Crushing of peanuts for oil and meal during April totaled 31.7 million pounds. Around 206 million pounds were crushed through April 30 this season compared with 148 million during the similar period last year.

Deliveries of peanut butter for the U. S. Government school lunch and food distribution programs totaled around 2.6 million pounds during April. Contract deliveries between July 8, 1963 and April 30, 1964 totaled 34.6 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (5-64)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Apr. 30: 1963	Mar. 31: 1964	Apr. 30: 1964 2/		Apr. 30: 1963	Mar. 31: 1964	Apr. 30: 1964 2/
	: 1,000	: 1,000	: 1,000		: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds	Percent	: pounds	: pounds	: pounds
Farmers' stock	: 217,921	: 381,314	: 213,898	100	: 217,921	: 381,314	: 213,898
Cleaned unshelled	: 28,051	: 29,071	: 28,509	105	: 29,454	: 30,525	: 29,934
Shelled edibles	: 332,349	: 396,095	: 379,599	155	: 515,141	: 613,947	: 588,378
Total	: XXXX	: XXXX	: XXXX	XXXX	: 762,516	: 1,025,786	: 832,210

Stocks on hand end of month

Product and Type	April 1963	March 1964	April 1964 2/
	: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds
<u>Farmers' stock 3/</u>			
Virginias	: 72,562	: 86,734	: 43,871
Runners	: 78,070	: 125,796	: 69,450
Spanish, V.-C	: ---	: ---	: ---
" , S. E.	: 30,676	: 96,393	: 57,983
" , S. W.	: 36,613	: 72,391	: 42,594
" , Total	: 67,289	: 168,784	: 100,577
Total Farmers' Stock	: 217,921	: 381,314	: 213,898
<u>Co-oper. CCC Stocks 4/</u>	: 85,803	: 141,673	: 78,307
<u>Shelled edibles</u>			
Virginias	: 133,121	: 170,106	: 166,484
Runners	: 108,014	: 131,032	: 125,908
Spanish	: 91,214	: 94,957	: 87,207
Total shelled edibles	: 332,349	: 396,095	: 379,599
Cleaned unshelled	: 28,051	: 29,071	: 28,509
Shelled oil stock 5/	: 10,679	: 15,515	: 15,169
Crude oil 6/	: 9,738	: 9,623	: 11,755
Cake and meal 6/	: 12,459	: 10,433	: 13,241

1/ Excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	March	April	Total	Through April	
	1964	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	58,254	35,612	574,140	481,150	516,304
Runners	49,430	50,484	500,490	430,608	542,100
Spanish, V.-C	---	---	---	---	---
" , S. E.	29,042	34,596	181,874	157,376	245,402
" , S. W.	25,036	25,172	338,890	299,330	280,030
, Total	54,078	59,768	520,764	456,706	525,432
Total milled, all types	161,762	145,864	1,595,394	1,368,464	1,583,836

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	March	April	Total	Through April	
	1964	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	27,232	16,918	312,338	252,740	246,558
Runners	21,152	19,469	281,194	252,563	293,315
Spanish	29,179	33,965	300,587	278,169	320,904
Total shelled edibles	77,563	70,352	894,119	783,472	860,777
Cleaned unshelled 3/	8,193	4,234	77,600	73,542	82,317
Shelled oil stock 4/	32,278	31,742	181,672	132,170	196,288
Crude oil	14,618	13,562	86,262	58,564	85,345
Cake and meal	20,069	18,010	131,067	90,283	118,623

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	March	April	Total	Through April	
	1964	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	66,863	86,848	888,330	682,205	718,049
Oil stock 6/	34,085	32,088	181,263	123,171	183,208
Total all grades	100,948	118,936	1,069,593	805,376	901,257
Cleaned unshelled 3/	4,835	4,796	84,672	67,545	68,790
Crude peanut oil 7/	14,935	11,430	81,228	57,231	87,029
Peanut cake and meal 7/	17,413	15,202	135,082	87,180	110,723

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PN Ithaca, New York
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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1 Total 1962-63	Through April 1964 1/	
	Mar. 1964	Apr. 1964 1/		1963	1964 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	11,979	11,518	146,795	115,515	116,324
Salted peanuts	16,035	15,470	197,000	148,040	154,471
Peanut butter sandwiches	1,830	1,850	19,079	13,805	15,597
Peanut butter 3/	38,868	39,254	428,430	327,365	353,585
Other products	1,167	1,113	17,557	12,443	11,704
Total edible uses	69,879	69,205	808,861	617,168	651,681
<u>Crushed for</u>					
oil, cake and meal 4/	34,500	31,706	214,568	147,727	206,469
Total all grades	104,379	100,911	1,023,429	764,895	858,150

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.