

Peanut Stocks and Processing



June 24, 1964

COMMERCIAL STOCKS 8 PERCENT ABOVE LAST YEAR

Around 673 million pounds of peanuts on an equivalent farmers' stock basis were on hand in commercial facilities on May 31, 1964, according to the Crop Reporting Board. Equivalent stocks were about 8 percent above the 624 million pounds held a year earlier. Holdings on May 31, were made up of 100 million pounds of actual farmers' stock, plus shelled edibles and unshelled roasting stock equal to 547 million and 26 million pounds, respectively, of farmers' stock.

The end of May stocks of shelled edibles totaled 353 million pounds (actual weight) compared with 380 million a month earlier and 333 million pounds a year earlier. These holdings included about 67.1 million pounds of CCC owned stocks. Comprising the CCC shelled peanuts were 20.4 million pounds of number 2 Runners, 6.1 million pounds of number 2 Spanish and the following Virginias: 10.0 million pounds of extra large, 12.6 million mediums, 11.2 million mixed and sheller run, and 6.8 million pounds of number 2's.

MILLINGS WELL ABOVE LAST YEAR

About 103 million pounds of farmers' stock (excluding seed) were milled during May to bring the August 1 - May 31 total to 1,687 million pounds. This season's millings through May 31 were 12 percent above the 1,504 million pounds milled during the similar period last year, reflecting the larger peanut crop in the Southeastern area in 1963.

EDIBLE USE DECLINES DURING MAY

Uses of shelled peanuts in edible products during May 1964 totaled 64.6 million pounds (raw weight basis), 7 percent below the previous month. During the first 10 months of the current season, 716 million pounds were used, compared with 684 million pounds used during the same period last season. Uses in primary products so far this season were as follows: peanut butter - 390.2 million pounds; salted peanuts - 169.4 million pounds; candy - 126.5 million pounds; peanut butter sandwiches 17.4 million pounds; other products (mostly granulated) - 12.9 million pounds.

Crushers report that 24.7 million pounds of shelled peanuts were crushed during May. The total for the recent August 1 - May 31 period was 231 million pounds, well above the 181 million crushed during these 10 months last season.

Deliveries of peanut butter for the Government school lunch and food distribution programs amounted to 2.6 million pounds during May to bring the total since July 8, 1963 to 37.2 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	May 31 1963	Apr. 30 1964	May 31 1964 2/		May 31 1963	Apr. 30 1964	May 31 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	82,872	213,174	99,785	100	82,872	213,174	99,785
Cleaned (in shell)	23,826	28,546	24,845	105	25,017	29,973	26,087
Shelled edibles	332,769	380,102	352,842	155	515,792	589,158	546,905
Total	XXXX	XXXX	XXXX	XXXX	623,681	832,305	672,777

Stocks on hand end of month

Product and Type	May 1963	April 1964	May 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	16,194	43,871	19,480
Runners	30,441	69,380	30,270
Spanish, V.-C	---	---	---
" , S. E.	17,145	57,329	26,046
" , S. W.	19,092	42,594	23,989
" Total	36,237	99,923	50,035
Total Farmers' Stock	82,872	213,174	99,785
<u>Co-oper. CCC Stocks 4/</u>	20,310	78,307	38,655
<u>Shelled edibles</u>			
Virginias	147,991	166,773	157,241
Runners	107,939	124,604	113,529
Spanish	76,839	88,725	82,072
Total shelled edibles	332,769	380,102	352,842
Cleaned (in shell)	23,826	28,546	24,845
Shelled oil stock 5/	8,396	15,169	14,762
Crude oil 6/	12,881	11,755	14,402
Cake and meal 6/	11,901	13,241	15,633

- 1/ Excludes stocks on farms and shelled oil stock.
 2/ Preliminary.
 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
 4/ Included in Farmers' Stock totals above.
 5/ Includes ungraded or straight run peanuts.
 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	April 1964	May 1964 2/	Total 1962-63	Through 1963	May 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	35,612	21,720	574,140	535,984	538,024
Runners	50,484	38,048	500,490	477,536	580,148
Spanish, V.-C.	---	---	---	---	---
" , S. E.	34,970	26,618	181,874	171,118	272,394
" , S. W.	25,172	16,610	338,890	319,580	296,640
" , Total	60,142	43,228	520,764	490,698	569,034
Total milled, all types	146,238	102,996	1,595,394	1,504,218	1,687,206

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	April 1964	May 1964 2/	Total 1962-63	Through 1963	May 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	16,918	11,152	312,338	288,297	257,710
Runners	19,419	13,583	281,194	273,973	306,848
Spanish	33,215	23,474	300,587	290,162	343,628
Total shelled edibles	69,552	48,209	894,119	852,432	908,186
Cleaned in (shell) 3/	4,234	2,807	77,600	75,745	85,124
Shelled oil stock 4/	31,742	23,803	181,672	159,449	220,091
Crude oil	13,562	10,129	86,262	72,811	95,474
Cake and meal	18,010	14,744	131,067	111,042	133,367

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	April 1964	May 1964 2/	Total 1962-63	Through 1963	May 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	85,545	75,469	888,330	750,745	792,215
Oil stock 6/	32,088	24,210	181,263	152,733	207,418
Total all grades	117,633	99,679	1,069,593	903,478	999,633
Cleaned (in shell) 3/	4,759	6,508	84,672	73,973	75,261
Crude peanut oil 7/	11,430	7,482	81,228	68,335	94,511
Peanut cake and meal 7/	15,202	12,352	135,082	108,497	123,075

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	April 1964	May 1964 1/	Total 1962-63	Through May 1963	1964 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	11,533	10,132	145,795	126,436	126,471
Salted peanuts	15,540	14,865	197,000	164,627	169,406
Peanut butter sandwiches	1,862	1,787	19,079	15,732	17,396
Peanut butter 3/	39,308	36,591	428,430	363,426	390,230
Other products	1,124	1,203	17,557	13,868	12,918
Total edible uses	69,367	64,578	808,861	684,089	716,421
Crushed for oil, cake and meal 4/	31,706	24,745	214,568	181,439	231,214
Total all grades	101,073	89,323	1,023,429	865,528	947,635

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.