

Peanut Stocks and Processing



July 23, 1964

June 30 Stocks 5 Percent Above Average

Peanuts held in off-farm positions on June 30, 1964 totaled 542 million pounds of equivalent farmers' stock, according to the Crop Reporting Board. Stocks were nearly 5 percent above the 517 million pounds held a year earlier, and the average of 518 million pounds. Disappearance during June 1964 amounted to 131 million pounds.

June 30 holdings were comprised of shelled edibles equivalent to 490 million pounds of farmers' stock, roasting stock equivalent to 23 million pounds of farmers' stock, and 29 million pounds actual farmers' stock.

Visible supplies of actual farmers' stock were below a year earlier, but holdings of shelled edible peanuts at 316 million pounds (actual weight) were 6 percent above the 298 million pounds held a year earlier. The shelled edible holdings on June 30, 1964 included a CCC inventory of 66.4 million pounds comprised of 19.2 million pounds of number 2 Runners, 5.2 million pounds of number 2 Spanish and the following Virginias: 10.3 million pounds of extra large, 12.6 million medium, 0.4 million number 1, 7.5 million number 2, and 11.2 million pounds of mixed and sheller run peanuts.

Millings Decline Seasonally

Farmers' stock milled during June 1964, excluding the quantity milled for seed, totaled 66 million pounds, down seasonally from the 103 million pounds milled the previous month. Millings for this season, August 1-June 30, totaled 1,753 million pounds, nearly 12 percent above the 1,570 million pounds during the similar period last year.

Seasonal Uses At Record High

Uses of shelled peanuts in primary products during June 1964 totaled 65.9 million pounds (raw weight basis), slightly above the previous month. Seasonal uses for the first 11 months of the season at 782.2 million pounds, were at a record high and well above the 748.7 million used during the same period last year. This increase over last year is mainly attributed to an 8 percent larger use in peanut butter.

Crushings for the first 11 months of the season totaled 251 million pounds, compared with 201 million during the same period last year, and an average of 194 million pounds.

Deliveries of peanut butter for Government school lunch and food distribution programs between July 8, 1963 and June 30, 1964, amounted to 39.9 million pounds.

Visible supply of peanuts

Class	Stocks as reported ^{1/}			Conversion factor used	Farmers' stock equivalent		
	June 30: 1963	May 31: 1964	June 30: 1964 ^{2/}		June 30: 1963	May 31: 1964	June 30: 1964 ^{2/}
	pounds	pounds	pounds	Percent	pounds	pounds	pounds
Farmers' stock	34,856	99,785	29,540	100	34,856	99,785	29,540
Cleaned (in shell)	20,287	24,954	21,716	105	21,301	26,202	22,802
Shelled edibles	297,549	352,677	315,955	155	461,201	546,649	489,730
Total	XXXX	XXXX	XXXX	XXXX	517,358	672,636	542,072

Stocks on hand end of month

Product and Type	June 1963	May 1964	June 1964 ^{2/}
	pounds	pounds	pounds
<u>Farmers' stock ^{3/}</u>			
Virginias	3,271	19,480	1,734
Runners	12,838	30,270	11,645
Spanish, V.-C.	---	---	---
" , S. E.	9,812	26,046	11,624
" , S. W.	8,935	23,989	4,537
" , Total	18,747	50,035	16,161
Total Farmers' Stock	34,856	99,785	29,540
<u>Co-oper. CCC Stocks ^{4/}</u>	6,801	38,655	2,609
<u>Shelled edibles</u>			
Virginias	152,188	157,105	146,037
Runners	85,855	113,529	96,976
Spanish	59,506	82,043	72,942
Total shelled edibles	297,549	352,677	315,955
Cleaned (in shell)	20,287	24,954	21,716
Shelled oil stock ^{5/}	4,289	14,762	7,600
Crude oil ^{6/}	12,799	14,402	11,253
Cake and meal ^{6/}	8,629	15,121	14,339

^{1/} Excludes stocks on farms and shelled oil stock.

^{2/} Preliminary.

^{3/} Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

^{4/} Included in Farmers' Stock totals above.

^{5/} Includes ungraded or straight run peanuts.

^{6/} Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	May 1964	June 1964 2/	Total 1962-63	Through June 1963	Through June 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	21,720	15,076	574,140	572,000	553,100
Runners	38,048	22,014	500,490	492,068	602,162
Spanish, V.-C.					
" , S. E.	26,618	14,274	181,874	177,154	286,668
" , S. W.	16,610	14,686	338,890	328,512	311,326
" , Total	43,228	28,960	520,764	505,666	597,994
Total milled, all types	102,996	66,050	1,595,394	1,569,734	1,753,256

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	May 1964	June 1964 2/	Total 1962-63	Through June 1963	Through June 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	11,152	7,913	312,338	311,193	265,623
Runners	13,583	7,157	281,194	278,313	314,005
Spanish	23,474	15,051	300,587	295,722	358,679
Total shelled edibles	48,209	30,121	894,119	885,228	938,307
Cleaned (in shell) 3/	2,807	1,394	77,600	77,189	86,518
Shelled oil stock 4/	23,803	14,905	181,672	172,237	234,996
Crude oil	9,603	8,749	86,262	80,688	103,697
Cake and meal	13,741	12,693	131,067	122,544	145,057

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	May 1964	June 1964 2/	Total 1962-63	Through June 1963	Through June 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	75,634	66,843	888,330	818,761	859,223
Oil stock 6/	24,210	22,067	181,263	169,628	229,485
Total all grades	99,844	88,910	1,069,593	988,389	1,088,708
Cleaned (in shell) 3/	6,399	4,632	84,672	78,956	79,784
Crude peanut oil 7/	6,956	11,898	81,228	76,294	105,883
Peanut cake and meal 7/	11,861	13,475	135,082	123,271	136,059

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1/		
	May 1964	June 1964 1/	Total 1962-63	Through June 1963	1964 1/
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy 2/	10,137	11,379	146,795	137,234	137,855
Salted peanuts	14,922	14,581	197,000	181,109	184,044
Peanut butter sandwiches	1,787	1,866	19,079	17,491	19,262
Peanut butter 3/	36,429	37,113	428,430	397,286	427,181
Other products	1,203	958	17,557	15,552	13,876
Total edible uses	64,478	65,897	808,861	748,672	782,218
Crushed for					
oil, cake and meal 4/	23,730	21,121	214,568	200,821	251,320
Total all grades	88,208	87,018	1,023,429	949,493	1,033,538

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.