

# Peanut Stocks and Processing



August 24, 1964

## Carryover Up Slightly From Last Year

Around 410 million pounds of peanuts on an equivalent farmers' stock basis were stored in mills, warehouses, and commercial facilities on July 31, 1964, according to the Crop Reporting Board. These end-of-season stocks were 24 percent below the 542 million pounds in similar off-farm positions a month earlier but 3 percent above the 397 million pounds held on July 31, 1963.

Holdings on July 31, 1964 were comprised of 12 million pounds of actual farmers' stock, shelled edibles equivalent to 380 million pounds of farmers' stock, and roasting stock equal to 18 million pounds of farmers' stock. Carryover a year earlier was made up of 14 million pounds actual farmers' stock, and 367 and 16 million pounds, respectively, of shelled edibles and roasting stock on an equivalent farmers' stock basis.

At 245 million pounds actual weight, shelled edibles in storage on July 31, 1964 compared with 316 million a month earlier and 237 million pounds on July 31, last year. The shelled edible holdings on July 31, 1964, included a CCC inventory of 59.0 million pounds comprised of 14.2 million pounds of number 2 Runners, 4.5 million pounds of number 2 Spanish and the following Virginias: 10.0 million pounds of extra large, 12.4 million medium, 0.5 million number 1, 7.6 million number 2, and 9.8 million pounds of mixed and sheller run peanuts.

## 1963-64 Millings Top Previous Season

Farmers' stock milled during July dropped to the seasonal low of 27 million pounds. Millings for the 1963-64 season totaled 1,781 million pounds, exclusive of seed, or about 12 percent more than in the previous season. By types, seasonal totals consisted of 553 million pounds of Virginias, 612 million pounds of runners, and 616 million Spanish.

## Seasonal Uses And Crushings Higher

Shelled raw peanuts used in primary products during July were reported at about 64 million pounds. This brought the 1963-64 season total to 846 million pounds, an increase of nearly 5 percent over the 809 million used in similar products the previous season.

Crushing operations utilized 16 million pounds of shelled goods during July. The total crushed during the 1963-64 season was 267 million pounds, nearly a fourth more than the 215 million pounds crushed during the previous season.

Deliveries of peanut butter for Government school lunch and food distribution program between July 8, 1963 and July 31, 1964 totaled 42.5 million pounds.

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UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (8-64)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	July 31:	June 30	July 31:		July 31:	June 30	July 31
	1963 :	1964 :	1964 2/:		1963 :	1964 :	1964 2/:
	1,000	1,000	1,000	Percent	1,000	1,000	1,000
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' stock	13,994	29,284	11,852	100	13,994	29,284	11,852
Cleaned (in shell)	14,982	21,786	17,324	105	15,731	22,875	18,190
Shelled edibles	236,871	316,204	245,237	155	367,150	490,116	380,117
Total	XXXX	XXXX	XXXX	XXXX	396,875	542,275	410,159

Stocks on hand end of month

Product and Type	July 1963	June 1964	July 1964 2/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 3/</u>			
Virginias	1,238	1,734	1,390
Runners	4,046	11,643	2,704
Spanish, V.-C.	---	---	---
" , S. E.	4,033	11,370	3,078
" , S. W.	4,677	4,537	4,680
" Total	8,710	15,907	7,758
Total Farmers' Stock	13,994	29,284	11,852
<u>Co-oper. CCC Stocks 4/</u>	---	2,609	---
<u>Shelled edibles</u>			
Virginias	135,872	146,002	124,960
Runners	64,685	97,125	69,989
Spanish	36,314	73,077	50,288
Total shelled edibles	236,871	316,204	245,237
Cleaned (in shell)	14,982	21,786	17,324
Shelled oil stock 5/	2,089	7,628	2,790
Crude oil 6/	13,439	11,253	7,381
Cake and meal 6/	5,341	14,339	11,329

- 1/ Excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	
	June	July	Total	Through July
	1964	1964 2/	1962-63	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Virginias	15,076	384	574,140	574,140
Runners	22,016	9,556	500,490	500,490
Spanish, V.-C.				
" , S. E.	14,528	8,474	181,874	181,874
" , S. W.	14,686	8,862	338,890	338,890
" , Total	29,214	17,336	520,764	520,764
Total milled, all types	66,306	27,276	1,595,394	1,595,394

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	June	July	Total	Through July
	1964	1964 2/	1962-63	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>				
Virginias	7,913	143	312,338	312,338
Runners	7,154	2,586	281,194	281,194
Spanish	15,231	8,855	300,587	300,587
Total shelled edibles	30,298	11,584	894,119	894,119
Cleaned (in shell) 3/	1,394	164	77,600	77,600
Shelled oil stock 4/	14,914	7,912	181,672	181,672
Crude oil	8,749	7,064	86,262	86,262
Cake and meal	12,693	8,885	131,067	131,067

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	June	July	Total	Through July
	1964	1964 2/	1962-63	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>				
Edible grades	66,771	82,551	888,330	888,330
Oil stock 6/	22,048	12,750	181,263	181,263
Total all grades	88,819	95,301	1,069,593	1,069,593
Cleaned (in shell) 3/	4,562	4,626	84,672	84,672
Crude peanut oil 7/	11,898	10,936	81,228	81,228
Peanut cake and meal 7/	13,475	11,895	135,082	135,082

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	June 1964	July 1964 1/	Total 1962-63	Through 1963	Through July 1964 1/
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy 2/	11,428	11,759	146,795	146,795	149,663
Salted peanuts	14,614	14,791	197,000	197,000	198,868
Peanut butter sandwiches	1,866	1,399	19,079	19,079	20,661
Peanut butter 3/	37,279	34,712	428,430	428,430	462,059
Other products	1,158	1,161	17,557	17,557	15,237
<b>Total edible uses</b>	<b>66,345</b>	<b>63,822</b>	<b>808,861</b>	<b>808,861</b>	<b>846,488</b>
Crushed for					
oil, cake and meal 4/	21,121	16,041	214,568	214,568	267,361
<b>Total all grades</b>	<b>87,466</b>	<b>79,863</b>	<b>1,023,429</b>	<b>1,023,429</b>	<b>1,113,849</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.