

Peanut Stocks and Processing



September 24, 1964

Stocks Down -- Rains Delay Harvest

Peanuts in off-farm positions on August 31, 1964 amounted to about 393 million pounds of equivalent farmers' stock, based on data compiled by the Crop Reporting Board. These stocks compared with 409 million on hand a month earlier and 701 million a year earlier. Production of peanuts from the 1964 crop, forecast at 2,038 million pounds as of September 1, is expected to be slightly higher than the 2,022 million produced in 1963. Excessive rains in Southeastern areas, however, have retarded harvest, movement to mills, and milling.

August 31 holdings were made up of shelled edibles equivalent to about 273 million pounds of farmers' stock, roasting stock equal to 13 million pounds of farmers' stock and 107 million of actual farmers' stock.

Shelled edible stocks on an actual weight basis, including CCC holdings, totaled 177 million pounds on August 31, 1964, compared with 245 million pounds a month earlier and 208 million pounds a year earlier. The CCC holdings of shelled peanuts totaled 44.2 million pounds and were comprised of 5.9 million pounds of number 2 Runners, 0.2 million pounds of number 2 Spanish, and the following Virginias: 9.4 million pounds of extra large, 12.4 million mediums, 0.5 million number 1, 7.6 million number 2, and 8.2 million pounds of mixed and sheller run peanuts.

Millings Low

Farmers' stock milled during the recent August totaled 41 million pounds, up seasonably from the 29 million in July but well below the 76 million milled during August 1963.

Edible Uses Higher

Combined uses of shelled peanuts in primary edible products during August, excluding oil, totaled 75.5 million pounds compared to 74.8 in August 1963. Uses during the August 1, 1963 - July 31, 1964 season were nearly 84.7 million pounds, an increase of nearly 5 percent over the 809 million of the 1962-63 season.

About 9.3 million pounds of shelled goods were crushed during August compared with 7.4 million during August 1963. Crushing operations took about 267 million pounds during the entire 1963-64 season.

Deliveries of peanut butter for Government school lunch and food distribution programs during August totaled 2.6 million pounds. Such deliveries amounted to 42.5 million pounds between July 8, 1963 and July 31, 1964.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Aug. 31:	July 31:	Aug. 31:	Aug. 31:	July 31:	Aug. 31:
	1963	1964	1964 3/	1963	1964	1964 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	369,404	10,652	106,871	369,404	10,652	106,871
Shelled edibles	208,142	245,478	176,554	322,620	380,491	273,659
Cleaned (in shell):	8,847	17,352	11,928	9,289	18,220	12,524
Total	XXXX	XXXX	XXXX	701,313	409,363	393,054

Stocks on hand end of month

Product and type	August 1963	July 1964	August 1964 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
Farmers' stock 4/			
Virginias	7,848	1,390	2,307
Runners	148,695	2,704	16,335
Spanish, V.-C.	0	0	0
" , S. E.	191,847	3,078	66,724
" , S. W.	21,014	3,480	21,505
" , Total	212,861	6,558	88,229
Total Farmers' Stock	369,404	10,652	106,871
CCC uncommitted stock 5/6	7/ 60,346	0	13,422
Commercial stock 6/	309,058	10,652	93,449
Restricted use 8/	9/	9/	0
Other commercial	9/	9/	93,449
Shelled Edibles			
Virginias	113,612	125,179	101,342
Runners	52,347	69,874	38,256
Spanish	42,183	50,425	36,956
Total shelled edibles	208,142	245,478	176,554
Cleaned (in shell)	8,847	17,352	11,928
Shelled oil stock 10/	5,677	2,729	2,954
Crude oil 11/	10,927	7,381	4,900
Cake and meal 11/	2,946	11,329	6,781

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, Shelled (edibles) x 155 cleaned (in shell x 105). 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' Stock Totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	July 1964	August 1964 2/	Total 1963-64	Through August 1963	Through August 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	384	152	553,484	954	152
Runners	9,556	2,712	611,720	17,024	2,712
Spanish, V.-C.	0	0	0	0	0
" , S. E.	8,474	13,264	295,396	33,918	13,264
" , S. W.	10,572	24,706	321,898	24,534	24,706
" , Total	19,046	37,970	617,294	58,452	37,970
Total milled, all types	28,986	40,834	1,782,498	76,430	40,834

Production of milled peanut products

Product, and Type	Month		Year beginning August 1		
	July 1964	August 1964 2/	Total 1963-64	Through August 1963	Through August 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	143	0	265,766	384	0
Runners	2,586	1,774	316,588	11,471	1,774
Spanish	10,083	24,592	368,942	36,491	24,592
Total shelled edibles	12,812	26,366	951,296	48,346	26,366
Cleaned (in shell) 3/	164	151	86,682	362	151
Shelled oil stock 4/	8,023	3,001	243,028	5,785	3,001
Crude oil	7,064	4,113	110,761	2,667	4,113
Cake and meal	8,885	5,370	153,942	4,560	5,370

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	July 1964	August 1964 2/	Total 1963-64	Through August 1963	Through August 1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	83,538	95,290	942,689	77,075	95,290
Oil stock 6/	12,922	2,776	242,388	2,285	2,776
Total all grades	96,460	98,066	1,185,077	79,360	98,066
Cleaned (in shell) 3/	4,598	5,575	84,312	6,497	5,575
Crude peanut oil 7/	10,936	6,594	116,819	5,179	6,594
Peanut cake and meal 7/	11,895	9,918	147,954	6,955	9,918

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	July 1964	Aug. 1964 1/	Total 1963-64	Through August 1963	1964 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	11,895	15,523	149,799	14,743	15,523
Salted peanuts	14,899	17,164	198,976	19,002	17,164
Peanut butter sandwiches	1,415	1,777	20,677	1,773	1,777
Peanut butter 3/	34,759	39,744	462,106	37,821	39,744
Other products	1,161	1,277	15,237	1,505	1,277
Total edible uses	64,129	75,485	846,795	74,844	75,485
<u>Crushed for</u>					
oil, cake and meal 4/	16,041	9,294	267,361	7,431	9,294
Total all grades	80,170	84,779	1,114,156	82,275	84,779

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.