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Peanut Stocks and Processing



OCT 23 1964
October 23, 1964

SEPTEMBER 30 OFF-FARM STOCKS BELOW LAST YEAR

Stocks of peanuts in off-farm positions on September 30, 1964 totaled 1,065 million pounds on an equivalent farmers' stock basis, according to the Crop Reporting Board. Stocks were 4 percent below the 1,113 million pounds held a year earlier, but 31 percent above the 1958-62 average of 812 million pounds.

September 30 holdings were comprised of shelled edible equivalent to 248 million pounds of farmers' stock, roasting stock equivalent to 10 million pounds of farmers' stock, and 807 million pounds of actual farmers' stock.

Shelled edible stocks, including CCC holdings, totaled 160 million pounds (actual weight basis) on September 30, 1964, compared with 177 million pounds a month earlier and 208 million pounds a year earlier. The CCC holdings of shelled peanuts totaled 28.9 million pounds and were comprised of 1.4 million pounds of number 2 Runners, 0.1 million number 2 Spanish, and the following Virginias: 8.8 million pounds of extra large, 12.3 million mediums, 0.5 million number 1, and 5.8 million pounds of number 2.

MILLINGS UP SHARPLY

Farmers' stock peanuts milled during September, at 150 million pounds, were up seasonally from the 41 million pounds milled the preceding and moderately above the 134 million pounds milled during September 1963. Millings during September 1964 were made up of 12 million pounds of Virginias, 60 million pounds of Runners, and 78 million pounds of Spanish type peanuts.

SHELLED USES AND CRUSHINGS ABOVE AVERAGE

About 82.3 million pounds of shelled peanuts (raw basis) were used in edible products during September, 1964. This was 8 percent above the 76.0 million pounds used during August and 16 percent above the September average of 71.2 million pounds. Of the peanuts used this September, 42.3 million pounds were used in peanut butter, 19.9 million in salted peanuts, 17.1 million in peanut candy, 1.6 million in peanut butter sandwiches, and about 1.4 million pounds in other edible products.

Crushings during September 1964 totaled 14.9 million pounds, compared with 9.3 million pounds the previous month, 11.9 million pounds a year earlier, and a 5-year average for September of 7.7 million pounds.

Deliveries of peanut butter for Government school lunch and food distribution programs during September totaled 2.6 million pounds to bring the new season's deliveries to 5.2 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Sept. 30, 1963	Aug. 31, 1964	Sept. 30, 1964 3/	Sept. 30, 1963	Aug. 31, 1964	Sept. 30, 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	783,507	107,407	806,872	783,507	107,407	806,872
Shelled edibles	208,254	176,531	160,258	322,794	273,623	248,400
Cleaned (in shell)	5,909	12,215	9,306	6,204	12,826	9,771
Total	XXXX	XXXX	XXXX	1,112,505	393,856	1,065,043

Stocks on hand end of month

Product and type	September 1963	August 1964	September 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	29,461	2,307	45,093
Runners	456,299	16,871	446,719
Spanish, V.-C.	0	0	0
" , S. E.	268,909	66,724	298,926
" , S. W.	28,838	21,505	16,134
" , Total	297,747	88,229	315,060
<u>Total Farmers' Stock</u>	<u>783,507</u>	<u>107,407</u>	<u>806,872</u>
CCC uncommitted stock 5/6/	7/ 254,629	7/ 11,901	211,030
Commercial stock 6/	528,878	95,506	595,842
Restricted use 8/	9/	0	418
Other commercial	9/	95,506	595,424
<u>Shelled Edibles</u>			
Virginias	93,760	101,287	75,232
Runners	66,000	38,192	36,515
Spanish	48,494	37,052	48,511
<u>Total shelled edibles</u>	<u>208,254</u>	<u>176,531</u>	<u>160,258</u>
Cleaned (in shell)	5,909	12,215	9,306
Shelled oil stock 10/	8,443	2,855	8,414
Crude oil 11/	10,100	4,900	1,494
Cake and meal 11/	3,953	6,781	4,345

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	152	12,078	553,536	13,872	12,230
Runners	2,712	60,212	611,720	87,254	62,924
Spanish, V.-C.	0	0	0	0	0
" , S. E.	13,264	47,828	295,396	62,018	61,092
" , S. W.	24,706	30,026	321,898	47,356	54,732
" , Total	37,970	77,854	617,294	109,374	115,824
Total milled, all types	40,834	150,144	1,782,550	210,500	190,978

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	0	4,252	265,766	5,983	4,252
Runners	1,774	40,793	316,588	59,087	42,567
Spanish	24,592	53,191	368,942	71,223	77,783
Total shelled edibles	26,366	98,236	951,296	136,293	124,602
Cleaned (in shell) 3/	151	4,924	86,731	4,402	5,075
Shelled oil stock 4/	3,001	6,471	243,028	11,883	9,472
Crude oil	4,113	6,228	111,287	7,597	10,341
Cake and meal	5,370	8,589	154,945	11,040	13,959

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	August	September	Total	Through September	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	95,406	114,509	942,596	164,910	209,915
Oil stock 6/	2,875	912	242,388	5,529	3,787
Total all grades	98,281	115,421	1,184,984	170,439	213,702
Cleaned (in shell) 3/	5,305	7,833	84,344	13,475	13,138
Crude peanut oil 7/	6,594	9,634	117,345	10,936	16,228
Peanut cake and meal 7/	9,918	11,025	148,957	12,428	20,943

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning Total	August 1	
	Aug. : 1964	Sept. : 1964 1/		Through 1963	September 1964 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	15,867	17,098	149,406	30,493	32,965
Salted peanuts	17,263	19,883	199,439	37,253	37,146
Peanut butter sandwiches:	1,777	1,618	20,677	3,458	3,395
Peanut butter 3/	39,770	42,324	462,075	76,861	82,094
Other products	1,281	1,398	15,255	3,619	2,679
Total edible uses	75,958	82,321	846,852	151,684	158,279
Crushed for					
oil, cake and meal 4/	9,294	14,861	268,376	19,315	24,152
Total all grades	85,252	97,182	1,115,228	170,999	182,434

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.