

Peanut Stocks and Processing



DEC 1 - 1964

November 25, 1964

COMMERCIAL STOCKS SLIGHTLY BELOW LAST YEAR

About 1,300 million pounds of peanuts on an equivalent farmers' stock basis were on hand in commercial facilities on October 31, 1964 according to the Crop Reporting Board. Stocks were up seasonally -- 22 percent -- from a month earlier, but totaled 31 million pounds less than a year ago. Current holdings were comprised of about 972 million pounds of farmers' stock, and 317 million pounds and 11 million pounds, respectively, of shelled edibles and unshelled roasting stock on an equivalent farmers' stock basis.

Shelled edible stocks on an actual weight basis, including CCC holdings, totaled 204 million pounds, compared with 161 million pounds a month earlier and 245 million pounds a year ago. The CCC holdings of shelled peanuts totaled 21.6 million pounds and were comprised of 0.7 million pounds of Runner type peanuts and the following Virginias: 8.3 million pounds of extra large, 12.1 million medium, and 0.5 million pounds of number 1.

MILLINGS UP SHARPLY

Farmers' stock milled during October 1964, at 255 million pounds, was up seasonally from the 150 million milled in September and well above the 232 million milled during October 1963. Millings for the current season, August 1 - October 31, totaled 446 million pounds compared with 442 million pounds during the same period last season. Current season's millings include 108 million pounds of Virginias, 142 million pounds of Runners and 196 million pounds of Spanish type peanuts.

USES CONTINUE UPWARD

Shelled peanuts (raw basis) used in making candy, salted peanuts, peanut butter, and other edible products (excluding oil) amounted to nearly 90 million pounds during October. Uses in these products during the first three months of this season totaled 248 million pounds -- nearly 5 percent higher than the 237 million pound total for the similar period last year. Use in candy was up 4 percent; salted peanuts, up 3 percent; and peanut butter, up nearly 8 percent.

Crushings of peanuts during October totaled 20.4 million pounds, up seasonally from the 14.9 million pounds crushed in September. This season's crushings through October 31 totaled 44.5 million pounds. Last year's comparable three month total amounted to 37.7 million pounds.

About 9.2 million pounds of peanut butter were delivered during October under U.S. Government contracts for school lunch and food distribution programs. Contract deliveries since August 1, 1964 amounted to 14.4 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Oct. 31, 1963	Sept. 30, 1964	Oct. 31, 1964 3/	Oct. 31, 1963	Sept. 30, 1964	Oct. 31, 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	942,558	806,328	972,600	942,558	806,328	972,600
Shelled edibles	244,795	160,926	204,359	379,432	249,435	316,756
Cleaned (in shell)	8,638	9,393	10,453	9,070	9,863	10,976
Total	XXXX	XXXX	XXXX	1,331,060	1,065,626	1,300,332

Stocks on hand end of month

Product and type	October 1963	September 1964	October 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/			
Virginias	118,703	45,093	147,629
Runners	448,541	446,175	474,003
Spanish, V.-C.	0	0	0
" , S. E.	239,901	298,926	281,640
" , S. W.	135,413	16,134	69,328
Total	375,314	315,060	350,968
Total Farmers' Stock	942,558	806,328	972,600
CCC uncommitted stock 5/ 6/	320,022	211,030	305,407
Commercial stock 6/	622,536	595,298	667,193
Restricted use 8/	9/	418	222
Other commercial	9/	594,880	666,971
Shelled Edibles			
Virginias	101,680	75,344	86,869
Runners	85,456	36,524	57,204
Spanish	57,659	49,058	60,286
Total shelled edibles	244,795	160,926	204,359
Cleaned (in shell)	8,638	9,393	10,453
Shelled oil stock 10/	10,644	8,414	16,813
Crude oil 11/	9,435	1,494	2,463
Cake and meal 11/	4,026	4,345	5,491

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations, on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Typed	Month		Year beginning August 1	
	September	October	Total	Through October
	1964	1964 2/	1963-64	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Virginias	12,078	95,320	553,536	95,238
Runners	60,212	78,870	611,720	163,218
Spanish, V.-C.	0	0	0	0
" , S. E.	47,828	49,732	295,396	93,602
" , S. W.	30,026	30,928	321,898	89,964
" , Total	77,854	80,660	617,294	183,566
Total milled, all types	150,144	254,850	1,782,550	442,022

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	September	October	Total	Through October
	1964	1964 2/	1963-64	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Shelled edibles				
Virginias	4,252	47,487	265,766	44,295
Runners	40,793	52,237	316,588	107,638
Spanish	53,191	51,960	368,942	120,602
Total shelled edibles	98,236	151,684	951,296	272,535
Cleaned (in shell) 3/	4,924	14,022	86,731	20,050
Shelled oil stock 4/	6,471	18,850	243,028	25,527
Crude oil	6,228	8,382	111,287	15,138
Cake and meal	8,589	11,470	154,945	21,490

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	September	October	Total	Through October
	1964	1964 2/	1963-64	1963
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Shelled peanuts				
Edible grades	113,841	108,251	942,596	264,611
Oil stock 6/	912	10,451	242,388	16,972
Total all grades	114,753	118,702	1,184,984	281,583
Cleaned (in shell) 3/	7,746	12,962	84,344	26,394
Crude peanut oil 7/	9,634	7,413	117,345	19,142
Peanut cake and meal 7/	11,025	10,324	148,957	22,805

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stocks; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	Sept. : 1964	Oct. : 1964	Total : 1963-64	Through October 1963	1964 1/
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds	: pounds	: pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	: 17,164	: 15,729	: 149,406	: 46,873	: 48,760
Salted peanuts	: 19,892	: 21,848	: 199,439	: 57,280	: 59,003
Peanut butter sandwiches	: 1,618	: 1,190	: 20,677	: 5,398	: 4,585
Peanut butter 3/	: 42,378	: 49,254	: 462,075	: 122,023	: 131,402
Other products	: 1,412	: 1,626	: 15,255	: 5,147	: 4,319
Total edible uses	: 82,464	: 89,647	: 846,852	: 236,721	: 248,069
<u>Crushed for</u>					
oil, cake and meal 4/	: 14,861	: 20,366	: 268,376	: 37,695	: 44,521
Total all grades	: 97,325	: 110,013	: 1,115,228	: 274,416	: 292,590

1/ Preliminary

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.