

# Peanut Stocks and Processing

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December 23, 1964

## Record High Off-Farm Stocks

Commercial peanut stocks on November 30, 1964 totaled 1,544 million pounds on an equivalent farmers' stock basis -- a new record high for November, according to the Crop Reporting Board. Stocks were 1 percent above a year earlier and 19 percent above the 5-year average of 1,301 million pounds. Holdings included shelled edibles equivalent to 435 million pounds of farmers' stock, roasting stock equivalent to about 19 million pounds of farmers' stock, and 1,090 million pounds of actual farmers' stock.

Shelled edible stocks on November 30, 1964, including CCC holdings, totaled 280.5 million pounds (actual weight), 37 percent above a month earlier, but 10 percent below a year ago. The CCC holdings of shelled peanuts totaled 23.5 million pounds and were made up of 0.7 million pounds of Number 2 runners and the following Virginias: 7.8 million pounds of extra large, 11.8 million pounds of medium, 0.5 million number 1, and 2.7 million quality control grade (Form CCC-1003).

## Increased Millings

Farmers' stock milled during November, at 266 million pounds, was up seasonally from the 255 million milled last month. Millings to date (August 1-November 30) totaled 712 million pounds compared with 696 million milled during the similar period last year.

The current season's millings through November 30 included 225 million pounds of Virginias, 213 million pounds of runners, and 274 million pounds of Spanish type peanuts.

## Edible Use Down - Crushings Up

About 69.4 million pounds of shelled peanuts (raw weight basis) were used in edible products during November. This was down seasonally from the 89.7 million used last month, and slightly less than the 72.0 million pounds used during November 1963. During the first 4 months of this season, edible uses totaled 317.5 million pounds compared with 308.7 million for the similar period last season.

Crushings totaled 25.9 million pounds during November, about 5.6 million more than the previous month. This season's accumulated crushings through November amounted to 70.4 million pounds compared with 55.1 million in the first four months last season.

Deliveries of peanut butter for Government school lunch and food distribution programs totaled 6.0 million pounds during November. About 20.3 million pounds have been delivered under these programs since August 1.

Visible supply of peanuts

Class	Stocks as reported <u>1/</u>			Farmers' stock equivalent <u>2/</u>		
	Nov. 30, 1963	Oct. 31, 1964	Nov. 30, 1964 <u>3/</u>	Nov. 30, 1963	Oct. 31, 1964	Nov. 30, 1964 <u>3/</u>
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock <u>4/</u>	1,027,575	972,446	1,089,786	1,027,575	972,446	1,089,786
Shelled edibles	310,613	204,953	280,500	481,450	317,677	434,775
Cleaned (in shell)	16,607	10,206	18,582	17,437	10,716	19,511
Total	XXXX	XXXX	XXXX	1,526,462	1,300,839	1,544,072

Stocks on hand end of month

Product and type	November 1963	October 1964	November 1964 <u>3/</u>
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock <u>4/</u></u>			
Virginias	246,525	147,631	263,736
Runners	386,498	474,003	416,828
Spanish, V.-C.	0	0	0
" , S. E.	213,038	281,640	245,972
" , S. W.	181,514	69,172	163,250
" , Total	394,552	350,812	409,222
<u>Total Farmers' Stock</u>	<u>1,027,575</u>	<u>972,446</u>	<u>1,089,786</u>
CCC uncommitted stock <u>5/ 6/</u>	<u>323,339</u>	<u>305,407</u>	<u>327,269</u>
Commercial stock <u>6/</u>	704,236	667,039	762,517
Restricted use <u>8/</u>	9/	222	2,290
Other commercial	9/	666,817	760,227
<u>Shelled Edibles</u>			
Virginias	139,354	87,209	124,996
Runners	105,837	57,204	80,111
Spanish	65,422	60,540	75,393
<u>Total spelled edibles</u>	<u>310,613</u>	<u>204,953</u>	<u>280,500</u>
Cleaned (in shell)	16,607	10,206	18,582
Shelled oil stock <u>10/</u>	14,770	16,886	20,695
Crude oil <u>11/</u>	10,225	2,463	1,520
Cake and meal <u>11/</u>	3,961	5,491	8,187

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations, on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	October	November		Total	Through November
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	95,318	117,806	553,536	218,362	225,354
Runners	78,870	70,780	611,720	235,266	212,574
Spanish, V.-C.	0	0	0	0	0
" , S. E.	49,472	37,262	295,396	114,922	147,826
" , S. W.	31,734	40,020	321,898	127,208	126,486
" , Total	81,206	77,282	617,294	242,130	274,312
Total milled, all types	255,394	265,868	1,782,550	695,758	712,240

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	October	November		Total	Through November
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	47,933	60,575	265,766	106,261	112,760
Runners	52,237	45,715	316,588	152,431	140,519
Spanish	52,514	47,148	368,942	158,467	177,445
Total shelled edibles	152,684	153,438	951,296	417,159	430,724
Cleaned (in shell) 3/	13,636	18,244	86,731	38,892	36,955
Shelled oil stock 4/	18,923	22,180	243,028	43,978	50,575
Crude oil	8,382	10,289	111,287	22,196	29,012
Cake and meal	11,470	14,924	154,945	31,627	40,353

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	October	November		Total	Through November
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	108,657	77,891	942,596	343,417	395,795
Oil stock 6/	10,451	18,371	242,388	31,297	32,609
Total all grades	119,108	96,262	1,184,984	374,714	428,404
Cleaned (in shell) 3/	12,823	9,868	84,344	37,267	35,742
Crude peanut oil 7/	7,413	11,232	117,345	25,410	34,873
Peanut cake and meal 7/	10,324	12,228	148,957	33,007	43,495

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Total	Year beginning August 1	
	Oct. 1964	Nov. 1964 1/		Through 1963	1964 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	15,714	11,969	149,406	58,169	60,714
Salted peanuts	21,246	17,602	199,439	75,121	76,003
Peanut butter sandwiches:	1,846	1,553	20,677	6,858	6,794
Peanut butter 3/	49,254	37,284	462,075	162,184	168,686
Other products	1,626	1,001	15,255	6,377	5,320
<b>Total edible uses</b>	<b>89,686</b>	<b>69,409</b>	<b>846,852</b>	<b>308,709</b>	<b>317,517</b>
Crushed for					
oil, cake and meal 4/	20,366	25,920	268,376	55,060	70,441
<b>Total all grades</b>	<b>110,052</b>	<b>95,329</b>	<b>1,115,228</b>	<b>363,769</b>	<b>387,958</b>

- 1/ Preliminary.  
 2/ Includes peanut butter made by manufacturers for own use in candy.  
 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.  
 4/ Includes all shelled peanuts used for crushing regardless of grade.