

# Peanut Stocks and Processing



January 25, 1965

## COMMERCIAL STOCKS 5 PERCENT ABOVE LAST YEAR

Around 1,599 million pounds of peanuts on an equivalent farmers' stock basis were stored in mills, warehouses, and commercial processors' facilities on Dec. 31, 1964, according to the Crop Reporting Board. These stocks were 4 percent above the 1,543 million pounds in similar off-farm positions a month earlier and 5 percent above the 1,522 million pounds held on December 31, 1963. Holdings were comprised of 1,062 million pounds of actual farmers' stock, shelled edibles equivalent to 514 million pounds of farmers' stock, and roasting stock equal to 23 million pounds of farmers' stock.

At 331 million pounds actual weight, shelled edibles in storage on December 31, 1964 compared with 280 million a month earlier and 347 million pounds a year earlier. The shelled edible holdings on December 31, 1964 included a CCC inventory of 22.8 million pounds comprised of 0.7 million pounds of number 2 Runners and the following Virginias: 7.3 million pounds of extra large, 11.2 million pounds of medium, 0.5 million pounds of number 1, and 3.1 million pounds of quality control grade (Form CCC 1003).

## CUMULATIVE MILLINGS ABOVE LAST SEASON

Farmers' stock milled during December 1964 totaled 231 million pounds compared with 266 million pounds in November and 182 million pounds during December 1963. Millings for the current season, August 1-December 31, totaled 943 million pounds -- 311 million pounds Virginias, 283 million pounds runners, and 349 million pounds Spanish. During the comparable period of 1963, 878 million pounds were milled.

## USES CONTINUE UPWARD

Processors reported 66.0 million pounds of shelled peanuts (raw weight basis) used in edible products during December to bring the season's total to 383.7 million pounds. This is about 4 percent above the 5-month period a year earlier.

Crushings of peanuts for oil and meal during December totaled 33.0 million pounds. About 103.4 million pounds of peanuts were crushed during the August 1-December 31 period of the current season, well above the 72.9 million pounds crushed during the comparable period last season.

Deliveries of peanut butter under U. S. Government contracts for school lunch and food distribution programs came to 4 million pounds during December. Contract deliveries since August 1, 1964 totaled 24.4 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Dec. 31, 1963	Nov. 30, 1964	Dec. 31, 1964 3/	Dec. 31, 1963	Nov. 30, 1964	Dec. 31, 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	963,762	1,089,570	1,062,009	963,762	1,089,570	1,062,009
Shelled edibles	346,735	280,096	331,414	537,439	434,149	513,692
Cleaned (in shell)	19,461	18,570	21,902	20,434	19,498	22,997
Total	XXXXX	XXXX	XXXXX	1,521,635	1,543,217	1,598,698

Stocks on hand end of month

Product and type	December 1963	November 1964	December 1964 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	259,399	263,520	256,426
Runners	332,446	416,828	344,576
Spanish, V.-C.	0	0	0
" , S. E.	194,913	245,972	210,958
" , S. W.	177,004	163,250	250,049
" , Total	371,917	409,222	461,007
<u>Total Farmers' Stock</u>	<u>963,762</u>	<u>1,089,570</u>	<u>1,062,009</u>
CCC uncommitted stock 5/ 6/	270,140	328,283	331,841
Commercial stock 6/	693,622	761,287	730,168
Restricted use 8/	9/	2,290	5,172
Other commercial	9/	758,997	724,996
<u>Shelled Edibles</u>			
Virginias	147,978	124,833	140,099
Runners	125,148	80,019	100,693
Spanish	73,609	75,244	90,622
<u>Total shelled edibles</u>	<u>346,735</u>	<u>280,096</u>	<u>331,414</u>
Cleaned (in shell)	19,461	18,570	21,902
Shelled oil stock 10/	16,779	20,796	25,865
Crude oil 11/	8,993	1,520	3,326
Cake and meal 11/	2,693	7,341	9,049

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations, on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	November	December	Total	Through December	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	118,006	85,094	553,536	285,174	310,648
Runners	70,780	70,784	611,720	296,750	283,358
Spanish, V.-C.	0	0	0	0	0
" , S. E.	37,262	35,292	295,396	134,340	183,118
" , S. W.	40,020	39,430	321,898	161,936	165,916
" , Total	77,282	74,722	617,294	296,276	349,034
Total milled, all types	266,068	230,600	1,782,550	878,200	943,040

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	November	December	Total	Through December	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	60,546	41,923	265,766	138,285	154,654
Runners	45,715	42,380	316,588	186,879	182,899
Spanish	47,148	46,625	368,942	193,032	224,070
Total shelled edibles	153,409	130,928	951,296	518,196	561,623
Cleaned (in shell) 3/	18,464	13,330	86,731	50,136	50,505
Shelled oil stock 4/	22,219	24,870	243,028	61,912	75,484
Crude oil	10,289	13,593	111,287	29,634	42,605
Cake and meal	14,078	18,590	154,945	42,142	58,097

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	November	December	Total	Through December	
	1964	1964 2/	1963-64	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	78,266	79,610	942,596	408,332	475,780
Oil stock 6/	18,309	19,801	242,388	47,222	52,348
Total all grades	96,575	99,411	1,184,984	455,554	528,128
Cleaned (in shell) 3/	10,100	9,998	84,344	45,657	45,972
Crude peanut oil 7/	11,232	11,787	117,345	34,080	46,660
Peanut cake and meal 7/	12,228	16,882	148,957	44,790	60,377

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	November	December	Total	Through December	December
	1964	1964 1/	1963-64	1963	1964 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	11,967	11,571	149,406	67,909	72,283
Salted peanuts	17,767	18,880	199,439	92,103	95,048
Peanut butter sandwiches	1,555	1,535	20,677	8,320	8,331
Peanut butter 3/	37,292	32,850	462,075	193,990	201,544
Other products	1,028	1,120	15,255	7,460	6,467
<b>Total edible uses</b>	<b>69,609</b>	<b>65,956</b>	<b>846,852</b>	<b>369,782</b>	<b>383,673</b>
Crushed for					
oil, cake and meal 4/	25,920	32,971	268,376	72,854	103,412
<b>Total all grades</b>	<b>95,529</b>	<b>98,927</b>	<b>1,115,228</b>	<b>442,636</b>	<b>487,085</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

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