

Peanut Stocks and Processing



March 24, 1965

Stocks 9 Percent Above Last Year

Commercial peanut stocks on February 28, 1965 totaled about 1,309 million pounds on an equivalent farmers' stock basis, according to the Crop Reporting Board. Stocks were 9 percent above a year earlier and 19 percent above the 5-year average of 1,100 million pounds. Holdings included shelled edibles equivalent to 650 million pounds of farmers' stock, roasting stock equivalent to 27 million pounds of farmers' stock and about 632 million pounds of actual farmers' stock peanuts.

Stocks of shelled edibles, including CCC holdings, totaled 419 million pounds actual weight. Shelled peanuts held by CCC totaled 24.2 million pounds compared with 67.4 million pounds a year earlier. February 28 CCC holdings were made up of 0.8 million pounds of number 2 Runners and the following Virginias: 5.7 million pounds of extra large, 9.7 million pounds of mediums, 0.5 million pounds of number 1 and 7.5 million pounds of quality control grade (Form CCC 1003).

Millings High

About 226 million pounds of farmers' stock were milled during February 1965. This compares with 247 million milled during January 1965 and 172 million pounds milled during February 1964. Millings to date (August 1 - February 28) totaled 1,417 million pounds compared with 1,276 million pounds during the similar period last season. The current season's millings through February 28, included about 465 million pounds of Virginias, 447 million of runners and about 505 million of Spanish type peanuts.

Edible Uses, Crushings, Ahead of Last Season

Raw shelled peanuts used in making candy, salted peanuts, peanut butter, and other edible products (excluding oil) amounted to about 68 million pounds during February. Since August 1, uses in these products totaled about 520 million pounds, compared with 512 million pounds used during a similar period last season.

Crushings for oil and meal during February totaled 39 million pounds compared with 33 million a month earlier. Total crushed for oil and meal amounted to about 175 million pounds since August 1, compared with 140 million pounds used during a similar period of last season.

Deliveries of peanut butter for Government school lunch and food distribution programs during February totaled 2.9 million pounds. Contract deliveries since August 1, 1964 totaled 29 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 29, 1964	Jan. 31, 1965	Feb. 28, 1965 3/	Feb. 29, 1964	Jan. 31, 1965	Feb. 28, 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	576,481	855,758	632,324	576,481	855,758	632,324
Shelled edibles	385,423	369,015	419,311	597,406	571,973	649,932
Cleaned (in shell)	25,782	28,498	25,874	27,071	29,923	27,168
Total	XXXXX	XXXX	XXXXX	1,200,958	1,457,654	1,309,424

Stocks on hand end of month

Product and type	February 1964	January 1965	February 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	143,100	197,338	132,966
Runners	193,610	266,085	180,356
Spanish, V.-C.	0	0	0
" , S. E.	133,899	173,284	144,423
" , S. W.	105,872	219,051	174,579
" , Total	239,771	392,335	319,002
<u>Total Farmers' Stock</u>	<u>576,481</u>	<u>855,758</u>	<u>632,324</u>
CCC uncommitted stock 5/ 6/	157,221	246,224	166,574
Commercial stock 6/	419,260	609,534	465,750
Restricted use 8/	9/	9,814	14,454
Other commercial	9/	599,720	451,296
<u>Shelled Edibles</u>			
Virginias	166,095	156,205	175,321
Runners	132,833	111,865	128,806
Spanish	86,495	100,945	115,184
<u>Total Shelled edibles</u>	<u>385,423</u>	<u>369,015</u>	<u>419,311</u>
Cleaned (in shell)	25,782	28,498	25,874
Shelled oil stock 10/	17,322	31,061	32,137
Crude oil 11/	9,940	3,531	3,893
<u>Cake and meal 11/</u>	<u>7,777</u>	<u>10,336</u>	<u>14,579</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations, on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Jan. 1965	Feb. 1965 2/	Total 1963-64	Through 1964	February 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	81,692	72,254	553,536	422,490	464,594
Runners	80,624	82,370	611,720	442,186	446,758
Spanish, V.-C.	0	0	0	0	0
" , S. E.	40,040	25,958	295,396	181,764	249,116
" , S. W.	45,076	45,446	321,898	229,822	256,438
" , Total	85,116	71,404	617,294	411,586	505,554
Total milled, all types	247,432	226,028	1,782,550	1,276,262	1,416,906

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Jan. 1965	Feb. 1965 2/	Total 1963-64	Through 1964	February 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	41,039	36,536	265,766	202,408	232,229
Runners	47,409	48,335	316,588	252,694	278,643
Spanish	50,179	37,311	368,942	257,760	311,560
Total shelled edibles	138,627	122,182	951,296	712,862	822,432
Cleaned (in shell) 3/	11,670	7,966	86,731	69,939	70,141
Shelled oil stock 4/	29,206	34,622	243,028	132,268	139,312
Crude oil	13,781	16,108	111,287	57,165	72,494
Cake and meal	18,555	22,230	154,945	80,544	98,882

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Jan. 1965	Feb. 1965 2/	Total 1963-64	Through 1964	February 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	101,417	71,886	942,596	564,310	648,692
Oil stock 6/	23,798	33,546	242,388	117,035	109,904
Total all grades	125,215	105,432	1,184,984	681,345	758,596
Cleaned (in shell) 3/	4,639	10,590	84,344	59,139	61,636
Crude peanut oil 7/	13,576	15,746	117,345	60,664	75,982
Peanut cake and meal 7/	17,268	17,987	148,957	78,108	95,632

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1 Total 1963-64	Through February 1965 1/	
	January 1965	February 1965 1/		1964	1965 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	12,600	12,483	149,406	92,399	97,498
Salted peanuts	15,441	12,093	199,439	123,263	122,545
Peanut butter sandwiches	1,623	1,434	20,677	11,917	11,400
Peanut butter 3/	37,584	40,911	462,075	275,377	279,937
Other products	863	973	15,255	9,436	8,141
Total edible uses	68,111	67,894	846,852	512,392	519,521
<u>Crushed for</u>					
oil, cake and meal 4/	32,896	39,064	268,376	140,263	175,372
Total all grades	101,007	106,958	1,115,228	652,655	694,893

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.