

Peanut Stocks and Processing



April 23, 1965

Commercial Stocks 6 Percent Above Last Year

Peanuts stored in mills, warehouses and commercial processors' facilities totaled 1,086 million pounds equivalent farmers' stock on March 31, 1965, according to the Crop Reporting Board. These stocks were 17 percent below a month earlier but 6 percent above the 1,026 million pounds held on March 31, 1964. Current holdings were made up of 426 million pounds of actual farmers' stock, shelled edibles equivalent to about 628 million pounds of farmers' stock and roasting stock equal to 32 million pounds of farmers' stock.

Shelled edibles in storage including CCC holdings on March 31, 1965 totaled about 406 million pounds (actual weight), 3 percent below the 419 million pounds in storage a month earlier but 2 percent above the holdings on March 31, 1964. Shelled peanuts held by CCC on March 31 totaled 23.1 million pounds compared with 67.8 million pounds a year earlier. Comprising the CCC holdings were 0.8 million pounds of number 2 Runners and the following Virginias: 5.6 million pounds of extra large, 8.7 million pounds of mediums, 0.5 million pounds of number 1 and 7.5 million pounds of quality control grade (Form CCC 1003).

Cumulative Millings Above Last Season

During March 1965, about 199 million pounds of farmers' stock were milled. This compares with 226 million pounds milled during the previous month and about 162 million pounds milled during March 1964. Millings for the current season, August 1 - March 31, totaled 1,616 million compared with 1,438 million pounds milled during the comparable period of last season. Millings to March 31 were made up of 519 million pounds of Virginias, 515 million pounds of runners and about 582 million pounds of Spanish type peanuts. Millings to date for all types are above a year earlier.

Cumulative Uses Above Last Year

Processors reported 76 million pounds of shelled peanuts used in edible products during March to bring the season's total to about 596 million pounds. This is 2 percent above uses during the same 8-month period a year earlier.

Shelled peanuts crushed for oil and meal during March totaled about 48 million pounds, bringing the season's total to 224 million pounds. Crushings for oil and meal during the August 1-March 31 period of the previous season were 175 million pounds.

During March 1965, about 2.9 million pounds of peanut butter were delivered under Government school lunch and food distribution programs to bring the season's deliveries to about 31.8 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Mar. 31, 1964	Feb. 28, 1965	Mar. 31, 1965 3/	Mar. 31, 1964	Feb. 28, 1965	Mar. 31, 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	381,314	632,776	425,732	381,314	632,776	425,732
Shelled edibles	396,186	419,287	405,587	614,088	649,895	628,660
Cleaned (in shell)	29,117	25,950	30,448	30,573	27,248	31,970
Total	XXXX	XXXX	XXXX	1,025,975	1,309,919	1,086,362

Stocks on hand end of month

Product and type	March 1964	February 1965	March 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	86,734	133,418	79,778
Runners	125,796	180,356	101,760
Spanish, V.-C.	0	0	0
" , S. E.	96,393	144,423	109,625
" , S. W.	72,391	174,579	134,569
" , Total	168,784	319,002	244,194
<u>Total Farmers' Stock</u>	<u>381,314</u>	<u>632,776</u>	<u>425,732</u>
CCC uncommitted stock 5/ 6/	92,136	166,574	114,822
Commercial stock 6/	289,178	466,202	310,910
Restricted use 8/	9/	14,454	12,892
Other commercial	9/	451,748	298,018
<u>Shelled Edibles</u>			
Virginias	170,171	175,346	173,229
Runners	131,027	128,804	133,772
Spanish	94,988	115,137	98,586
<u>Total Shelled edibles</u>	<u>396,186</u>	<u>419,287</u>	<u>405,587</u>
Cleaned (in shell)	29,117	30,110	30,448
Shelled oil stock 10/	15,515	32,156	27,109
Crude oil 11/	9,632	3,893	3,252
<u>Cake and meal 11/</u>	<u>10,433</u>	<u>14,579</u>	<u>22,104</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations, on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Total	Year beginning August 1	
	Feb. 1965	Mar. 1965 2/		1963-64	Through March 1964
	pounds	pounds	pounds	pounds	pounds
Virginias	72,254	54,802	553,536	480,744	519,396
Runners	82,370	68,276	611,720	491,616	515,034
Spanish, V.-C.	0	0	0	0	0
" , S. E.	25,958	26,364	295,396	210,806	275,480
" , S. W.	45,446	49,752	321,898	254,858	306,190
" , Total	71,404	76,116	617,294	465,664	581,670
Total milled, all types	226,028	199,194	1,782,550	1,438,024	1,616,100

Production of milled peanut products

Product and Type	Month		Total	Year beginning August 1	
	Feb. 1965	Mar. 1965 2/		1963-64	Through March 1964
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	36,536	27,430	265,766	229,640	259,659
Runners	48,335	38,936	316,588	273,846	317,579
Spanish	37,311	36,866	368,942	286,939	348,426
Total shelled edibles	122,182	103,232	951,296	790,425	925,664
Cleaned (in shell) 3/	7,966	5,384	86,731	78,132	75,525
Shelled oil stock 4/	34,622	38,066	243,028	164,546	177,378
Crude oil	16,108	20,079	111,287	71,783	92,573
Cake and meal	22,230	27,565	154,945	100,613	126,447

Apparent disappearance of milled peanut products 5/

Product	Month		Total	Year beginning August 1	
	Feb. 1965	Mar. 1965 2/		1963-64	Through March 1964
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	71,910	116,932	942,596	631,110	765,648
Oil stock 6/	33,527	43,113	242,388	151,120	152,998
Total all grades	105,437	160,045	1,184,984	782,230	918,646
Cleaned (in shell) 3/	6,354	5,046	84,344	63,997	62,446
Crude peanut oil 7/	15,746	20,720	117,345	75,599	96,702
Peanut cake and meal 7/	17,897	20,040	148,957	95,521	115,672

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	February	March	Total	Through March	1965 1/
	1965	1965 1/	1963-64	1964	1965 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	12,499	15,375	149,406	104,355	112,889
Salted peanuts	12,189	16,666	199,439	139,372	139,307
Peanut butter sandwiches	1,439	1,356	20,677	13,747	12,761
Peanut butter 3/	40,913	41,343	462,075	314,245	321,282
Other products	974	1,321	15,255	10,633	9,463
Total edible uses	68,014	76,061	846,852	582,352	595,702
Crushed for					
oil, cake and meal 4/	39,064	48,478	268,376	174,763	223,850
Total all grades	107,078	124,539	1,115,228	757,115	819,552

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

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