

Peanut Stocks and Processing



May 24, 1965

Off-Farm Stocks 2 Percent Above Last Year

Peanuts held in off-farm positions on April 30, 1965 totaled about 852 million pounds of equivalent farmers' stock, according to the Crop Reporting Board. April 30 stocks were 2 percent above holdings a year earlier but 22 percent below holdings on March 31, 1965. Peanut stocks on April 30 were made up of 226 million pounds of farmers' stock, shelled edibles equivalent to 597 million pounds of farmers' stock and roasting stock equal to 29 million pounds of farmers' stock.

At 385 million pounds (actual weight) shelled edibles in storage on April 30 were 1 percent above holdings on April 30 a year earlier but 5 percent below stocks a month earlier. Shelled edible holdings on April 30 included a CCC inventory of 33.3 million pounds compared with 67.7 million pounds a year earlier. Holdings by CCC were made up of 0.8 million pounds of number 2 Runners and the following Virginias: 5.6 million pounds of extra large, 8.6 million pounds of mediums, 0.5 million pounds of number 1 and 17.8 million pounds of quality control grade (Form CCC 1003).

Cumulative Millings 12 Percent Above Last Season

Farmers' stock milled through April 30 of the 1964-65 season totaled 1,777 million pounds -- 12 percent above the 1,584 million pounds milled during the same period of the previous season. Current season's millings include 559 million pounds of Virginias, 564 million pounds of runners and 654 million pounds of Spanish type peanuts.

Cumulative Uses 2 Percent Above Last Season

Since August 1, 1964 shelled peanuts used in making candy, salted peanuts, peanut butter and other edible products (excluding oil) have totaled about 666 million pounds (raw weight basis). This is 2 percent above uses during the same period of the previous season. Processors reported 71 million pounds of shelled peanuts used in edible products during April.

Crushings of shelled goods for oil and meal during April totaled 42 million pounds compared with 48 million during March. Since August 1 total crushings for oil and meal amounted to about 266 million pounds compared with 207 million pounds during a similar period of last season.

During April 1965 about 2.9 million pounds of peanut butter were delivered to eligible outlets to bring the total season's deliveries to school lunch programs and eligible outlets to 34.7 million pounds.

Visible supply of peanuts.

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Apr. 30	Mar. 31	Apr. 30	Apr. 30	Mar. 31	Apr. 30
	1964	1965	1965 3/	1964	1965	1965 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	213,174	425,732	226,229	213,174	425,732	226,229
Shelled edibles	380,105	405,783	385,077	589,163	628,964	596,869
Cleaned (in shell)	28,557	30,676	27,317	29,985	32,210	28,683
Total	XXXX	XXXX	XXXX	832,322	1,086,906	851,781

Stocks on hand end of month

Product and type	April 1964	March 1965	April 1965 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
Farmers' stock 4/			
Virginias	43,871	78,846	31,092
Runners	59,380	102,692	51,959
Spanish, V.-C.	0	0	0
" , S. E.	57,329	109,625	61,164
" , S. W.	42,594	134,569	82,014
" , Total	99,923	244,194	143,178
Total Farmers' Stock	213,174	425,732	226,229
CCC uncommitted stock 5/ 6/	48,554	114,822	21,570
Commercial stock 6/	164,620	310,910	204,659
Restricted use 8/	2/	12,892	14,360
Other commercial	2/	298,018	190,299
Shelled Edibles			
Virginias	166,769	173,279	164,863
Runners	124,600	133,793	126,278
Spanish	88,736	98,711	93,936
Total shelled edibles	380,105	405,783	385,077
Cleaned (in shell)	28,557	30,676	27,317
Shelled oil stock 10/	15,169	26,219	22,125
Crude oil 11/	11,755	3,252	5,767
Cake and meal 11/	13,241	22,104	25,550

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	March 1965	April 1965 2/	Total 1963-64	Through April 1964	Through April 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	54,698	39,966	553,536	516,356	559,258
Runners	68,276	48,794	611,720	542,100	563,828
Spanish, V.-C.	0	0	0	0	0
" , S. E.	26,364	38,742	295,396	245,776	314,222
" , S. W.	48,930	34,636	321,898	280,030	340,004
" , Total	75,294	73,378	617,294	525,806	654,226
Total milled, all types	198,268	162,138	1,782,550	1,584,262	1,777,312

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	March 1965	April 1965 2/	Total 1963-64	Through April 1964	Through April 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	27,430	16,129	265,766	246,558	275,788
Runners	38,936	24,226	316,588	293,265	341,805
Spanish	36,903	39,317	368,942	320,154	387,780
<u>Total shelled edibles</u>	<u>103,269</u>	<u>79,672</u>	<u>951,296</u>	<u>859,977</u>	<u>1,005,373</u>
Cleaned in shell 3/	5,384	3,554	86,731	82,366	79,079
Shelled oil stock 4/	38,066	36,356	243,028	196,288	213,734
Crude oil	20,079	18,103	111,287	85,871	110,676
Cake and meal	27,565	23,158	154,945	119,626	149,605

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	March 1965	April 1965 2/	Total 1963-64	Through April 1964	Through April 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	116,773	100,378	942,596	716,743	865,867
Oil stock 6/	44,003	40,450	242,388	183,208	194,338
<u>Total all grades</u>	<u>160,776</u>	<u>140,828</u>	<u>1,184,984</u>	<u>899,951</u>	<u>1,060,205</u>
Cleaned in shell 3/	4,818	6,913	84,344	68,791	69,131
Crude peanut oil 7/	20,720	15,588	117,345	87,555	112,290
Peanut cake and meal 7/	20,040	19,712	148,957	111,726	135,384

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	March 1965	April 1965 1/	Total 1963-64	Through April 1964	1965 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,752	12,643	149,406	115,890	124,909
Salted peanuts	17,323	15,456	199,439	154,955	155,420
Peanut butter sandwiches	1,446	1,797	20,677	15,609	14,648
Peanut butter 3/	41,332	39,587	462,075	353,543	360,858
Other products	1,259	1,223	15,255	11,738	10,624
Total edible uses	76,112	70,706	846,852	651,735	666,459
Crushed for oil, cake and meal 4/	48,478	42,369	268,376	207,484	266,219
Total all grades	124,590	113,075	1,115,228	859,219	932,678

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.