

Peanut Stocks and Processing



June 24, 1965

Commercial Stocks Slightly Above Year Ago

Commercial peanut stocks on May 31, 1965 of 676 million pounds on an equivalent farmers' stock basis were slightly above last year, according to the Crop Reporting Board. A year earlier commercial stocks totaled 673 million pounds. The May 31 stocks were down seasonally -- 21 percent -- from a month earlier. May holdings consisted of 89 million pounds of farmers' stock -- down sharply from a month earlier -- shelled edibles equivalent to 562 million pounds of farmers' stock and roasting stock equivalent to 25 million pounds of farmers' stock.

Shelled edible stocks, including CCC holdings, totaled about 363 million pounds -- 6 percent below a month earlier but 3 percent above a year ago. Shelled peanuts held by CCC on May 31 totaled 43.3 million pounds compared with 67.1 million pounds on hand a year earlier. May 31 CCC holdings were comprised of 0.8 million pounds of number 2 runners and the following Virginias: 5.4 million pounds of extra large, 8.2 million pounds of mediums, 0.5 million pounds of number 1 and 28.4 million pounds of quality control grade (Form CCC 1003). The CCC inventory of uncommitted farmers' stock peanuts was zero on May 31, 1965.

Cumulative Millings at Record High

Cumulative millings through May 31 were the highest of record with a total of 1,889 million pounds. This compares with 1,687 million pounds milled by May 31 last year. Millings during May declined seasonally to 111 million pounds and consisted of 13 million pounds of Virginias, 24 million pounds of Runners and 74 million pounds of Spanish type peanuts.

May Crushings Highest Since May 1951

Crushings of shelled goods for oil and meal during May declined seasonally to 34 million pounds but was the highest crush during May since 1951. Shelled peanuts crushed for oil and meal since August 1 totaled 300 million pounds compared with 231 million pounds crushed during the same period of the previous season.

Shelled peanuts used in edible products during May totaled about 69 million pounds, bringing the season's total to 735 million pounds. This compares with 716 million pounds of raw peanuts used during the same period of the 1963-64 season.

Peanut butter delivered to eligible outlets during May totaled 2.9 million pounds, bringing the total season's distribution to school lunch programs and eligible outlets to 37.6 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

Gr1g 11-2 (6-65)

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	May 31	Apr. 30	May 31	May 31	Apr. 30	May 31
	1964	1965	1965 3/	1964	1965	1965 3/
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	99,785	226,229	89,482	99,785	226,229	89,482
Shelled edibles	352,950	385,186	362,635	547,072	597,038	562,084
Cleaned (in shell)	25,038	27,390	23,711	26,290	28,760	24,897
Total	XXXX	XXXX	XXXX	673,147	852,027	676,463

Stocks on hand end of month

Product and type	May 1964	April 1965	May 1965 3/
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	19,480	31,092	11,306
Runners	30,270	51,959	20,952
Spanish, V.-C.	0	0	0
" , S. E.	26,046	61,164	27,361
" , S. W.	23,989	82,014	29,863
" , Total	50,035	143,178	57,224
<u>Total Farmers' Stock</u>	<u>99,785</u>	<u>226,229</u>	<u>89,482</u>
CCC uncommitted stock 5/ 6/	7/ 25,363	21,570	0
Commercial stock 6/	74,422	204,659	89,482
Restricted use 8/	9/	14,360	18,248
Other commercial	9/	190,299	71,234
<u>Shelled Edibles</u>			
Virginias	157,203	164,918	154,428
Runners	113,525	126,332	115,458
Spanish	82,222	93,936	92,749
<u>Total shelled edibles</u>	<u>352,950</u>	<u>385,186</u>	<u>362,635</u>
Cleaned (in shell)	25,038	27,390	23,711
Shelled oil stock 10/	14,762	22,125	15,421
Crude oil 11/	14,402	5,767	7,126
Cake and meal 11/	15,121	25,550	18,416

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	April	May	Total	Through May	
	1965	1965 2/	1963-64	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	39,966	12,692	553,536	538,076	571,950
Runners	48,794	24,320	611,720	580,148	588,148
Spanish, V.-C.	0	0	0	0	0
" , S. E.	38,742	38,302	295,396	272,394	352,524
" , S. W.	34,636	35,924	321,898	296,640	375,928
" , Total	73,378	74,226	617,294	569,034	728,452
Total milled, all types	162,138	111,238	1,782,550	1,687,258	1,888,550

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	April	May	Total	Through May	
	1965	1965 2/	1963-64	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	16,129	6,477	265,766	257,710	282,265
Runners	24,226	12,857	316,588	306,848	354,662
Spanish	39,317	35,842	368,942	343,628	423,622
Total shelled edibles	79,672	55,176	951,296	908,186	1,060,549
Cleaned in shell 3/	3,554	1,717	86,731	85,173	80,796
Shelled oil stock 4/	36,356	25,833	243,028	220,191	239,567
Crude oil	18,103	14,110	111,287	95,474	124,786
Cake and meal	23,158	18,831	154,945	133,367	168,436

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	April	May	Total	Through May	
	1965	1965 2/	1963-64	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	100,269	77,727	942,596	792,107	943,485
Oil stock 6/	40,450	32,537	242,388	207,418	226,875
Total all grades	140,719	110,264	1,184,984	999,525	1,170,360
Cleaned in shell 3/	6,840	5,396	84,344	75,117	74,454
Crude peanut oil 7/	15,588	12,751	117,345	94,511	125,041
Peanut cake and meal 7/	19,712	25,965	148,957	123,587	161,349

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D.C. 20250

POSTAGE AND FEES PAID
 U. S. DEPARTMENT OF AGRICULTURE

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	April : 1965 : 1,000 pounds	May : 1965 1/ : 1,000 pounds	Total : 1963-64 : 1,000 pounds	Through : 1964 : 1,000 pounds	May : 1965 1/ : 1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	12,679	11,539	149,406	126,029	136,484
Salted peanuts	15,596	14,338	199,439	169,921	169,898
Peanut butter sandwiches	1,797	1,770	20,677	17,396	16,418
Peanut butter <u>3/</u>	39,601	39,314	462,075	390,037	400,186
Other products	1,263	1,558	15,255	12,934	12,222
Total edible uses	70,936	68,519	846,852	716,317	735,208
Crushed for oil, cake and meal <u>4/</u>	42,369	34,135	268,376	231,214	300,354
Total all grades	113,305	102,654	1,115,228	947,531	1,035,562

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.