

Peanut Stocks and Processing



July 23, 1965

Off-Farm Stocks 6 Percent Below Last Year

Peanuts stored in mills, warehouses and commercial processors' facilities totaled 509 million pounds of equivalent farmers' stock on June 30, 1965, according to the Crop Reporting Board. This was 6 percent below the 543 million pounds of equivalent farmers' stock on hand a year earlier. June 30 holdings were made up of 29 million pounds of actual farmers' stock, shelled edibles equivalent to 459 million pounds of farmers' stock and roasting stock equivalent to 21 million pounds of farmers' stock. All categories were below stocks a year earlier.

Stocks of shelled edibles (actual weight basis), including CCC holdings, totaled about 296 million pounds, 6 percent below a year earlier. Shelled edible holdings on June 30 included a CCC inventory of 42.5 million pounds compared with 66.4 million pounds a year earlier. CCC holdings included 0.8 million pounds of number 2 Runners, and the following Virginias: 5.3 million pounds of extra large, 7.7 million of mediums, 0.5 million of number 1's and 28.2 million of quality control grade (Form CCC 1003). CCC had no uncommitted farmers' stock in its inventory on June 30.

June Millings 16 Percent Below Year Ago

Millings of farmers' stock during June totaled about 56 million pounds -- 16 percent below the previous June. Cumulative millings for the 1964-65 season reached nearly 1,945 million pounds. This was 11 percent above millings to June 30 of last year. Millings to July 30 last season totaled about 1,783 million pounds. June millings consisted of 10 million pounds of Virginias, 6 million pounds of Runners and 40 million pounds of Spanish type peanuts.

Uses of Edible Peanuts Above Last Month

Raw shelled peanuts used in making candy, salted peanuts, and other edible products (excluding oil) totaled 74 million pounds compared with 69 million pounds used during the preceding month. Since August 1, uses in edible products excluding oil has totaled 810 million pounds -- 3 percent above the previous season. About 55 percent of the shelled peanuts used in edible products was used in making peanut butter.

Crushings for oil and meal during June totaled 26 million pounds (shelled weight basis) compared with 21 million pounds in June a year earlier. Cumulative crushings total 326 million pounds -- 29 percent more than crushings during the same period of last season.

Contract deliveries of peanut butter for Government school lunch and food distribution programs totaled 40.5 million pounds since August 1, 1964. Peanut butter delivered to eligible outlets during June was about 2.9 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	June 30 1964	May 31 1965	June 30 1965 3/	June 30 1964	May 31 1965	June 30 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	29,284	89,482	28,928	29,284	89,482	28,928
Shelled edibles	316,344	362,713	296,362	490,333	562,205	459,361
Cleaned (in shell)	21,801	23,949	19,739	22,891	25,146	20,726
Total	XXXX	XXXX	XXXX	542,508	676,833	509,015

Stocks on hand end of month

Product and type	June 1964	May 1965	June 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	1,734	11,306	2,330
Runners	11,643	20,952	12,294
Spanish, V.-C.	0	0	0
" , S. E.	11,370	27,361	6,970
" , S. W.	4,537	29,863	7,334
" , Total	15,907	57,224	14,304
<u>Total Farmers' Stock</u>	<u>29,284</u>	<u>89,482</u>	<u>28,928</u>
CCC uncommitted stock 5/ 6/	7/ 2,609	0	0
Commercial stock 6/	26,675	89,482	28,928
Restricted use 8/	9/	18,248	8/
<u>Other commercial</u>	<u>9/</u>	<u>71,234</u>	<u>28,928</u>
<u>Shelled Edibles</u>			
Virginias	146,005	154,455	137,958
Runners	97,125	115,456	93,698
Spanish	73,214	92,802	64,706
<u>Total shelled edibles</u>	<u>316,344</u>	<u>362,713</u>	<u>296,362</u>
Cleaned (in shell)	21,801	23,949	19,739
Shelled oil stock 10/	7,628	15,421	9,894
Crude oil 11/	11,253	7,126	8,662
<u>Cake and meal 11/</u>	<u>14,339</u>	<u>18,462</u>	<u>9,148</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. Not published this month to avoid disclosing individual operations. 9/ Not available. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1 Total	Year beginning August 1 Through June	
	May 1965	June 1965 2/		1963-64	1964
	pounds	pounds	pounds	pounds	pounds
Virginias	12,692	9,840	553,536	553,152	581,790
Runners	24,320	5,788	611,720	602,164	593,936
Spanish, V.-C.	0	0	0	0	0
" , S. E.	38,302	19,670	295,396	286,922	372,194
" , S. W.	35,924	20,698	321,898	311,326	396,626
" , Total	74,226	40,368	617,294	598,248	768,820
Total milled, all types	111,238	55,996	1,782,550	1,753,564	1,944,546

Production of milled peanut products

Product and Type	Month		Year beginning August 1 Total	Year beginning August 1 Through June	
	May 1965	June 1965 2/		1963-64	1964
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	6,477	3,735	265,766	265,623	286,000
Runners	12,857	5,586	316,588	314,002	360,248
Spanish	35,842	15,438	368,942	358,859	439,060
Total shelled edibles	55,176	24,759	951,296	938,484	1,085,308
Cleaned in shell 3/	1,717	2,040	86,731	86,567	82,836
Shelled oil stock 4/	25,833	14,066	243,028	235,005	253,633
Crude oil	14,110	10,814	111,287	104,223	135,600
Cake and meal	18,831	15,685	154,945	146,060	184,121

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1 Total	Year beginning August 1 Through June	
	May 1965	June 1965 2/		1963-64	1964
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	77,649	91,110	942,596	859,011	1,034,517
Oil stock 6/	32,537	19,593	242,388	229,466	246,468
Total all grades	110,186	110,703	1,184,984	1,088,477	1,280,985
Cleaned in shell 3/	5,158	6,250	84,344	79,748	80,466
Crude peanut oil 7/	12,751	9,278	117,345	106,409	134,319
Peanut cake and meal 7/	25,919	24,999	148,957	137,062	186,302

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D.C. 20250

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1 Total	Year beginning August 1 Through June	
	May 1965	June 1965 1/		1963-64	1964
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	11,535	11,966	149,406	137,483	148,446
Salted peanuts	14,416	16,163	199,439	184,535	186,139
Peanut butter sandwiches	1,770	1,787	20,677	19,262	18,205
Peanut butter 3/	39,380	42,575	462,075	427,316	442,827
Other products	1,590	1,806	15,255	14,092	14,060
Total edible uses	68,691	74,297	846,852	782,688	809,677
Crushed for					
oil, cake and meal 4/	34,135	26,112	268,376	252,335	326,466
Total all grades	102,826	100,409	1,115,228	1,035,023	1,136,143

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.