

Peanut Stocks and Processing



October 25, 1965

Stocks Up - Harvest Progressing Rapidly

151 Commercial facilities held about 1,229 million pounds of peanuts on an equivalent farmers' stock basis on September 30, according to the Crop Reporting Board. Stocks were 15 percent above a year earlier and the highest record for September 30. Excellent harvest weather allowed rapid digging and combining of this year's record yielding crop. Harvest was moving rapidly in the Virginia-Carolina area and the Southwest by mid-October. September 30 holdings included shelled edibles equivalent to 246 million pounds of farmers' stock, roasting stock equal to 8 million pounds of farmers' stock and actual farmers' stock of about 975 million pounds.

Shelled edible stocks on an actual weight basis totaled 159 million pounds by the end of September. This is 3 percent above a month earlier but 1 percent below last year. September 30 holdings were 49 million pounds of Virginias, 46 million of Runners and 64 million pounds of Spanish type peanuts. Included in the shelled runners are 0.6 million pounds of number 2 runners, representing the only shelled peanuts held by CCC on September 30. CCC holdings totaled 28.9 million pounds of shelled edibles a year earlier. Holdings of uncommitted new crop peanuts by CCC totaled about 312 million pounds of farmers' stock.

Millings Up Seasonally

Farmers' stock milled during September was up seasonally to 193 million pounds -- 28 percent above a year earlier. Earlier harvest and a large crop provided a greater supply of peanuts for milling than in recent years. Millings during September were comprised of 28 million pounds of Virginias, 75 million of runners and 90 million pounds of Spanish type peanuts. Farmers' stock milled since August 1 totaled 261 million pounds compared with 191 million pounds during the same period of the 1964-65 season.

Uses of Edible Peanuts Above Last Month

Raw shelled peanuts used in making candy, salted peanuts, and other edible products during September (excluding oil) totaled 89 million pounds. Since August 1 uses in edible products have totaled 175 million pounds--10 percent above uses to September 30 during the previous season.

Crushings for oil and meal totaled 17 million pounds during September, bringing the season's crush to 32 million pounds. This is about a third greater than crushings during the same period of last season.

Contract deliveries of peanut butter for Government school lunch and food distribution programs totaled 4.3 million pounds during September compared with 2.6 million delivered during September 1964. Peanut butter deliveries since August 1 totaled 7.1 million pounds compared with 5.3 million during the same period last year.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2(10-65)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Sept. 30 1964	Aug. 31 1965	Sept. 30 1965 3/	Sept. 30 1964	Aug. 31 1965	Sept. 30 1965 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	806,328	346,269	975,095	806,328	346,269	975,095
Shelled edibles	161,002	153,957	158,758	249,553	238,633	246,075
Cleaned (in shell)	9,445	8,748	7,734	9,917	9,185	8,121
Total	XXXX	XXXX	XXXX	1,065,798	594,087	1,229,291

Stocks on hand end of month

Product and type	September 1964	August 1965	September 1965 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	45,093	8,657	81,891
Runners	446,175	107,542	525,352
Spanish, V.-C.	0	0	0
" , S. E.	298,926	210,260	351,638
" , S. W.	16,134	19,810	16,214
" , Total	315,060	230,070	367,852
<u>Total Farmers' Stock</u>	<u>806,328</u>	<u>346,269</u>	<u>975,095</u>
CCC uncommitted stocks 5/ 6/ 7/	211,030	97,067	311,525
Commercial stock 6/	595,298	249,202	663,570
Restricted use 8/	0	9/	9/
<u>Other commercial</u>	<u>595,298</u>	<u>249,202</u>	<u>663,570</u>
<u>Shelled Edibles</u>			
Virginias	75,366	77,854	48,748
Runners	36,529	37,578	46,399
Spanish	49,107	38,525	63,611
<u>Total shelled edibles</u>	<u>161,002</u>	<u>153,957</u>	<u>158,758</u>
Cleaned (in shell)	9,445	8,748	7,734
Shelled oil stock 10/	8,414	6,141	12,570
Crude oil 11/	1,494	7,200	5,467
<u>Cake and meal 11/</u>	<u>4,345</u>	<u>4,449</u>	<u>3,488</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not published this month to avoid disclosing individual operations. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Aug. 1965	Sept. 1965 2/	Total 1964-65	Through September 1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	1,276	27,802	583,778	12,230	29,078
Runners	6,356	75,388	605,536	62,924	81,744
Spanish, V.-C.	0	0	0	0	0
" , S. E.	34,834	52,402	375,320	61,092	87,236
" , S. W.	25,950	36,986	406,876	54,732	62,936
" , Total	60,784	89,388	782,196	115,824	150,172
Total milled, all types	68,416	192,578	1,917,510	190,978	260,994

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Aug. 1965	Sept. 1965 2/	Total 1964-65	Through September 1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	331	13,309	287,115	4,252	13,640
Runners	4,102	51,647	366,181	42,567	55,749
Spanish	40,089	58,038	445,185	77,783	98,127
Total shelled edibles	44,522	122,994	1,098,481	124,602	167,516
Cleaned in shell 3/	94	6,483	83,050	5,075	6,577
Shelled oil stock 4/	3,948	11,777	259,299	9,472	15,725
Crude oil	6,031	6,871	141,327	10,341	12,902
Cake and meal	8,115	9,557	192,698	13,959	17,672

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Aug. 1965	Sept. 1965 2/	Total 1964-65	Through September 1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	116,530	118,193	1,118,087	209,171	234,723
Oil stock 6/	1,768	5,348	258,067	3,787	7,116
Total all grades	118,298	123,541	1,376,154	212,958	241,839
Cleaned in shell 3/	5,864	7,497	85,901	12,999	13,361
Crude peanut oil 7/	6,896	8,604	140,643	16,228	15,500
Peanut cake and meal 7/	8,861	10,518	198,832	20,943	19,379

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year Total	Year beginning August 1	
	August 1965	September 1965 1/		Through 1964	September 1965 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in</u>					
Peanut candy 2/	17,660	18,523	160,534	33,006	36,183
Salted peanuts	19,083	19,074	202,448	37,314	38,157
Peanut butter sandwiches	1,791	1,688	20,265	3,395	3,479
Peanut butter 3/	46,152	47,714	480,093	82,173	93,866
Other products	1,470	1,731	15,852	2,746	3,201
Total edible uses	86,156	88,730	879,192	158,634	174,886
<u>Crushed for</u>					
oil, cake and meal 4/	14,872	17,187	340,672	24,155	32,059
Total all grades	101,028	105,917	1,219,864	182,789	206,945

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.