

# Peanut Stocks and Processing



November 24, 1965

## October 31 Stocks at Record Level

About 1,676 million pounds of peanuts (farmers' stock basis) were on hand October 31, the highest for any month of record, according to the Crop Reporting Board. Harvest was nearing completion in the Virginia-North Carolina area and was finished in the Southeast. Harvest was progressing rapidly in Texas and Oklahoma. October 31 peanut stocks on an equivalent farmers' stock basis were 29 percent above a year earlier. Holdings on October 31 consisted of 1,289 million pounds of actual farmers' stock, roasting stock equivalent to 17 million, and shelled edibles equivalent to about 370 million pounds of farmers' stock.

Stocks of shelled edibles, including CCC holdings, totaled 238 million pounds actual weight -- 16 percent above a year earlier. Holdings on October 31 consisted of 104 million pounds of Virginias, 58 million pounds of runners and 76 million pounds of Spanish type peanuts. Stocks held by CCC included in total shelled edibles were 0.2 million pounds of number 2 Runners and 5.5 million pounds of medium Virginias. Total CCC holdings of 5.7 million pounds compared with 21.6 million pounds a year earlier. Stocks of uncommitted CCC farmers stock peanuts reported by mills and associations totaled 363 million pounds compared with 305 million pounds a year earlier.

## Millings at Record High During October

Millings of farmers' stock during October were 321 million pounds, a record for the month, as mills operated longer hours in order to provide space for the crop. Weather conditions were excellent allowing harvesting to progress very rapidly this year. Cumulative millings of the 1965 crop totaled 582 million pounds -- 30 percent above millings to October 31 last year. Millings consisted of 186 million pounds of Virginias, 153 million runners and 243 million pounds of Spanish type peanuts.

## Uses of Edible Peanuts Above Last Year

Raw shelled peanuts used in making edible products (excluding oil) totaled about 90 million pounds during October bringing total uses since August 1 to 265 million pounds. Uses during the same period of 1964 totaled 248 million pounds. Shelled peanuts crushed for oil and meal during October totaled about 19 million pounds. Total crush so far this season totaled about 52 million pounds -- 16 percent above crushings to October 31 last year.

Contract deliveries of peanut butter for Government school lunch and food distribution programs totaled about 10 million pounds during October, compared with 9.2 million pounds delivered during October 1964. Deliveries of peanut butter since August 1 totaled 17.1 million pounds compared with 14.4 million pounds delivered during the same months of 1964.

Visible supply of peanuts

Class	Stocks as reported <sup>1/</sup>			Farmers' stock equivalent <sup>2/</sup>		
	Oct. 31, 1964	Sept. 30, 1965	Oct. 31, 1965 <sup>3/</sup>	Oct. 31, 1964	Sept. 30, 1965	Oct. 31, 1965 <sup>3/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock <sup>4/</sup>	972,586	972,965	1,289,283	972,686	972,965	1,289,283
Shelled edibles	204,946	159,009	238,381	317,666	246,464	369,491
Cleaned (in shell)	10,266	7,786	16,384	10,779	8,175	17,203
Total	XXXX	XXXX	XXXX	1,301,131	1,227,604	1,675,977

Stocks on hand end of month

Product and type	October 1964	September 1965	October 1965 <sup>3/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock <sup>4/</sup></u>			
Virginias	147,871	82,641	360,457
Runners	474,003	525,352	508,978
Spanish, V.-C.	0	0	0
" , S. E.	281,640	348,758	308,857
" , S. W.	69,172	16,214	110,991
" , Total	350,812	364,972	419,848
<u>Total Farmers' Stock</u>	<u>972,686</u>	<u>972,965</u>	<u>1,289,283</u>
CCC uncommitted stock <sup>5/6/</sup>	<sup>7/</sup> 305,407	311,525	363,054
Commercial stock <sup>6/</sup>	667,279	661,440	926,229
Restricted use <sup>8/</sup>	222	9/	9/
Other commercial	<sup>9/</sup> 667,057	661,440	926,229
<u>Shelled Edibles</u>			
Virginias	87,268	48,881	103,903
Runners	57,209	45,944	58,141
Spanish	60,469	64,184	76,337
<u>Total shelled edibles</u>	<u>204,946</u>	<u>159,009</u>	<u>238,381</u>
Cleaned (in shell)	10,266	7,786	16,384
Shelled oil stock <sup>10/</sup>	16,886	12,563	14,487
Crude oil <sup>11/</sup>	2,463	5,467	5,733
Cake and meal <sup>11/</sup>	5,491	3,488	4,393

<sup>1/</sup> Excludes stocks on farms and shelled oil stock. <sup>2/</sup> Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. <sup>3/</sup> Preliminary. <sup>4/</sup> Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. <sup>5/</sup> As reported by mills and associations. <sup>6/</sup> Included in Farmers' stock totals above. <sup>7/</sup> Revised. <sup>8/</sup> Purchased from CCC for crushing or export. <sup>9/</sup> Not published this month to avoid disclosing individual operations. <sup>10/</sup> Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. <sup>11/</sup> Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	
	September	October	Total	Through October
	1965	1965 2/	1964-65	1964
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Virginias	27,990	156,248	583,778	107,548
Runners	75,388	71,362	605,536	141,794
Spanish, V.-C.	0	0	0	0
" , S.-E.	52,402	49,552	375,320	110,564
" , S. W.	36,986	43,724	406,876	86,466
" , Total	89,388	93,276	782,196	197,030
Total milled,				
all types	192,766	320,886	1,917,510	446,372

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	September	October	Total	Through October
	1965	1965 2/	1964-65	1964
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Shelled edibles				
Virginias	13,444	86,553	287,115	52,185
Runners	49,908	48,037	366,181	94,804
Spanish	59,777	58,782	445,185	130,297
Total shelled edibles	123,129	193,372	1,098,481	277,286
Cleaned (in shell) 3/	6,483	21,415	83,050	18,711
Shelled oil stock 4/	11,770	21,192	259,299	28,395
Crude oil	6,871	7,438	141,327	18,723
Cake and meal	9,557	10,660	192,698	25,429

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	September	October	Total	Through October
	1965	1965 2/	1964-65	1964
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Shelled peanuts				
Edible grades	118,077	114,000	1,118,087	317,911
Oil stock 6/	5,348	19,268	250,067	14,238
Total all grades	123,425	133,268	1,376,154	332,149
Cleaned (in shell) 3/	7,445	12,817	85,901	25,814
Crude peanut oil 7/ 3*	8,604	7,172	140,643	23,641
Peanut cake and meal 7/	10,518	9,755	198,832	31,267

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1	Through October	
	September: 1965	October: 1965 1/	Total 1964-65	1964	1965 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in</u>					
Peanut candy 2/	18,564	16,727	160,534	48,747	52,951
Salted peanuts	19,177	20,105	202,448	58,399	58,365
Peanut butter sandwiches	1,688	1,691	20,265	5,241	5,170
Peanut butter 3/	47,780	49,339	480,093	131,433	143,271
Other products	1,779	1,698	15,852	4,387	4,947
<b>Total edible uses</b>	<b>88,988</b>	<b>89,560</b>	<b>879,192</b>	<b>248,207</b>	<b>264,704</b>
<u>Crushed for</u>					
oil, cake and meal 4/	17,187	19,488	340,672	44,521	51,547
<b>Total all grades</b>	<b>106,175</b>	<b>109,048</b>	<b>1,219,864</b>	<b>292,728</b>	<b>316,251</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.