

Peanut Stocks and Processing



December 23, 1965

Peanut Stocks 21 Percent Above Year Ago

Peanuts stored in mills, warehouses and commercial processors' facilities totaled 1,875 million pounds of equivalent farmers' stock on November 30, according to the Crop Reporting Board. Holdings on November 30 were 21 percent above a year earlier, reflecting both a record crop and the rapid harvest. A record high production of 2,490 million pounds in 1965 was produced from 1,441,300 acres for a record yield of 1,728 pounds per acre. Harvest was essentially complete in the Southwest by mid-December. The November 30 inventory consisted of 1,357 million pounds of actual farmers' stock, roasting stock equivalent to 24 million pounds and shelled edibles equal to about 494 million pounds of farmers' stock. Uncommitted farmers' stock held by the Commodity Credit Corporation totaled about 327 million pounds compared with 328 million a year earlier.

Stocks of shelled edibles (actual weight) including CCC holdings totaled 319 million pounds -- 14 percent above holdings a year earlier. Shelled edible holdings were made up of 135 million pounds of Virginias, 85 million pounds of Runners, and 99 million pounds of Spanish type peanuts. CCC holdings of shelled edibles at 15.3 million pounds, compares with 23.5 million pounds on November 30, 1964. Shelled edibles held by CCC were comprised of 15.1 million pounds of medium Virginias and 0.2 million pounds of number 2 Runners.

Season's Millings 23 Percent Above Year Ago

Millings of farmers' stock since August 1 totaled nearly 877 million pounds -- 23 percent above millings during the same period last year. Millings during this season consisted of about 312 million pounds of Virginias, 237 million of Runners and 328 million pounds of Spanish type peanuts. Millings during November totaled 295 million pounds -- down 8 percent from the unusually large October millings, but 11 percent above millings during November 1964.

Edible Peanut Usage Above Last Year

Raw shelled peanuts used in making candy, salted peanuts, peanut butter, and other products since August 1 totaled 341 million pounds -- 7 percent above usage through November of the 1964-65 season. Raw shelled peanuts used in primary products during November totaled about 77 million pounds compared with 70 million pounds used in November 1964. Shelled peanuts crushed for oil, cake, or meal totaled 71 million pounds since August 1 compared with 70 million during the same period last year.

November contract deliveries of peanut butter for school lunch and food distribution programs totaled 5.6 million pounds compared with 5.9 million pounds delivered during November 1964. Deliveries through November brought the total for the season to 22.7 million pounds compared with 20.3 million pounds during the same period of the 1964-65 season.

VISIBLE SUPPLY OF PEANUTS

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Nov. 30,	Oct. 31,	Nov. 30,	Nov. 30,	Oct. 31,	Nov. 30,
	1964	1965	1965 3/	1964	1965	1965 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	1,091,468	1,286,475	1,357,114	1,091,468	1,286,475	1,357,114
Shelled edibles	280,241	241,259	318,909	434,374	373,951	494,309
Cleaned (in shell)	18,599	16,531	22,738	19,529	17,358	23,875
Total	XXXX	XXXX	XXXX	1,545,371	1,677,784	1,875,298

STOCKS ON HAND END OF MONTH

Product and type	November 1964	October 1965	November 1965 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	265,418	357,605	392,055
Runners	416,828	508,978	436,851
Spanish, V.-C.	0	0	0
" , S. E.	245,972	308,901	266,283
" , S. W.	163,250	110,991	261,925
" , Total	409,222	419,892	528,208
<u>Total Farmers' Stock</u>	<u>1,091,468</u>	<u>1,286,475</u>	<u>1,357,114</u>
CCC uncommitted stock 5/6/	7/ 328,283	338,000	326,600
Commercial stock 6/	763,185	948,475	1,030,514
Restricted use 8/	2,290	9/	3,368
Other commercial	760,895	948,475	1,027,146
<u>Shelled Edibles</u>			
Virginias	124,923	103,784	134,707
Runners	80,026	61,287	85,163
Spanish	75,292	76,188	99,039
<u>Total shelled edibles</u>	<u>280,241</u>	<u>241,259</u>	<u>318,909</u>
Cleaned (in shell)	18,599	16,531	22,738
Shelled oil stock 10/	20,796	14,487	17,929
Crude oil 11/	1,520	5,733	5,149
Cake and meal 11/	7,341	4,393	4,517

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Revised. 8/ Purchased from CCC for crushing or export. 9/ Not published to avoid disclosing individual operations. 10/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 11/ Relates to mills only.

FARMERS' STOCK PEANUTS MILLED 1/

Type	Month		Total	Year beginning August 1	
	October	November		Through November	1965 2/
	1965	1965 2/	1964-65	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	156,248	127,056	583,778	225,554	312,570
Runners	71,362	83,594	605,536	212,574	236,700
Spanish, V.-C.	0	0	0	0	0
" , S. E.	49,552	37,324	375,320	147,826	174,112
" , S. W.	43,208	47,362	406,876	126,486	153,506
" , Total	92,760	84,686	782,196	274,312	327,618
Total milled, all types	320,370	295,336	1,971,510	712,440	876,888

PRODUCTION OF MILLED PEANUT PRODUCTS

Product and Type	Month		Total	Year beginning August 1	
	October	November		Through November	1965 2/
	1965	1965 2/	1964-65	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	86,553	70,716	287,115	112,731	171,044
Runners	48,037	50,949	366,181	140,519	152,996
Spanish	58,667	52,978	445,185	177,445	211,511
Total shelled edibles	193,257	174,643	1,098,481	430,695	535,551
Cleaned (in shell) 3/	21,415	16,338	83,050	37,175	44,330
Shelled oil stock 4/	21,192	22,495	259,299	50,614	59,405
Crude oil	7,438	7,773	141,327	29,012	28,113
Cake and meal	10,660	10,925	192,698	39,507	39,257

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/

Product	Month		Total	Year beginning August 1	
	October	November		Through November	1965 2/
	1965	1965 2/	1964-65	1964	1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	111,007	96,993	1,118,087	396,025	442,607
Oil stock 6/	19,268	19,053	258,067	32,547	45,437
Total all grades	130,275	116,046	1,376,154	428,572	488,044
Cleaned (in shell) 3/	12,670	10,131	85,901	35,945	36,110
Crude peanut oil 7/	7,172	8,357	140,643	34,873	31,029
Peanut cake and meal 7/	9,755	10,801	198,832	43,495	39,935

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Total	Year beginning August 1	
	Oct. 1965	Nov. 1965 ^{1/}		Through 1964	November 1965 ^{1/}
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy ^{2/}	16,982	14,474	160,534	60,764	67,680
Salted peanuts	20,159	20,028	202,448	76,266	78,447
Peanut butter sandwiches:	1,691	1,549	20,265	6,809	6,719
Peanut butter ^{3/}	49,257	39,156	480,093	168,755	182,345
Other products	1,591	1,406	15,852	5,440	6,246
Total edible uses	89,680	76,613	879,192	318,034	341,437
Crushed for oil, cake and meal ^{4/}	19,488	19,594	340,672	70,441	71,141
Total all grades	109,168	96,207	1,219,864	388,475	412,578

^{1/} Preliminary.

^{2/} Includes peanut butter made by manufacturers for own use in candy.

^{3/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{4/} Includes all shelled peanuts used for crushing regardless of grade.