

# Peanut Stocks and Processing



January 24, 1966

## Stocks 9 Percent Above Year Ago

Peanuts held in off-farm storage positions on December 31 totaled 1,738 million pounds of equivalent farmers' stock, according to the Crop Reporting Board. This was 9 percent above equivalent farmers' stock on hand a year earlier but 7 percent below stocks in similar positions on November 30, 1965. Holdings were comprised of 1,131 million pounds of actual farmers' stock, shelled edibles equivalent to 581 million pounds of farmers' stock and roasting stock equal to 26 million pounds of equivalent farmers' stock. Holdings by Commodity Credit Corporation of about 260 million pounds of farmers' stock were 18 percent below CCC holdings a year earlier.

Shelled edible stocks on an actual weight basis totaled 375 million pounds--13 percent above December 31, 1964. Shelled edible holdings included 149 million pounds of Virginias, 106 million of Runners and 120 million pounds of Spanish type nuts. CCC holdings included in total stocks of shelled edibles totaled 19.6 million pounds compared with 22.8 million pounds on December 31, 1964. The consist of shelled edibles held by CCC was 19.4 million pounds of medium Virginias and 0.2 million pounds of number 2 Runners.

## Millings Above Year Ago

Millings of farmers' stock during December totaled 295 million pounds bringing millings for the season to 1,172 million pounds. Millings during December 1964 were 231 million pounds and total millings to December 31 of the 1964-65 season were 943 million pounds. Millings during the season have consisted of 424 million pounds of Virginias, about 333 million Runners and 415 million pounds of Spanish type nuts.

## Uses of Edible Peanuts A Record for December

Raw shelled peanuts used in primary products totaled 68 million pounds during December, a record usage for the month. Usage during the season has totaled 410 million pounds--7 percent above the same period a year earlier. Peanuts crushed for oil, cake and meal have totaled about 100 million pounds compared with 103 million pounds during the same period of the previous season.

Peanut butter delivered for Government food distribution programs totaled about 2.6 million pounds during December, compared with about 2.9 million pounds a year earlier. Deliveries of peanut butter since August 1 have totaled 25.2 million pounds compared with 23.2 million pounds during the same period of 1964.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Dec. 31,	Nov. 30,	Dec. 31,	Dec. 31,	Nov. 30,	Dec. 31,
	1964	1965	1965 3/	1964	1965	1965 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	1,063,885	1,357,090	1,131,001	1,063,885	1,357,090	1,131,001
Shelled edibles	331,942	318,791	375,134	514,510	494,126	581,458
Cleaned (in shell)	22,051	22,821	24,646	23,154	23,962	25,878
Total	XXXX	XXXX	XXXX	1,601,549	1,875,178	1,738,337

Stocks on hand end of month

Product and type	December 1964	November 1965	December 1965 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	258,708	392,137	305,282
Runners	344,170	436,691	336,809
Spanish, V.-C.	0	0	0
" , S. E.	210,958	266,337	229,412
" , S. W.	250,049	261,925	259,498
" , Total	461,007	528,262	488,910
<u>Total Farmers' Stock</u>	<u>1,063,885</u>	<u>1,357,090</u>	<u>1,131,001</u>
CCC uncommitted stock 5/ 6/	318,086	326,600	259,784
Commercial stock 6/	745,799	1,030,490	871,217
Restricted use 7/	5,172	3,368	24,808
Other commercial	740,627	1,027,122	846,409
<u>Shelled Edibles</u>			
Virginias	140,258	134,788	149,308
Runners	100,770	85,158	106,282
Spanish	90,914	98,845	119,544
<u>Total shelled edibles</u>	<u>331,942</u>	<u>318,791</u>	<u>375,134</u>
Cleaned (in shell)	22,051	22,821	24,646
Shelled oil stock 8/	25,653	17,929	29,321
Crude oil 9/	3,326	5,149	6,937
Cake and meal 9/	9,049	4,517	4,462

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	November 1965	December 1965 2/	Total 1964-65	Through 1964	December 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	127,056	111,792	583,778	310,648	424,362
Runners	83,594	95,708	605,536	283,764	332,408
Spanish, V.-C.	0	0	0	0	0
" , S. E.	37,324	30,386	375,320	183,118	204,498
" , S. W.	47,362	57,354	406,876	165,916	210,860
" , Total	84,686	87,740	782,196	349,034	415,358
Total milled, all types	295,336	295,240	1,971,510	943,446	1,172,128

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	November 1965	December 1965 2/	Total 1964-65	Through 1964	December 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	70,716	61,384	287,115	154,654	232,428
Runners	50,949	52,675	366,181	182,899	205,671
Spanish	52,978	53,359	445,185	224,070	264,870
Total shelled edibles	174,643	167,418	1,098,481	561,623	702,969
Cleaned (in shell) 3/	16,338	11,927	83,050	50,505	56,257
Shelled oil stock 4/	22,495	34,724	259,299	75,484	94,129
Crude oil	7,773	11,678	141,327	42,605	39,791
Cake and meal	10,925	15,646	192,698	58,097	54,903

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	November 1965	December 1965 2/	Total 1964-65	Through 1964	December 1965 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	97,111	111,075	1,118,087	475,252	553,800
Oil stock 6/	19,053	23,332	258,067	52,560	68,769
Total all grades	116,164	134,407	1,376,154	527,812	622,569
Cleaned (in shell) 3/	10,048	10,102	85,901	45,823	46,129
Crude peanut oil 7/	8,357	9,890	140,643	46,660	40,919
Peanut cake and meal 7/	10,801	15,701	198,832	60,377	55,636

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Total 1964-65	Year beginning August 1 Through December	
	Nov. 1965	Dec. 1965 1/		1964	1965 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,512	12,713	160,534	72,528	80,431
Salted peanuts	20,010	18,615	202,448	95,157	97,044
Peanut butter sandwiches:	1,617	1,449	20,265	8,356	8,236
Peanut butter 3/	39,379	34,159	480,093	201,503	216,727
Other products	1,406	1,158	15,852	6,410	7,404
<b>Total edible uses</b>	<b>76,924</b>	<b>68,094</b>	<b>879,192</b>	<b>383,954</b>	<b>409,842</b>
<u>Crushed for</u>					
oil, cake and meal 4/	19,594	28,389	340,672	103,412	99,530
<b>Total all grades</b>	<b>96,518</b>	<b>96,483</b>	<b>1,219,864</b>	<b>487,366</b>	<b>509,372</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.