

# Peanut Stocks and Processing



February 24, 1966

## Stocks 7 Percent Above Last Year

Peanuts held in off-farm storage positions on January 31, 1966 totaled 1,555 million pounds of equivalent farmers' stock, according to the Crop Reporting Board. This was 7 percent above equivalent farmers' stock on hand a year earlier, but 11 percent below stocks in similar positions December 31, 1965. Stocks were comprised of 877 million pounds of actual farmers' stock, shelled edibles equivalent to 649 million pounds of farmers' stock and roasting stock equal to 29 million pounds of equivalent farmers' stock. Holdings by Commodity Credit Corporation of about 184 million pounds of farmers' stock were 25 percent below holdings a year earlier.

Shelled edible stocks on an actual weight basis totaled 419 million pounds--13 percent above January 31, 1965. Shelled edible holdings included 164 million pounds of Virginias, 122 million of Runners and 133 million pounds of Spanish type nuts. CCC holdings, included in total stocks of shelled edibles, totaled 29.5 million pounds, compared with 25.1 million pounds on January 31, 1965. The holdings by CCC consisted of 23.0 million pounds of medium Virginias and 6.5 million pounds of mixed types acquired under the Sheller Purchase Program.

## Millings Continue Above Previous Year

Millings of farmers' stock during January totaled 262 million pounds, raising the season total to 1,434 million pounds. Millings during January 1965 were 247 million pounds and millings through January for the 1964-65 season were 1,191 million pounds. During the current season, millings consisted of 505 million pounds of Virginias, about 417 million pounds of Runners, and 512 million pounds of Spanish type nuts.

## Uses of Edible Peanuts Up 7 Percent

Raw shelled peanuts used in primary products totaled 72 million pounds (raw weight basis) during January, bringing the season total to 482 million pounds--7 percent above the same period a year ago. Peanuts crushed for oil, cake and meal for the current season totaled about 134 million pounds compared with 136 million pounds during the same period last year.

Peanut butter delivered for Government food distribution programs totaled about 2.6 million pounds during January, compared with about 2.9 million a year earlier. Deliveries of peanut butter since August 1 totaled 27.8 million pounds compared with 26.1 million pounds during the same period of 1965.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Jan. 31, 1965	Dec. 31, 1965	Jan. 31, 1966 3/	Jan. 31, 1965	Dec. 31, 1965	Jan. 31, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	855,758	1,131,709	876,952	855,758	1,131,709	876,952
Shelled edibles	369,122	385,922	418,834	572,139	598,179	649,193
Cleaned (in shell)	28,590	24,591	27,469	30,020	25,821	28,842
Total	XXXX	XXXX	XXXX	1,457,917	1,755,709	1,554,987

Stocks on hand end of month

Product and type	January 1965	December 1965	January 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	197,338	305,282	226,762
Runners	266,085	336,809	254,302
Spanish, V.-C.	0	0	0
" , S. E.	173,284	230,120	183,659
" , S. W.	219,051	259,498	212,229
" , Total	392,335	489,618	395,888
<u>Total Farmers' Stock</u>	<u>855,758</u>	<u>1,131,709</u>	<u>876,952</u>
CCC uncommitted stock 5/ 6/	246,224	259,784	184,322
Commercial stock 6/	609,534	871,925	692,630
Restricted use 7/	9,814	24,808	22,646
Other commercial	599,720	847,117	669,984
<u>Shelled Edibles</u>			
Virginias	156,248	159,816	164,037
Runners	111,871	106,627	121,591
Spanish	101,003	119,479	133,206
<u>Total shelled edibles</u>	<u>369,122</u>	<u>385,922</u>	<u>418,834</u>
Cleaned (in shell)	28,590	24,591	27,469
Shelled oil stock 8/	31,061	29,391	39,061
Crude oil 9/	3,531	7,011	9,770
Cake and meal 9/	10,336	4,462	6,290

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	November	January	Total	Through January	1966 2/
	1965	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	111,792	80,634	583,778	392,340	504,996
Runners	95,708	84,200	605,536	364,388	416,608
Spanish, V.-C.	0	0	0	0	0
" , S. E.	30,206	43,874	375,320	223,158	248,192
" , S. W.	57,354	53,188	406,876	210,992	264,048
" , Total	87,560	97,062	782,196	434,150	512,240
Total milled, all types	295,060	261,896	1,971,510	1,190,878	1,433,844

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	December	January	Total	Through January	1966 2/
	1965	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	61,384	40,589	287,115	195,693	273,017
Runners	52,745	46,180	366,181	230,308	251,921
Spanish	53,359	57,193	445,185	274,249	322,063
Total shelled edibles	167,488	143,962	1,098,481	700,250	847,001
Cleaned (in shell) 3/	11,927	9,027	83,050	62,175	65,284
Shelled oil stock 4/	34,724	37,804	259,299	104,690	131,933
Crude oil	11,652	14,177	141,327	56,386	53,942
Cake and meal	15,787	19,210	192,698	76,652	74,254

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	December	January	Total	Through January	1966 2/
	1965	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	100,357	111,050	1,118,087	576,699	654,132
Oil stock 6/	23,262	28,134	258,067	76,358	96,833
Total all grades	123,619	139,184	1,376,154	653,057	750,965
Cleaned (in shell) 3/	10,157	6,149	85,901	50,954	52,333
Crude peanut oil 7/	9,790	11,418	140,643	60,236	52,237
Peanut cake and meal 7/	15,842	17,382	198,832	77,645	73,159

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE  
 STATISTICAL REPORTING SERVICE  
 WASHINGTON, D. C. 20250

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year Total	Year beginning August 1	
	Dec. 1965	Jan. 1966		Through 1965	Through 1966
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	12,709	12,964	160,534	85,160	93,391
Salted peanuts	18,632	15,166	202,448	110,620	112,227
Peanut butter sandwiches	1,470	1,301	20,265	9,979	9,558
Peanut butter <u>3/</u>	34,162	41,299	480,093	239,087	258,029
Other products	1,189	1,442	15,852	7,287	8,877
<b>Total edible uses</b>	<b>68,162</b>	<b>72,172</b>	<b>879,192</b>	<b>452,133</b>	<b>482,082</b>
<b>Crushed for oil, cake and meal <u>4/</u></b>	<b>28,319</b>	<b>34,687</b>	<b>340,672</b>	<b>136,308</b>	<b>134,147</b>
<b>Total all grades</b>	<b>96,481</b>	<b>106,859</b>	<b>1,219,864</b>	<b>588,441</b>	<b>616,229</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.