

Peanut Stocks and Processing



March 24, 1966

Stocks Remain Above Last Year

Peanuts held in commercial facilities totaled about 1,369 million pounds of equivalent farmers' stock on February 28, according to the Crop Reporting Board. Stocks consisted of 642 million pounds of actual farmers' stock, shelled edibles equivalent to 699 million pounds of farmers' stock, and roasting stock of about 28 million pounds of equivalent farmers' stock. Commodity Credit Corporation holdings of 102 million pounds of farmers' stock were 39 percent below holdings a year earlier.

Stocks of shelled edibles on an actual weight basis totaled 451 million pounds -- 8 percent above a year earlier. Shelled edible stocks included 180 million pounds of Virginias, 131 million pounds of Runners and 140 million pounds of Spanish type nuts. Holdings by CCC included in total stocks amounted to 41.8 million pounds compared with 24.2 million a year earlier. CCC holdings consisted of 23.0 million pounds of medium Virginias and 18.8 million pounds of mixed types acquired under the Sheller Purchase Program.

Cumulative Millings 17 Percent above Last Year

Cumulative millings of the 1965 crop through February 28 totaled 1,654 million pounds, 17 percent above millings during the same period last season. Millings consisted of 591 million pounds of Virginias, 482 million pounds of Runners, and 581 million pounds of Spanish type nuts. During February millings totaled 220 million pounds compared with 262 million pounds a month earlier.

Usage of Edible Peanuts 8 Percent above January

Raw shelled peanuts used in making candy, salted peanuts, peanut butter, and other products during February totaled about 78 million pounds compared with 72 million a month earlier. Usage since August totaled 560 million pounds -- 8 percent above usage during the same period a year earlier. Peanuts crushed for oil, cake and meal during the current season totaled 169 million pounds.

Peanut butter delivered for Government food distribution programs totaled 2.6 million pounds during February compared with 2.9 million pounds delivered during February, 1965. Deliveries since August 1, have totaled 30.3 million pounds compared with 29.0 million pounds last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 28, 1965	Jan. 31, 1966	Feb. 28, 1966 3/	Feb. 28, 1965	Jan. 31, 1966	Feb. 28, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	632,776	877,274	642,344	632,776	877,274	642,344
Shelled edibles	419,374	419,981	451,149	650,030	650,971	699,281
Cleaned (in shell)	30,119	27,395	26,290	31,625	28,765	27,604
Total	XXXX	XXXX	XXXX	1,314,431	1,557,010	1,369,229

Stocks on hand end of month

Product and type	February 1965	January 1966	February 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	133,418	227,414	150,416
Runners	180,356	254,302	177,046
Spanish, V.-C.	0	0	0
" , S. E.	144,423	183,659	146,311
" , S. W.	174,579	211,899	168,571
" , Total	319,002	395,558	314,882
<u>Total Farmers' Stock</u>	<u>632,776</u>	<u>877,274</u>	<u>642,344</u>
CCC uncommitted stock 5/ 6/	166,574	184,322	101,772
Commercial stock 6/	466,202	692,952	540,572
Restricted use 7/	14,454	22,646	16,978
Other commercial	451,748	670,306	523,594
<u>Shelled Edibles</u>			
Virginias	175,354	164,300	180,092
Runners	128,822	121,964	131,006
Spanish	115,198	133,717	140,051
<u>Total shelled edibles</u>	<u>419,374</u>	<u>419,981</u>	<u>451,149</u>
Cleaned (in shell)	30,119	27,395	26,290
Shelled oil stock 8/	32,156	39,097	40,993
Crude oil 9/	3,893	9,770	10,882
Cake and meal 9/	14,579	6,290	6,680

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Jan. 1966	Feb. 1966 2/	Total 1964-65	Through February 1965	February 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	80,634	85,930	583,778	464,594	590,926
Runners	84,200	65,228	605,536	446,758	481,836
Spanish, V.-C.	0	0	0	0	0
" , S. E.	43,874	29,922	375,320	249,116	278,114
" , S. W.	53,518	38,768	406,876	256,438	303,146
" , Total	97,392	68,690	782,196	505,554	581,260
Total milled, all types	262,226	219,848	1,971,510	1,416,906	1,654,022

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Jan. 1966	Feb. 1966 2/	Total 1964-65	Through February 1965	February 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	40,589	41,682	287,115	232,229	314,699
Runners	46,180	34,203	366,181	278,643	286,124
Spanish	57,393	38,213	445,185	311,560	360,476
Total shelled edibles	144,162	114,098	1,098,481	822,432	961,299
Cleaned (in shell) 3/	9,027	7,341	83,050	70,141	72,625
Shelled oil stock 4/	37,855	41,120	259,299	139,312	173,104
Crude oil	14,177	14,355	141,327	72,494	68,297
Cake and meal	18,870	19,262	192,698	98,882	93,176

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Jan. 1966	Feb. 1966 2/	Total 1964-65	Through February 1965	February 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	110,103	82,930	1,118,087	648,629	736,115
Oil stock 6/	28,149	39,224	258,067	109,885	136,072
Total all grades	138,252	122,154	1,376,154	758,514	872,187
Cleaned (in shell) 3/	6,223	8,446	85,901	57,391	60,853
Crude peanut oil 7/	11,418	13,243	140,643	75,982	65,480
Peanut cake and meal 7/	17,042	18,872	198,832	95,632	91,691

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1 Total	Through February 1	
	January 1966	February 1966 1/		1964-65	1965
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	12,999	14,726	160,534	97,678	108,152
Salted peanuts	15,185	14,986	202,448	122,841	127,232
Peanut butter sandwiches	1,609	2,246	20,265	11,430	12,112
Peanut butter 3/	41,151	44,160	480,093	280,000	302,041
Other products	1,442	1,431	15,852	8,277	10,308
Total edible uses	72,386	77,549	879,192	520,226	559,845
Crushed for oil, cake and meal 4/	34,454	34,684	340,672	175,372	168,598
Total all grades	106,840	112,233	1,219,864	695,598	728,443

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.