

# Peanut Stocks and Processing



April 22, 1966

## Commercial Stocks 3 Percent Above Last Year

About 1,123 million pounds of peanuts (farmers' stock basis) were on hand in commercial facilities on March 31, 1966 according to the Crop Reporting Board. This was 3 percent above the 1,087 million pounds on hand a year earlier but 18 percent below holdings a month earlier. Total holdings consisted of about 396 million pounds of actual farmers' stock, shelled edibles equivalent to 698 million pounds of farmers' stock, and roasting stock equal to 29 million pounds of equivalent farmers' stock. About 16 million pounds of farmers' stock were held by the Commodity Credit Corporation compared with 115 million pounds held on March 31, 1965.

Stocks of shelled edibles at 450 million pounds (actual weight basis) were 11 percent above a year earlier. Holdings of shelled edibles were comprised of 188 million pounds of Virginias, 128 million of Runners, and 134 million pounds of Spanish type nuts. CCC holdings included in total stocks of shelled edibles, totaled 56.8 million pounds compared with 23.1 million a year earlier. Holdings by CCC consisted of 23.0 million pounds of medium Virginias and 33.8 million pounds of mixed types acquired under the Sheller Purchase Program.

## Season's Millions 15 Percent Above Year Ago

Millings of the 1965 crop through March 31 totaled 1,865 million pounds-- 15 percent above millings during the same period of the previous season. During March, millings totaled 211 million pounds compared with 198 million pounds of farmers' stock milled during March 1965.

## Uses of Edible Peanuts Continue Above Year Ago

Raw shelled peanuts used in primary products totaled 644 million pounds since August 1965, an increase of 8 percent over uses during the same period of the previous season. March usage of raw shelled peanuts in edible products totaled 84 million pounds compared with 78 million a month earlier.

Peanut butter deliveries for Government food distribution programs during March totaled about 2.6 million pounds compared with 2.9 million pounds in March a year earlier. Deliveries of peanut butter since August 1, 1965, totaled 32.9 million pounds, compared with 31.8 million pounds during the same period of the previous year.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Mar. 31, 1965	Feb. 28, 1966	Mar. 31, 1966 3/	Mar. 31, 1965	Feb. 28, 1966	Mar. 31, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	425,420	642,344	395,502	425,420	642,344	395,502
Shelled edibles	405,837	451,110	450,091	629,047	699,220	697,641
Cleaned (in shell)	30,702	26,438	27,984	32,237	27,760	29,383
Total	XXXX	XXXXX	XXXX	1,086,704	1,369,324	1,122,526

Stocks on hand end of month

Product and type	March 1965	February 1966	March 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	78,846	150,416	77,699
Runners	102,692	177,046	103,368
Spanish, V.-C.	0	0	0
" , S. E.	109,625	146,311	102,837
" , S. W.	134,257	168,571	111,598
" , Total	243,882	314,882	214,435
<u>Total Farmers' Stock</u>	<u>425,420</u>	<u>642,344</u>	<u>395,502</u>
CCC uncommitted stock 5/ 6/	114,822	101,772	16,288
Commercial stock 6/	310,598	540,572	379,214
Restricted use 7/	12,892	17,038	29,898
<u>Other commercial</u>	<u>297,706</u>	<u>523,534</u>	<u>349,316</u>
<u>Shelled Edibles</u>			
Virginias	173,288	180,197	187,541
Runners	133,811	131,007	128,136
Spanish	98,738	139,906	134,414
<u>Total shelled edibles</u>	<u>405,837</u>	<u>451,110</u>	<u>450,091</u>
Cleaned (in shell)	30,702	26,438	27,984
Shelled oil stock 8/	26,219	40,993	35,526
Crude oil 9/	3,252	10,882	14,490
<u>Cake and meal 9/</u>	<u>22,104</u>	<u>6,680</u>	<u>12,462</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	85,930	75,682	583,778	519,292	666,608
Runners	65,228	58,166	605,536	515,034	540,002
Spanish, V.-C.	0	0	0	0	0
" , S. E.	29,922	29,744	375,320	275,480	307,858
" , S. W.	38,768	47,812	406,876	305,368	350,958
" , Total	68,690	77,556	782,196	580,848	658,816
Total milled, all types	219,848	211,404	1,971,510	1,615,174	1,865,426

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	41,682	39,134	287,115	259,659	353,833
Runners	34,203	27,464	366,181	317,579	313,588
Spanish	37,763	38,583	445,185	348,463	398,609
Total shelled edibles	113,648	105,181	1,098,481	925,701	1,066,030
Cleaned (in shell) 3/	7,341	9,435	83,050	75,525	82,060
Shelled oil stock 4/	41,120	42,192	259,299	177,378	215,296
Crude oil	14,355	20,703	141,327	92,573	89,000
Cake and meal	19,262	26,997	192,698	126,265	120,173

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	82,519	106,200	1,118,087	765,435	841,904
Oil stock 6/	39,224	47,659	258,067	153,888	183,731
Total all grades	121,743	153,859	1,376,154	919,323	1,025,635
Cleaned (in shell) 3/	8,298	7,889	85,901	62,192	68,594
Crude peanut oil 7/	13,243	17,095	140,643	96,702	82,575
Peanut cake and meal 7/	18,872	21,215	198,832	115,490	112,906

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1 Total 1964-65	Year beginning August 1 Through March 1966	
	February 1966	March 1966 1/		1965	1966 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,769	16,204	160,534	112,430	124,399
Salted peanuts	15,019	18,585	202,448	140,167	145,850
Peanut butter sandwiches	2,246	1,796	20,265	13,177	13,908
Peanut butter 3/	44,178	45,666	480,093	321,032	347,725
Other products	1,454	1,882	15,852	9,545	12,213
<b>Total edible uses</b>	<b>77,666</b>	<b>84,133</b>	<b>879,192</b>	<b>596,351</b>	<b>644,095</b>
Crushed for oil, cake and meal 4/	34,684	48,107	340,672	223,850	216,705
<b>Total all grades</b>	<b>112,350</b>	<b>132,240</b>	<b>1,219,864</b>	<b>820,201</b>	<b>860,800</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.