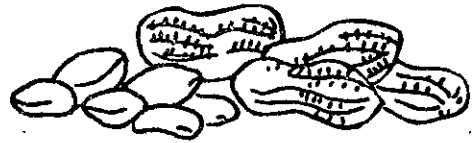


# Peanut Stocks and Processing



June 23, 1966

## Commercial Stocks 4 Percent Above Last Year

Peanuts on hand in commercial facilities (farmers' stock basis) totaled 701 million pounds on May 31, 1966 according to the Crop Reporting Board. This was 4 percent above the 676 million pounds on hand a year earlier, but 22 percent below holdings a month earlier. Total holdings comprised about 81 million pounds of actual farmers' stock, shelled edibles equivalent to 596 million pounds of farmers' stock, and roasting stock equal to 24 million pounds of farmers' stock.

Stocks of shelled edibles, at 385 million pounds (actual weight basis), were 6 percent above a year earlier. Shelled edible holdings consisted of 168 million pounds of Virginias, 102 million of Runners, and 115 million of Spanish type nuts. CCC holdings, included in total stocks of shelled edibles, totaled 59.9 million pounds, compared with 43.3 million pounds a year earlier. Holdings by CCC consisted of 25.1 million pounds of medium Virginias and 34.8 million pounds of mixed types acquired under the Sheller Purchase Program.

## Season's Millings 14 Percent Above Year Earlier

Cumulative millings of the 1965 crop through May 31 totaled 2,162 million pounds of farmers stock peanuts -- 14 percent above millings during the comparable period of the previous season. Millings during May totaled 115 million pounds compared with 111 million pounds during May 1965.

## Cumulative Edible Usage 7 Percent Above Previous Season

Raw shelled peanuts used in primary products totaled 790 million pounds since August 1965 -- up 7 percent from uses during the same period of the previous season. May usage totaled nearly 73 million pounds, practically unchanged from usage during April.

Peanut butter deliveries for the Government food distribution programs during May totaled about 2.6 million pounds compared with 2.9 million pounds in May a year ago. Deliveries of peanut butter since August 1, 1965 totaled 38 million pounds, compared with 37.6 million pounds during the same period last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	May 31 1965	Apr. 30 1966	May 31 1966 3/	May 31 1965	Apr. 30 1966	May 31 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	38,262	200,394	80,978	38,262	200,394	80,978
Shelled edibles	362,801	435,193	384,611	562,342	674,549	596,147
Cleaned (in shell)	24,550	27,030	22,962	25,778	28,382	24,110
Total	XXXX	XXXX	XXXX	676,382	903,325	701,235

Stocks on hand end of month

Product and type	May 1965	April 1966	May 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	11,306	30,513	15,708
Runners	20,952	57,042	27,598
Spanish, V.-C.	0	0	0
" " S. E.	27,361	59,749	16,446
" " S. W.	28,643	53,090	21,226
" " Total	56,004	112,839	37,672
Total Farmers' Stock	88,262	200,394	80,978
CCC uncommitted stock 5/ 6/	0	0	0
Commercial stock 6/	88,262	200,394	80,978
Restricted use 7/	18,248	43,082	25,584
Other commercial	70,014	157,312	55,394
<u>Shelled Edibles</u>			
Virginias	154,463	181,541	167,780
Runners	115,472	119,620	101,526
Spanish	92,866	134,032	115,305
Total shelled edibles	362,801	435,193	384,611
Cleaned (in shell)	24,550	27,030	22,962
Shelled oil stock 8/	15,421	26,507	27,378
Crude oil 9/	7,126	15,925	14,352
Cake and meal 9/	18,462	14,271	10,727

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	April	May		Total	Through
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	43,596	14,572	583,778	571,950	724,776
Runners	40,758	25,776	605,536	588,148	606,536
Spanish, V.-C.	0	0	0	0	0
" , S. E.	41,946	45,710	375,320	352,524	395,514
" , S. W.	54,864	29,440	406,876	375,928	435,062
" , Total	26,810	75,150	782,196	728,452	830,576
Total milled, all types	181,164	115,498	1,971,510	1,888,550	2,161,888

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	April	May		Total	Through
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	22,252	6,985	287,115	282,265	383,070
Runners	18,645	13,100	366,181	354,662	345,333
Spanish	41,735	30,975	445,185	423,622	471,197
Total shelled edibles	82,632	51,060	1,098,481	1,060,549	1,199,600
Cleaned (in shell) 3/	6,674	2,212	83,050	80,796	90,946
Shelled oil stock 4/	44,101	32,830	259,299	239,567	292,267
Crude oil	21,636	16,074	141,327	124,786	126,710
Cake and meal	28,288	21,882	192,698	168,084	169,542

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	April	May		Total	Through
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	97,599	101,642	1,118,087	943,319	1,040,954
Oil stock 6/	52,956	31,959	258,067	226,875	268,850
Total all grades	150,555	133,601	1,376,154	1,170,194	1,309,804
Cleaned (in shell) 3/	7,740	6,280	85,901	73,615	82,502
Crude peanut oil 7/	20,201	17,647	140,643	125,041	120,423
Peanut cake and meal 7/	25,678	25,426	198,832	160,951	164,010

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	April 1966	May 1966 1/	Total 1964-65	Through 1965	Through 1966 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	13,681	13,760	160,534	136,645	151,834
Salted peanuts	17,085	16,390	202,448	170,200	179,432
Peanut butter sandwiches	1,835	1,739	20,265	16,620	17,499
Peanut butter 3/	38,462	39,108	480,093	400,232	425,398
Other products	1,612	1,586	15,852	12,407	15,481
<b>Total edible uses</b>	<b>72,675</b>	<b>72,583</b>	<b>879,192</b>	<b>736,104</b>	<b>789,644</b>
<u>Crushed for</u>					
oil, cake and meal 4/	51,228	38,375	340,672	300,354	306,366
<b>Total all grades</b>	<b>123,903</b>	<b>110,958</b>	<b>1,219,864</b>	<b>1,036,458</b>	<b>1,096,010</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.