

# Peanut Stocks and Processing



July 22, 1966

## Commercial Holdings 8 Percent Above Last Year

Peanuts on hand in commercial facilities (farmers' stock basis) totaled 548 million pounds on June 30, 1966, according to the Crop Reporting Board. This was nearly 8 percent above the 509 million pounds on hand the same date last year, but 22 percent below holdings at the end of May. Total holdings comprised about 31 million pounds of actual farmers' stock, shelled edibles equivalent to slightly more than 498 million pounds of farmers' stock, and roasting stock equal to 18 million pounds of farmers' stock.

Stocks of shelled edibles, at 322 million pounds (actual weight basis), were 9 percent above a year earlier. Holdings of shelled edibles were made up of 149 million pounds of Virginias, 84 million pounds of Runners and 89 million pounds of Spanish type nuts. CCC holdings, included in total stocks of shelled edibles, totaled 55.2 million pounds, compared with 42.5 million pounds a year earlier. CCC holdings consisted of 25.1 million pounds medium Virginias and 30.1 million pounds of mixed types acquired under the Sheller Purchase Program.

## Season's Millings 14 Percent Above Year Ago

Millings of the 1965 crop through June 30 totaled 2,208 million pounds of farmers' stock peanuts -- 14 percent above millings during the same period last year. Peanuts milled during June, at 46 million pounds, was 69 million pounds less than last month's millings.

## Cumulative Edible Usage Up 7 Percent

Raw shelled peanuts used in the production of primary products totaled 868 million pounds since August 1, 1965, up 7 percent from uses during the same period of the previous season. June usage, at 78 million pounds, was up 5 million pounds from May.

Peanut butter deliveries for the Government food distribution programs during June were about 2.6 million pounds compared with 2.9 million pounds in June of 1965. Deliveries of peanut butter since August 1, 1965 total nearly 40.6 million pounds, compared with 40.5 million pounds during the same period last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	June 30	May 31	June 30	June 30	May 31	June 30
	1965	1966	1966 3/	1965	1966	1966 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmer's stock 4/	28,928	80,978	30,991	28,928	80,978	30,991
Shelled edibles	296,164	385,192	321,567	459,054	597,048	498,429
Cleaned (in shell)	19,921	22,991	17,602	20,917	24,141	18,482
Total	XXXX	XXXX	XXXX	508,899	702,167	547,902

Stocks on hand end of month

Product and type	June 1965	May 1966	June 1966 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	2,330	15,708	6,388
Runners	12,294	27,598	18,477
Spanish, V.-C.	0	0	0
" , S. E.	6,970	16,446	3,438
" , S. W.	7,334	21,226	2,688
" , Total	14,304	37,672	6,126
<u>Total Farmers' Stock</u>	<u>28,928</u>	<u>80,978</u>	<u>30,991</u>
CCC uncommitted stock 5/ 6/	12,615	0	0
Commercial stock 6/	16,313	80,978	30,991
Restricted use 7/	0	25,584	16,920
<u>Other commercial</u>	<u>16,313</u>	<u>55,394</u>	<u>14,071</u>
<u>Shelled Edibles</u>			
Virginias	138,022	167,790	149,202
Runners	92,787	102,039	83,704
Spanish	65,355	115,363	88,661
<u>Total shelled edibles</u>	<u>296,164</u>	<u>385,192</u>	<u>321,567</u>
Cleaned (in shell)	19,921	22,991	17,602
Shelled oil stock 8/	9,966	27,365	19,534
Crude oil 9/	8,662	14,352	13,190
<u>Cake and meal 9/</u>	<u>9,148</u>	<u>10,727</u>	<u>2,982</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	14,572	11,966	583,778	581,790	736,742
Runners	25,776	10,144	605,536	593,936	616,680
Spanish, V.-C.	0	0	0	0	0
" , S. E.	45,710	13,462	375,320	372,194	408,976
" , S. W.	29,440	10,600	406,876	396,626	445,662
" , Total	75,150	24,062	782,196	768,820	854,638
Total milled, all types	115,498	46,172	1,971,510	1,944,546	2,208,060

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	6,985	5,227	287,115	286,000	388,297
Runners	13,100	4,620	366,181	360,248	349,953
Spanish	30,975	8,522	445,185	439,060	479,719
Total shelled edibles	51,060	18,369	1,098,481	1,085,308	1,217,969
Cleaned in shell 3/	2,212	2,410	83,050	82,836	93,356
Shelled oil stock 4/	32,830	13,945	259,299	253,633	306,212
Crude oil	16,074	15,861	141,327	135,600	142,571
Cake and meal	21,882	20,304	192,698	183,471	189,846

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	May	June	Total	Through June	
	1966	1966 2/	1964-65	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	101,061	81,994	1,118,087	1,034,715	1,122,367
Oil stock 6/	31,972	21,776	258,067	246,396	290,639
Total all grades	133,033	103,770	1,376,154	1,281,111	1,413,006
Cleaned in shell 3/	6,251	7,799	85,901	80,284	90,272
Crude peanut oil 7/	17,647	17,023	140,643	134,319	137,446
Peanut cake and meal 7/	25,426	21,049	198,832	185,652	185,059

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	May 1966	June 1966 1/	Total 1964-65	Through 1965	June 1966 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	13,753	15,038	160,534	148,285	166,865
Salted peanuts	16,552	18,179	202,448	186,813	197,773
Peanut butter sandwiches	1,739	2,026	20,265	18,488	19,525
Peanut butter 3/	39,220	40,712	480,093	442,970	466,222
Other products	1,606	1,912	15,852	14,214	17,413
<b>Total edible uses</b>	<b>72,870</b>	<b>77,867</b>	<b>879,192</b>	<b>810,770</b>	<b>867,798</b>
Crushed for oil, cake and meal 4/	38,375	36,433	340,672	326,466	342,799
<b>Total all grades</b>	<b>111,245</b>	<b>114,300</b>	<b>1,219,864</b>	<b>1,137,236</b>	<b>1,210,597</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.