

Peanut Stocks and Processing



August 24, 1966

Carryover 11 Percent Above Last Year

End of season commercial peanut stocks were 11 percent above last year and the highest since the close of the 1959-60 season. Peanuts in off-farm positions on July 31 amounted to 412 million pounds of equivalent farmers' stock--down 26 percent from a month earlier. Harvest of the 1966 crop is underway in the early producing areas.

Total holdings comprised about 12 million pounds of actual farmers' stock, shelled edibles equivalent to 386 million pounds of farmers' stock, and roasting stock equal to 14 million pounds of farmers' stock.

Stocks of shelled edibles, at 249 million pounds (actual weight basis), were 10 percent above a year earlier. Holdings consisted of 125 million pounds of Virginias, 65 million pounds of Runners and 59 million pounds of Spanish type nuts. CCC holdings, included in total stocks of shelled edibles, totaled 40.6 million pounds, compared with 42.0 million pounds a year earlier. CCC holdings show 25.0 million pounds of medium Virginias and 15.6 million pounds of mixed types acquired under the Sheller Purchase Program.

Total Millings For Season Highest of Record

Season's millings of the 1965 record crop totaled 2,236 million pounds of farmers' stock peanuts--13 percent above millings for the same period last year. Peanuts milled during July, at 24 million pounds, were 26 million pounds less than last month's total.

Cumulative Edible Usage Record High

Raw shelled peanuts used in the production of primary products totaled 932 million pounds since August 1, 1965, 6 percent above uses of the previous season's crop. July usage, at 64 million pounds, was 14 million pounds below uses during June.

Peanut butter deliveries for the Government food distribution programs during July were about 2.6 million pounds, the same as July a year ago. Deliveries of peanut butter since August 1, 1965 totaled 43.1 million pounds, compared with 40.5 million pounds delivered during the same period of the previous season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	July 31, 1965	June 30, 1966	July 31, 1966 3/	July 31, 1965	June 30, 1966	July 31, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	7,444	30,991	11,543	7,444	30,991	11,543
Shelled edibles	225,965	328,122	249,344	350,246	508,589	386,483
Cleaned (in shell)	14,518	17,600	13,693	15,244	18,480	14,378
Total	XXX	XXX	XXX	372,934	558,060	412,404

Stocks on hand end of month

Product and type	July 1965	June 1966	July 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	1,727	6,388	3,918
Runners	941	18,477	5,175
Spanish, V.-C.	0	0	0
" , S. E.	4,306	3,438	1,408
" , S. W.	470	2,688	1,042
" , Total	4,776	6,126	2,450
<u>Total Farmers' Stock</u>	<u>7,444</u>	<u>30,991</u>	<u>11,543</u>
CCC uncommitted stock 5/ 6/	0	0	0
Commercial stock 6/	7,444	30,991	11,543
Restricted use 7/	7/	16,920	7/
Other commercial	7,444	14,071	11,543
<u>Shelled Edibles</u>			
Virginias	119,571	149,263	125,024
Runners	60,415	89,029	64,912
Spanish	45,979	89,830	59,408
<u>Total shelled edibles</u>	<u>225,965</u>	<u>328,122</u>	<u>249,344</u>
Cleaned (in shell)	14,518	17,600	13,693
Shelled oil stock 8/	3,961	19,623	8,960
Crude oil 9/	8,065	13,190	13,214
Cake and meal 9/	5,195	9,982	6,226

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. Not published this month to avoid disclosing individual operations. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	June 1966	July 1966 2/	Total 1964-65	Through July 1965	Through July 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	11,966	2,466	583,778	583,778	739,208
Runners	10,144	13,344	605,536	605,536	630,024
Spanish, V.-C.	0	0	0	0	0
" , S. E.	13,462	2,030	375,320	375,320	411,006
" , S. W.	14,542	5,850	406,876	406,876	455,454
" , Total	28,004	7,880	782,196	782,196	866,460
Total milled, all types	50,114	23,690	1,971,510	1,971,510	2,235,692

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June 1966	July 1966 2/	Total 1964-65	Through July 1965	Through July 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	5,227	1,369	287,115	287,115	389,666
Runners	4,620	2,911	366,181	366,181	352,864
Spanish	9,770	3,493	445,185	445,185	484,460
Total shelled edibles	19,617	7,773	1,098,481	1,098,481	1,226,990
Cleaned in shell 3/	2,410	481	83,050	83,050	93,837
Shelled oil stock 4/	15,532	8,794	259,299	259,299	316,593
Crude oil	15,861	13,020	141,327	141,327	155,591
Cake and meal	20,304	16,764	192,698	192,698	206,610

Apparent disappearance of milled peanut products 5/

Type	Month		Year beginning August 1		
	June 1966	July 1966 2/	Total 1964-65	Through July 1965	Through July 1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	76,687	86,551	1,118,087	1,118,087	1,203,611
Oil stock 6/	23,274	19,457	258,067	258,067	311,594
Total all grades	99,961	106,008	1,376,154	1,376,154	1,515,205
Cleaned in shell 3/	7,801	4,388	85,901	85,901	94,662
Crude peanut oil 7/	17,023	12,996	140,643	140,643	150,442
Peanut cake and meal 7/	21,049	20,386	198,832	198,832	205,445

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Total 1964-65	Year beginning August 1	
	June 1966	July 1966 1/		Through July 1965	1966 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	15,116	13,088	160,534	160,534	180,031
Salted peanuts	18,208	15,211	202,448	202,448	213,013
Peanut butter sandwiches	2,026	1,788	20,265	20,265	21,313
Peanut butter 3/	40,812	32,728	480,093	480,093	499,050
Other products	1,921	1,076	15,852	15,852	18,498
Total edible uses	78,083	63,891	879,192	879,192	931,905
<u>Crushed for</u>					
oil, cake and meal 4/	36,433	30,748	340,672	340,672	373,547
Total all grades	114,516	94,639	1,219,864	1,219,864	1,305,452

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.