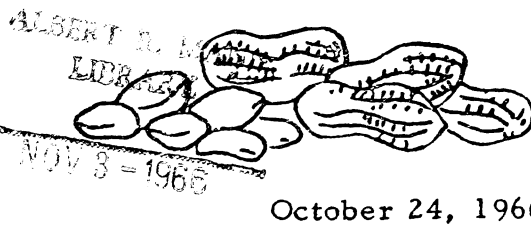


# Peanut Stocks and Processing



October 24, 1966

## Stocks Below a Year Ago

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451  
Peanuts held in commercial facilities on September 30 totaled 1,131 million pounds of equivalent farmers' stock -- 97 million pounds below the September 30, 1965 total. By September 30, harvest was nearly completed in the Southeast area, very active in the Southwest and just beginning in the Virginia-Carolina area.

Total holdings comprised about 863 million pounds of actual farmers' stock, shelled edibles equivalent to 264 million pounds of farmers' stock, and roasting stock equal to 4 million pounds of farmers' stock.

Stocks of shelled edibles, at 170 million pounds (actual weight basis), were 7 percent above last year. Holdings consisted of 67 million pounds of Virginias, 44 million pounds of Runners, and 59 million pounds of Spanish type nuts. CCC holdings, included in total stocks of shelled edibles, totaled 23.2 million pounds, compared with 0.6 million pounds a year earlier. Recent CCC holdings consisted of medium Virginias.

## Millings Running Behind Last Year

Farmers' stock milled during September totaled 179 million pounds compared with 193 million pounds during September last year. September millings by types show 16 million pounds of Virginias, 73 million pounds of Runners, and 90 million pounds of Spanish type nuts. Millings to date of 241 million pounds are nearly 20 million pounds below the comparable period a year earlier.

## Edible Uses Up

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 93 million pounds during September. This is nearly 7 million pounds more than used during August. Cumulative usage is about 4 million pounds above the same period a year ago.

Peanut butter deliveries for the Government food distribution programs (Needy Families and School Lunch) during September totaled 9.2 million pounds. Deliveries since August 1 total 11.8 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Sept. 30, 1965	Aug. 31, 1966	Sept. 30, 1966 3/	Sept. 30, 1965	Aug. 31, 1966	Sept. 30, 1966 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	973,355	317,775	862,717	973,355	317,775	862,717
Shelled edibles	159,044	180,389	170,248	246,518	279,603	263,884
Cleaned (in shell)	7,808	5,211	3,922	8,198	5,472	4,118
Total	XXXX	XXXX	XXXX	1,228,071	602,850	1,130,719

Stocks on hand end of month

Product and type	September 1965	August 1966	September 1966 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	82,721	5,702	58,090
Runners	525,608	87,872	466,320
Spanish, V.-C.	0	0	0
" , S. E.	348,812	198,842	322,950
" , S. W.	16,214	25,359	15,357
" , Total	365,026	224,201	338,307
<u>Total Farmers' Stock</u>	<u>973,355</u>	<u>317,775</u>	<u>862,717</u>
CCC uncommitted stock 5/ 6/	311,525	109,559	271,066
Commercial stock 6/	661,830	208,216	591,651
Restricted use 7/	0	7/	7/
<u>Other commercial</u>	<u>661,830</u>	<u>208,216</u>	<u>591,651</u>
<u>Shelled Edibles</u>			
Virginias	48,925	92,702	66,849
Runners	45,944	34,361	43,976
Spanish	64,175	53,326	59,423
<u>Total shelled edibles</u>	<u>159,044</u>	<u>180,389</u>	<u>170,248</u>
Cleaned (in shell)	7,808	5,211	3,922
Shelled oil stock 8/	12,563	6,426	15,704
Crude oil 9/	5,467	8,300	3,961
<u>Cake and meal 9/</u>	<u>3,488</u>	<u>4,900</u>	<u>2,291</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 100, shelled edibles x 155, cleaned (in shell) x 105. 3/ Preliminary. 4/ Excludes stocks on farms, but includes owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. Not published this month to avoid disclosing individual operations. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1966	1966 2/	1965-66	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	1,652	16,088	739,208	29,266	17,740
Runners	6,254	72,702	632,832	81,744	78,956
Spanish, V.-C.	0	0	0	0	0
" , S. E.	21,252	42,226	412,270	87,236	63,478
" , S. W.	33,576	47,708	455,454	62,936	81,284
" , Total	54,828	89,934	867,724	150,172	144,762
Total milled, all types	62,734	178,724	2,239,764	261,182	241,458

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1966	1966 2/	1965-66	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	264	6,190	389,666	13,775	6,454
Runners	2,032	46,661	354,571	54,010	48,693
Spanish	36,758	59,817	485,390	99,866	96,575
Total shelled edibles	39,054	112,668	1,229,627	167,651	151,722
Cleaned in shell 3/	285	5,931	93,837	6,577	6,216
Shelled oil stock 4/	6,008	13,838	317,001	15,718	19,846
Crude oil	11,731	8,104	155,591	12,902	19,835
Cake and meal	14,989	11,001	206,610	17,672	25,990

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	August	September	Total	Through September	
	1966	1966 2/	1965-66	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	107,981	122,809	1,206,276	234,572	230,790
Oil stock 6/	8,542	4,560	312,002	7,116	13,102
Total all grades	116,523	127,369	1,518,278	241,688	243,892
Cleaned in shell 3/	8,781	7,220	94,648	13,287	16,001
Crude peanut oil 7/	16,645	12,443	150,442	15,500	29,088
Peanut cake and meal 7/	16,449	13,610	205,445	19,379	30,059

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning 1965-66	Year beginning August 1	
	Aug. 1966	Sept. 1966 1/		Through 1965	September 1966 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	18,830	19,844	180,059	36,246	38,674
Salted peanuts	19,922	19,899	213,359	38,255	39,821
Peanut butter sandwiches	2,054	1,758	21,502	3,555	3,812
Peanut butter 3/	43,861	50,057	499,490	93,934	93,918
Other products	1,752	1,722	18,313	3,248	3,474
<b>Total edible uses</b>	<b>86,419</b>	<b>93,280</b>	<b>932,723</b>	<b>175,238</b>	<b>179,699</b>
<b>Crushed for oil, cake and meal 4/</b>	<b>27,308</b>	<b>19,267</b>	<b>373,547</b>	<b>32,059</b>	<b>46,575</b>
<b>Total all grades</b>	<b>113,727</b>	<b>112,547</b>	<b>1,306,270</b>	<b>207,297</b>	<b>226,274</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.