

Peanut Stocks and Processing



November 23, 1966

Commercial Stocks Below a Year Earlier

Peanuts held in commercial facilities on October 31, 1966 totaled 1,393 million pounds of equivalent farmers' stock -- 286 million pounds below the October 31, 1965 total. Harvest was complete in the Southeast and nearing the three-quarter mark in both the Southwest and the Virginia-North Carolina area by October 31.

Total holdings comprised about 1,062 million pounds of actual farmers' stock, shelled edibles equivalent to 325 million pounds of farmers' stock, and roasting stock equal to 6 million pounds of farmers' stock.

Shelled edible stocks totaling 209 million pounds (actual weight basis) were 13 percent below last year. These stocks consisted of 82 million pounds of Virginias, 53 million pounds of Runners, and 74 million pounds of Spanish type nuts. Holdings by CCC, included in total stocks of shelled edibles, were 22.8 million pounds compared with 5.7 million pounds a year earlier. CCC holdings were made up of 21.6 million pounds of medium Virginias and 1.2 million pounds of mixed types acquired under the Sheller Purchase Program.

Millings Behind Last Year

Farmers' stock peanuts milled during October totaled 263 million pounds compared with 320 million pounds during October last year. By types, 92 million pounds of Virginias, 73 million pounds of Runners, and 98 million pounds of Spanish type nuts were milled. Milling of the 1966 crop to date, at 505 million pounds, is 77 million pounds below the comparable period of a year ago.

Cumulative Usage Up

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 89 million pounds during October. This is nearly 5 million pounds lower than uses during September. August 1 - October 31 cumulative usage at 270 million pounds, is about 5 million pounds above the same period last year.

Peanut butter deliveries for the Government food distribution programs during October totaled 8.3 million pounds, bringing the total deliveries since August 1 to 20.1 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

Gr1g 11-2 (11-66)

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Oct. 31, 1965	Sept. 30, 1966	Oct. 31, 1966 3/	Oct. 31, 1965	Sept. 30, 1966	Oct. 31, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	1,286,817	862,717	1,061,661	1,286,817	862,717	1,061,661
Shelled edibles	241,356	170,445	209,371	374,102	264,190	324,525
Cleaned (in shell)	16,615	3,858	6,074	17,446	4,051	6,378
Total	XXXX	XXXX	XXXX	1,678,365	1,130,958	1,392,564

Stocks on hand end of month

Product and type	October 1965	September 1966	October 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	357,687	58,090	180,089
Runners	509,184	466,320	443,082
Spanish, V.-C.	0	0	0
" , S. E.	308,955	322,950	288,869
" , S. W.	110,991	15,357	149,621
" , Total	419,946	338,307	438,490
<u>Total Farmers' Stock</u>	<u>1,286,817</u>	<u>862,717</u>	<u>1,061,661</u>
CCC uncommitted stock 5/ 6/	363,054	271,066	317,045
Commercial stock 6/	923,763	591,651	744,616
Restricted use 7/	0	7/	7/
Other commercial	923,763	591,651	744,616
<u>Shelled Edibles</u>			
Virginias	103,821	66,757	82,164
Runners	61,287	44,173	53,101
Spanish	76,248	52,515	74,106
<u>Total shelled edibles</u>	<u>241,356</u>	<u>170,445</u>	<u>209,371</u>
Cleaned (in shell)	16,615	3,858	6,074
Shelled oil stock 8/	14,487	15,704	19,674
Crude oil 9/	5,733	3,961	4,901
Cake and meal 9/	4,393	2,291	4,131

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. Not published this month to avoid disclosing individual operations. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	September	October	Total	Through October	
	1966	1966 2/	1965-66	1965	1966 2/
	pounds	pounds	pounds	pounds	pounds
Virginias	16,088	92,438	739,208	185,514	110,178
Runners	72,702	72,930	632,832	153,106	151,886
Spanish, V.-C.	0	0	0	0	0
" , S. E.	42,226	42,346	412,270	136,788	105,824
" , S. W.	47,708	55,332	455,454	106,144	136,616
" , Total	89,934	97,678	867,724	242,932	242,440
Total milled, all types	178,724	263,046	2,239,764	581,552	504,504

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	September	October	Total	Through October	
	1966	1966 2/	1965-66	1965	1966 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	5,884	46,235	389,666	100,328	52,383
Runners	46,967	47,474	354,571	102,047	96,473
Spanish	59,797	64,305	485,390	158,533	160,860
Total shelled edibles	112,648	158,014	1,229,627	360,908	309,716
Cleaned (in shell) 3/	5,931	12,564	93,837	27,992	18,780
Shelled oil stock 4/	13,838	20,701	317,001	36,910	40,547
Crude oil	8,104	9,185	155,591	20,340	29,020
Cake and meal	11,001	12,006	206,610	28,332	37,996

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	September	October	Total	Through October	
	1966	1966 2/	1965-66	1965	1966 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	122,592	119,088	1,206,276	345,517	349,661
Oil stock 6/	4,560	16,731	312,002	26,384	29,833
Total all grades	127,152	135,819	1,518,278	371,901	379,494
Clean (in-shell) 3/	7,284	10,348	94,648	25,895	26,413
Crude peanut oil 7/	12,443	8,245	150,442	22,672	27,333
Peanut cake and meal 7/	13,610	10,166	205,445	29,134	40,225

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1 Total 1965-66	Year beginning August 1 Through October 1966	
	September 1966	October 1966 1/		1965	1966 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	19,979	18,790	180,059	53,243	57,599
Salted peanuts	19,956	21,289	213,359	58,375	61,167
Peanut butter sandwiches	1,774	1,841	21,502	5,335	5,669
Peanut butter 3/	50,551	45,714	499,490	143,192	140,126
Other products	1,746	1,558	18,313	4,840	5,056
Total edible uses	94,006	89,192	932,723	264,985	269,617
Crushed for oil, cake and meal 4/	19,267	22,561	373,547	51,547	69,136
Total all grades	113,273	111,753	1,306,270	316,532	338,753

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.