

# Peanut Stocks and Processing



December 23, 1966

## Commercial Stocks Higher

Peanuts held in commercial facilities on November 30, 1966 totaled 1,941 million pounds of equivalent farmers' stock -- 65 million pounds above the November 30 total a year ago, according to the Crop Reporting Board. The November 30 inventory consisted of 1,438 million pounds of actual farmers' stock, roasting stock equivalent to 11 million pounds and shelled edibles equal to 492 million pounds of farmers' stock.

Stocks of shelled edibles totaling 317 million pounds (actual weight basis) were 1 percent below last year. These stocks were made up of nearly 134 million pounds of Virginias, 85 million pounds of Runners and 98 million pounds of Spanish type nuts. Holdings by CCC included in total stocks of shelled edibles totaled 48.4 million pounds compared with 15.3 million pounds a year earlier. CCC holdings consisted of 21.5 million pounds of medium Virginias and 26.9 million pounds of mixed types acquired under the Sheller Purchase Program.

## 1966 Crop Millings Behind Last Year

Milling of the 1966 crop to date, at 827 million pounds is 50 million pounds below the comparable period of the previous year. Farmers' stock peanuts milled during November totaled 322 million pounds compared with 295 million pounds during November last year. By types, 158 million pounds of Virginias, 73 million pounds of Runners and 91 million pounds of Spanish were milled.

## Usage In Primary Products Ahead of 1965

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 78 million pounds during November. This compares with 89 million pounds used during October. August 1-November 30 cumulative usage at 348 million pounds is 6 million pounds above the same period last year. Peanut butter deliveries for the Government food distribution programs during November totaled 2.1 million pounds bringing the total deliveries since August 1 to 22.2 million pounds.

## Record Peanut Production in 1966

Peanut production is estimated at 2,428 million pounds net weight -- a new record -- 44 million pounds above the previous record high set last year. Although the crop was retarded for a while in some areas by adverse weather, recovery was excellent and nearly ideal harvest conditions prevailed. A record high U.S. yield of 1,691 pounds per acre was 30 pounds above the previous record set in 1965.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Nov. 30, 1965	Oct. 31, 1966	Nov. 30, 1966 3/	Nov. 30, 1965	Oct. 31, 1966	Nov. 30, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	1,357,090	1,061,413	1,438,312	1,357,090	1,061,413	1,438,312
Shelled edibles	319,577	215,162	317,108	495,344	333,501	491,517
Cleaned (in shell)	22,483	6,082	10,390	23,607	6,386	10,910
Total	XXXX	XXXX	XXXX	1,876,041	1,401,300	1,940,739

Stocks on hand end of month

Product and type	November 1965	October 1966	November 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	392,137	180,077	392,655
Runners	436,691	443,082	379,985
Spanish, V.-C.	0	0	0
" , S. E.	266,337	288,633	257,415
" , S. W.	261,925	149,621	408,257
" , Total	528,262	438,254	665,672
<u>Total Farmers' Stock</u>	<u>1,357,090</u>	<u>1,061,413</u>	<u>1,438,312</u>
CCC uncommitted stock 5/ 6/	326,600	317,045	427,866
Commercial stock 6/	1,030,490	744,368	1,010,446
Restricted use 7/	3,368	7/	9,538
Other commercial	1,027,122	744,368	1,000,908
<u>Shelled Edibles</u>			
Virginias	134,934	82,218	134,538
Runners	85,519	57,486	84,738
Spanish	99,124	75,458	97,832
<u>Total shelled edibles</u>	<u>319,577</u>	<u>215,162</u>	<u>317,108</u>
Cleaned (in shell)	22,483	6,082	10,390
Shelled oil stock 8/	17,929	19,676	24,476
Crude oil 9/	5,149	4,996	4,948
Cake and meal 9/	4,517	4,131	4,621

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	October 1966	November 1966 2/	Total 1965-66	Through 1965	November 1966 2/
	pounds	pounds	pounds	pounds	pounds
Virginias	92,438	158,016	739,208	312,570	268,194
Runners	72,930	73,522	632,932	236,700	225,408
Spanish, V.-C.	0	0	0	0	0
" , S. E.	42,346	28,464	412,270	174,112	134,288
" , S. W.	55,332	62,442	455,454	153,506	199,058
" , Total	97,678	90,906	867,724	327,618	333,346
Total milled all types	263,046	322,444	2,239,754	876,888	826,948

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	October 1966	November 1966 2/	Total 1965-66	Through 1965	November 1966 2/
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	46,235	80,309	389,666	171,044	132,692
Runners	47,474	47,776	354,571	152,996	144,249
Spanish	64,305	55,897	435,390	211,511	216,757
Total shelled edibles	158,014	183,982	1,229,627	535,551	493,698
Cleaned (in shell) 3/	12,564	16,669	93,937	44,330	35,449
Shelled oil stock 4/	20,701	34,582	317,001	59,405	75,129
Crude oil	9,185	9,133	155,591	28,113	38,153
Cake and meal	12,006	12,916	205,610	39,257	50,912

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	October 1966	November 1966 2/	Total 1965-66	Through 1965	November 1966 2/
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	113,297	82,036	1,205,276	441,939	425,906
Oil stock 6/	16,729	29,782	312,002	45,437	59,613
Total all grades	130,026	111,818	1,517,278	487,376	485,519
Cleaned (in shell) 3/	10,340	12,361	94,648	36,365	38,766
Crude peanut oil 7/	8,150	9,181	150,442	31,029	46,419
Peanut cake and meal 7/	10,166	12,426	205,445	39,257	52,651

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	October	November	Total	Through	November
	1966	1966 1/	1965-66	1965	1966 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	18,790	18,121	180,059	67,789	75,720
Salted peanuts	21,390	23,584	213,359	78,485	84,852
Peanut butter sandwiches	1,866	1,861	21,502	6,949	7,555
Peanut butter 3/	45,676	33,431	499,490	182,728	173,519
Other products	1,558	1,467	18,313	6,278	6,523
<b>Total edible uses</b>	<b>89,280</b>	<b>78,464</b>	<b>932,723</b>	<b>342,229</b>	<b>348,169</b>
<b>Crushed for oil, cake and meal 4/</b>	<b>22,561</b>	<b>23,400</b>	<b>373,547</b>	<b>71,141</b>	<b>92,536</b>
<b>Total all grades</b>	<b>111,841</b>	<b>101,864</b>	<b>1,306,270</b>	<b>413,370</b>	<b>440,705</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.