

Peanut Stocks and Processing



January 25, 1967

December Commercial Stocks Above 1965

Peanuts held in commercial facilities on December 31, 1966 totaled 1,852 million pounds of equivalent farmers' stock -- 96 million pounds above the December 31 total a year ago, according to the Crop Reporting Board. The December 31 inventory consisted of 1,194 million pounds of actual farmers' stock, roasting stock equivalent to 15 million pounds and shelled edibles equal to 643 million pounds of farmers' stock.

Stocks of shelled edibles totaling 415 million pounds (actual weight basis) were 7 percent above last year. These stocks were made up of 185 million pounds of Virginias, 108 million pounds of Runners and 122 million pounds of Spanish type nuts. Holdings by CCC included in total stocks of shelled edibles totaled 71.2 million pounds compared with 19.6 million pounds on December 31, 1965. CCC holdings consisted of 20.0 million pounds of medium Virginias, 4.8 million pounds of sheller run Virginias acquired through Custom Shelling of Segregation 2 and 3 farmers' stock and 46.4 million pounds of mixed types acquired under the Sheller Purchase Program.

1966 Millings Behind 1965 Crop

Milling of the 1966 crop to date, at 1,124 million pounds, is 48 million pounds below the comparable period last year. Farmers' stock peanuts milled during December totaled 297 million pounds compared with 295 million pounds during the same period last year. By types, 118 million pounds of Virginias, 74 million pounds of Runners and 105 million pounds of Spanish were milled during December.

Usage in Primary Products Slightly Above 1965

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 63 million pounds during December. This compares with 79 million pounds used during the previous month. August 1 - December 31 cumulative usage, at 411 million pounds, is 1 million pounds above the same period a year earlier. Peanut butter deliveries for the Government food distribution programs since August 1 have totaled 20.1 million pounds (see note).

NOTE: The total peanut butter deliveries published in last month's issue of this report as 22.2 million pounds was in error and the correct figure should have been 20.1 million as above.

There were no deliveries in December.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Dec. 31, 1965	Nov. 30, 1966	Dec. 31, 1966 3/	Dec. 31, 1965	Nov. 30, 1966	Dec. 31, 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	1,131,709	1,438,038	1,194,113	1,131,709	1,438,038	1,194,113
Shelled edibles	386,712	317,485	414,980	599,404	492,102	643,219
Cleaned (in shell)	24,251	10,396	14,246	25,464	10,916	14,958
Total	XXXX	XXXX	XXXX	1,756,577	1,941,056	1,852,290

Stocks on hand end of month

Product and type	December 1965	November 1966	December 1966 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	305,282	392,655	326,559
Runners	336,809	379,685	303,624
Spanish, V.-C.	0	0	0
" , S. E.	230,120	257,441	206,344
" , S. W.	259,498	408,257	357,586
" , Total	489,618	665,698	563,930
<u>Total Farmers' Stock</u>	<u>1,131,709</u>	<u>1,438,038</u>	<u>1,194,113</u>
CCC uncommitted stock	259,784	5/427,866	6/268,334
Commercial stock 7/	871,925	1,010,172	925,779
Restricted use 8/	24,808	9,538	11,776
Other commercial	847,117	1,000,634	914,003
<u>Shelled Edibles</u>			
Virginias	160,038	134,541	184,834
Runners	106,987	85,118	108,165
Spanish	119,687	97,826	121,981
<u>Total shelled edibles</u>	<u>386,712</u>	<u>317,485</u>	<u>414,980</u>
Cleaned (in shell)	24,251	10,396	14,246
Shelled oil stock 9/	29,391	24,396	29,372
Crude oil 10/	7,011	4,948	5,711
Cake and meal 10/	4,462	4,621	5,297

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ As reported by mills and associations. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	November	December	Total	Through	December
	1966	1966 2/	1965-66	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	158,016	118,370	739,208	424,362	386,564
Runners	73,522	74,082	632,832	332,408	299,490
Spanish, V.-C.	0	0	0	0	0
" , S. E.	28,464	38,316	412,270	204,318	172,604
" , S. W.	62,442	66,610	455,454	210,860	265,668
" , Total	90,906	104,926	867,724	415,178	438,272
Total milled, all types	322,444	297,378	2,239,764	1,171,948	1,124,326

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	November	December	Total	Through	December
	1966	1966 2/	1965-55	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	80,283	60,575	389,666	232,428	193,241
Runners	47,856	42,162	354,571	205,741	186,491
Spanish	55,897	58,388	485,390	264,870	275,145
Total shelled edibles	184,036	161,125	1,229,627	703,039	654,877
Cleaned (in shell) 3/	16,669	13,336	93,837	56,257	48,785
Shelled oil stock 4/	34,502	41,576	317,001	94,129	116,625
Crude oil	9,133	12,806	155,591	39,765	50,959
Cake and meal	12,916	18,300	206,610	55,044	69,212

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	November	December	Total	Through	December
	1966	1966 2/	1965-66	1965	1966 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	81,713	63,630	1,206,276	542,650	489,213
Oil stock 6/	29,782	36,600	312,002	68,699	96,213
Total all grades	111,495	100,230	1,518,278	611,349	585,426
Cleaned (in shell) 3/	12,355	9,486	94,648	46,158	48,246
Crude peanut oil 7/	9,181	12,043	150,442	40,819	58,462
Peanut cake and meal 7/	12,426	17,624	205,445	55,777	70,275

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	November	December	Total	Through December	
	1966	1966 1/	1965-66	1965	1966 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	18,244	13,480	180,059	80,520	89,323
Salted peanuts	23,654	14,227	213,359	97,115	99,149
Peanut butter sandwiches	1,864	1,266	21,502	8,416	8,824
Peanut butter 3/	33,447	33,080	499,490	216,827	206,615
Other products	1,467	883	18,313	7,467	7,406
Total edible uses	78,676	62,936	932,723	410,345	411,317
Crushed for oil, cake and meal 4/	23,400	31,642	373,547	99,460	124,178
Total all grades	102,076	94,578	1,306,270	509,805	535,495

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.