

Peanut Stocks and Processing



February 24, 1967

Inventory 7 Percent Above Year Ago

Peanuts held in commercial facilities on January 31, 1967 totaled 1,666 million pounds of equivalent farmers' stock -- 109 million pounds above the January 31 total a year ago, according to the Crop Reporting Board. The ending January inventory showed 935 million pounds of actual farmers' stock, roasting stock equivalent to 23 million pounds of farmers' stock, and shelled edibles equal to 708 million pounds of farmers' stock.

Stocks of shelled edibles at the end of January totaled 457 million pounds (actual weight basis) and were 9 percent above the date last year. These stocks were made up of 200 million pounds of Virginias, 127 million pounds of Runners, and 130 million pounds of Spanish type nuts. Holdings by CCC included in total stocks of shelled edibles amounted to 85.3 million pounds compared with 29.5 million pounds on January 31, 1966. CCC holdings consisted of 17.3 million pounds of medium Virginias, 6.0 million pounds of sheller run Virginias acquired through custom shelling of Segregation 2 and 3 farmers' stock, and 62.0 million pounds of mixed types acquired under the Sheller Purchase Program.

Millings Behind Last Year's Pace

Excluding seed, millings of the 1966 crop to date, at 1,405 million pounds, are 30 million pounds short of the comparable period last year. Millings during January totaled 280 million pounds compared with 262 million pounds during the month last year. By types, 103 million pounds of Virginias, 77 million of Runners, and 100 million of Spanish were milled during January.

Edible Uses Near Year Earlier Level

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 71 million pounds during January. This compares with 65 million pounds used during December 1966 and 72 million during January 1966. August 1 -- January 31 cumulative usage, at 484 million pounds, is about a million pounds above the similar period a year earlier. Peanut butter deliveries for the Government food distribution programs since August 1966 have totaled 20.1 million pounds. There were no deliveries during January.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

GrLg 11-2 (2-67)

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Jan. 31, 1966	Dec. 31, 1966	Jan. 31, 1967 3/	Jan. 31, 1966	Dec. 31, 1966	Jan. 31, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	877,274	1,193,985	935,001	877,274	1,193,985	935,001
Shelled edibles	419,980	415,551	456,794	650,969	644,104	708,031
Cleaned (in shell)	27,414	14,247	22,203	28,785	14,959	23,313
Total	XXXX	XXXX	XXXX	1,557,028	1,853,048	1,666,345

Stocks on hand end of month

Product and type	January 1966	December 1966	January 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	227,414	326,431	246,402
Runners	254,302	303,624	224,431
Spanish, V.-C.	0	0	0
" , S. E.	183,659	206,344	175,098
" , S. W.	211,899	357,586	289,070
" , Total	395,558	563,930	464,168
<u>Total Farmers' Stock</u>	<u>877,274</u>	<u>1,193,985</u>	<u>935,001</u>
<u>CCC uncommitted stock 5/</u>	<u>184,322</u>	<u>268,334</u>	<u>203,996</u>
<u>Commercial stock 6/</u>	<u>692,952</u>	<u>925,651</u>	<u>731,005</u>
Restricted use 7/	22,646	11,776	5,948
Other commercial	670,306	913,875	725,057
<u>Shelled Edibles</u>			
Virginias	164,295	184,795	200,060
Runners	121,964	108,468	126,877
Spanish	133,721	122,288	129,857
<u>Total shelled edibles</u>	<u>419,980</u>	<u>415,551</u>	<u>456,794</u>
<u>Cleaned (in shell)</u>	<u>27,414</u>	<u>14,247</u>	<u>22,203</u>
<u>Shelled oil stock 8/</u>	<u>39,097</u>	<u>29,404</u>	<u>33,351</u>
<u>Crude oil 9/</u>	<u>9,770</u>	<u>5,711</u>	<u>7,349</u>
<u>Cake and meal 9/</u>	<u>6,290</u>	<u>2,297</u>	<u>2,298</u>

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	
	December 1966	January 1967 2/	Total 1965-66	Through January 1967 2/
	pounds	pounds	pounds	pounds
Virginias	118,498	103,232	739,208	489,924
Runners	74,082	76,786	632,832	376,276
Spanish, V.-C.	0	0	0	0
" , S. E.	38,316	31,120	412,270	203,724
" , S. W.	66,610	68,976	455,454	334,644
" , Total	104,926	100,096	867,724	512,570
Total milled, all types	297,506	280,114	2,239,764	1,434,174

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	December 1966	January 1967 2/	Total 1965-66	Through January 1967 2/
	pounds	pounds	pounds	pounds
Shelled edibles				
Virginias	60,575	51,063	389,666	244,304
Runners	42,162	41,892	354,571	228,383
Spanish	58,388	45,542	485,390	322,263
Total shelled edibles	161,125	138,497	1,229,627	847,201
Cleaned (in shell) 3/	13,334	15,614	93,837	64,397
Shelled oil stock 4/	41,576	53,177	317,001	131,984
Crude oil	12,806	16,961	155,591	53,942
Cake and meal	18,300	23,286	206,610	73,914

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	December 1966	January 1967 2/	Total 1965-66	Through January 1967 2/
	pounds	pounds	pounds	pounds
Shelled peanuts				
Edible grades	63,059	97,254	1,206,276	653,186
Oil stock 6/	36,568	49,230	312,002	96,848
Total all grades	99,627	146,484	1,518,278	750,034
Cleaned (in shell) 3/	9,483	7,658	94,648	52,388
Crude peanut oil 7/	12,043	15,323	150,442	52,237
Peanut cake and meal 7/	17,624	19,285	205,445	72,819

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year Total 1965-66	Year beginning August 1 Through January	
	Dec. 1966	Jan. 1967		1966	1967 1/
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy 2/	13,939	14,696	180,059	93,537	104,478
Salted peanuts	14,802	16,577	213,359	112,311	116,301
Peanut butter sandwiches	1,361	1,731	21,502	10,025	10,650
Peanut butter 3/	33,825	37,088	499,490	257,978	244,448
Other products	847	1,083	18,313	8,909	8,453
Total edible uses	64,774	71,175	932,723	482,760	484,330
Crushed for oil, cake and meal 4/	31,642	41,738	373,547	133,914	165,916
Total all grades	96,416	112,913	1,306,270	616,674	650,246

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.