

Peanut Stocks and Processing



March 24, 1967

February Inventory Above 1966

Peanuts held in commercial facilities on February 28, 1967 totaled 1,432 million pounds of equivalent farmers' stock -- 63 million pounds above the February 28 total a year ago, according to the Crop Reporting Board. The ending February inventory showed 651 million pounds of actual farmers' stock, roasting stock equivalent to 31 million pounds of farmers' stock, and shelled edibles equal to 750 million pounds of farmers' stock.

Stocks of shelled edibles at the month's end totaled nearly 484 million pounds (actual weight basis) and were 7 percent above the same date last year. These stocks by type show 215 million pounds of Virginias, 133 million pounds of Runners and 135 million pounds of Spanish type nuts. Holdings by CCC included in total stocks of shelled edibles amounted to 94.5 million pounds compared with 41.8 million a year earlier. CCC holdings were made up of 16.2 million pounds of medium Virginias, 6.0 million pounds of sheller run Virginias acquired through custom shelling of Segregation 2 and 3 farmers' stock, and 72.3 million pounds of mixed types acquired under the Sheller Purchase Program.

Cumulative Millings Short of Last Year

Millings of the 1966 crop to date, excluding seed, at 1,639 million pounds are 19 million pounds below the comparable period last year. Millings during February totaled 235 million pounds compared with 224 million pounds during the month last year. By types 83 million pounds of Virginias, 63 million pounds of Runner, and 89 million pounds of Spanish were milled during February.

Edible Usage Slightly Behind 1966

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 74 million pounds during February. This compares with 71 million pounds used during January and 78 million during February 1966. August 1 - February 28 cumulative usage, at 558 million pounds, is about 2 million pounds below the similar period a year earlier. There were no peanut butter deliveries for the Government Food Distribution programs during February.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 28, 1966	Jan. 31, 1967	Feb. 28, 1967 3/	Feb. 28, 1966	Jan. 31, 1967	Feb. 28, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	642,344	934,024	651,308	642,344	934,024	651,308
Shelled edibles	451,123	461,233	483,773	699,241	714,911	749,848
Cleaned (in shell)	26,637	23,220	29,511	27,969	24,381	30,987
Total	XXXX	XXXX	XXXX	1,369,554	1,673,316	1,432,143

Stocks on hand end of month

Product and type	February 1966	January 1967	February 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	150,416	245,425	169,948
Runners	177,046	224,431	154,487
Spanish, V.-C.	0	0	0
" , S. E.	146,311	175,098	130,258
" , S. W.	168,571	289,070	196,615
" , Total	314,882	464,168	326,873
<u>Total Farmers' Stock</u>	<u>642,344</u>	<u>934,024</u>	<u>651,308</u>
CCC uncommitted stock 5/	101,772	203,996	124,862
Commercial stock 6/	540,572	730,028	526,446
Restricted use 7/	17,038	5,948	8,510
Other commercial	523,534	724,080	517,936
<u>Shelled Edibles</u>			
Virginias	180,334	202,076	215,224
Runners	131,007	127,472	133,209
Spanish	139,782	131,685	135,340
<u>Total shelled edibles</u>	<u>451,123</u>	<u>461,233</u>	<u>483,773</u>
Cleaned (in shell)	26,637	23,220	29,511
Shelled oil stock 8/	40,993	33,353	29,187
Crude oil 9/	10,882	7,349	9,955
Cake and meal 9/	6,680	9,298	14,915

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Jan. 1967	Feb. 1967 2/	Total 1965-66	Through February 1966	February 1967 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	103,232	82,792	739,208	590,926	572,716
Runners	76,786	63,054	632,832	484,644	439,330
Spanish, V.-C.	0	0	0	0	0
" , S. E.	31,120	37,330	412,270	279,378	241,054
" , S. W.	68,976	51,422	455,454	303,146	386,066
" , Total	100,096	88,752	867,724	582,524	627,120
Total milled, all types	280,114	234,598	2,239,764	1,658,094	1,639,166

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Jan. 1967	Feb. 1967 2/	Total 1965-66	Through February 1966	February 1967 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	51,063	38,249	389,666	314,699	282,553
Runners	41,892	34,671	354,571	287,831	263,054
Spanish	45,542	38,105	485,390	360,956	358,792
Total shelled edibles	138,497	111,025	1,229,627	963,486	904,399
Cleaned (in shell) 3/	15,614	11,997	93,837	72,625	76,394
Shelled oil stock 4/	53,177	51,011	317,001	173,512	220,813
Crude oil	16,961	17,483	155,591	68,297	85,403
Cake and meal	23,286	23,793	206,610	93,176	116,291

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Jan. 1967	Feb. 1967 2/	Total 1965-66	Through February 1966	February 1967 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	92,815	88,485	1,206,276	738,328	669,942
Oil stock 6/	49,228	55,177	312,002	136,480	200,586
Total all grades	142,043	143,662	1,518,278	874,808	870,528
Cleaned (in shell) 3/	6,641	5,706	94,648	60,506	60,590
Crude peanut oil 7/	15,323	14,877	150,442	65,480	88,662
Peanut cake and meal 7/	19,285	18,176	205,445	91,691	107,736

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Total 1965-66	Year beginning August 1	
	January 1967	February 1967 1/		Through 1966	February 1967 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,853	15,900	180,059	108,332	120,535
Salted peanuts	16,789	15,113	213,359	127,444	131,626
Peanut butter sandwiches	1,731	1,943	21,502	12,271	21,593
Peanut butter 3/	36,752	39,501	499,490	302,337	283,613
Other products	1,059	1,347	18,313	10,257	9,776
Total edible uses	71,184	73,804	932,723	560,641	558,143
Crushed for oil, cake and meal 4/	41,738	42,692	373,547	168,598	208,608
Total all grades	112,922	116,496	1,306,270	729,239	766,751

- 1/ Preliminary.
- 2/ Includes peanut butter made by manufacturers for own use in candy.
- 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
- 4/ Includes all shelled peanuts used for crushing regardless of grade.