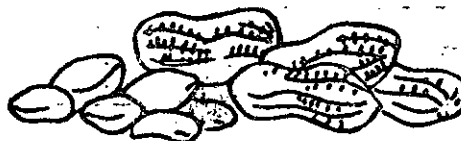


Peanut Stocks and Processing



April 25, 1967

Stocks Remain Above 1966

Peanuts held in commercial facilities on March 31, 1967 totaled 1,157 million pounds of equivalent farmers' stock -- 33 million pounds above the March 31 total a year ago, according to the Crop Reporting Board. The end of the month inventory showed 381 million pounds of actual farmers' stock, roasting stock equal to 34 million pounds of farmers' stock, and shelled edibles equivalent to 742 million pounds of farmers' stock.

Shelled edible stocks totaled 479 million pounds (actual weight basis) and were 6 percent above a year earlier. A type breakdown shows 217 million pounds of Virginias, 131 million pounds of Runners and 131 million pounds of Spanish. Holdings by C.C.C. included in total stocks of shelled edibles amounted to 98.9 million pounds compared with 56.8 million pounds a year earlier. C.C.C. holdings consisted of 15.9 million pounds of medium Virginias, 7.0 million pounds of sheller run Virginias acquired through custom shelling of segregation 2 and 3 farmers' stock, and 76.0 million pounds of mixed types acquired under the Sheller Purchase Program.

1966 Crop Millings Behind 1965

Millings of the 1966 crop to March 31 excluding seed, at 1,856 million pounds, are nearly 14 million pounds below the comparable period last year. March millings totaled 216 million pounds compared with 211 million milled during March 1966. By types 77 million pounds of Virginias, 53 million pounds of Runners, and 86 million pounds of Spanish were milled during March.

Edible Usage Short of Last Year

Raw shelled peanuts used in the production of primary products, excluding oil, totaled 83 million pounds during March. This compares with 74 million pounds used during February and 85 million in March of 1966. August 1 - March 31 cumulative usage, at 641 million pounds is 1 percent below the similar period a year earlier. Peanut butter deliveries for the Government Food distribution program during March totaled 1.1 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Mar. 31, 1966	Feb. 28, 1967	Mar. 31, 1967 3/	Mar. 31, 1966	Feb. 28, 1967	Mar. 31, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	395,888	651,568	380,676	395,888	651,568	380,676
Shelled edibles	450,366	483,694	478,815	698,067	749,726	742,163
Cleaned (in shell)	28,095	29,529	32,375	29,500	31,005	33,994
Total	XXXX	XXXX	XXXX	1,123,455	1,432,299	1,156,833

Stocks on hand end of month

Product and type	March 1966	February 1967	March 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	78,085	169,948	86,261
Runners	103,368	154,747	82,730
Spanish, V.-C.	0	0	0
" , S. E.	102,837	130,258	92,218
" , S. W.	111,598	196,615	119,467
" , Total	214,435	326,873	211,685
<u>Total Farmers' Stock</u>	<u>325,888</u>	<u>651,568</u>	<u>380,676</u>
CCC uncommitted stock 5/	16,288	124,862	49,696
Commercial stock 6/	379,600	526,706	330,980
Restricted use 7/	29,898	8,510	13,842
Other commercial	349,702	518,196	317,138
<u>Shelled Edibles</u>			
Virginias	187,831	215,106	216,827
Runners	128,140	132,387	131,219
Spanish	134,395	136,201	130,769
<u>Total shelled edibles</u>	<u>450,366</u>	<u>483,694</u>	<u>478,815</u>
Cleaned (in shell)	28,095	29,529	32,375
Shelled oil stock 8/	35,362	29,311	28,578
Crude oil 9/	14,490	9,955	8,853
Cake and meal 9/	11,661	14,915	19,500

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Feb. 1967	Mar. 1967 2/	Total 1965-66	Through March 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
Virginias	82,792	77,010	739,208	666,608	649,726
Runners	63,066	53,500	632,832	542,810	492,842
Spanish, V.-C.	0	0	0	0	0
" , S. E.	37,330	31,350	412,270	309,122	272,404
" , S. W.	51,422	54,632	455,454	350,758	440,698
" , Total	88,752	85,982	867,724	659,880	713,102
Total milled, all types	234,610	216,492	2,239,764	1,869,298	1,855,670

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Feb. 1967	Mar. 1967 2/	Total 1965-66	Through March 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	38,249	37,358	389,666	353,833	319,911
Runners	34,671	30,167	354,571	315,295	293,221
Spanish	38,105	35,609	485,390	399,417	394,401
Total shelled edibles	111,025	103,134	1,229,627	1,068,545	1,007,533
Cleaned (in shell) 3/	11,997	10,520	93,837	82,060	86,914
Shelled oil stock 4/	51,027	46,203	317,001	215,744	267,032
Crude oil	17,483	20,023	155,591	89,000	105,426
Cake and meal	23,793	26,270	206,610	119,372	142,561

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Feb. 1967	Mar. 1967 2/	Total 1965-66	Through March 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	88,564	108,013	1,206,276	844,144	778,034
Oil stock 6/	55,069	46,936	312,002	184,343	247,414
Total all grades	143,633	154,949	1,518,278	1,028,487	1,025,448
Cleaned (in shell) 3/	5,688	7,674	94,648	68,483	68,246
Crude peanut oil 7/	14,877	21,125	150,442	82,575	109,787
Peanut cake and meal 7/	18,176	21,685	205,445	112,906	129,421

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month		Year beginning August 1		
	February:	March	Total	Through	March
	1967	1967 1/	1965-66	1966	1967 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	15,632	17,776	180,059	124,576	138,043
Salted peanuts	15,175	20,138	213,359	146,155	151,826
Peanut butter sandwiches	1,954	1,748	21,502	14,084	14,352
Peanut butter 3/	39,822	41,571	499,490	348,271	325,505
Other products	1,305	1,546	18,313	12,103	11,280
Total edible uses	73,888	82,779	932,723	645,189	641,006
Crushed for oil, cake and meal 4/	42,692	48,723	373,547	216,763	257,331
Total all grades	116,580	131,502	1,306,270	861,952	898,337

- 1/ Preliminary.
- 2/ Includes peanut butter made by manufacturers for own use in candy.
- 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
- 4/ Includes all shelled peanuts used for crushing regardless of grade.