

# Peanut Stocks and Processing



June 23, 1967

## Inventory Continues Above 1966 Level

Peanuts held in commercial facilities on May 31, 1967 totaled 730 million pounds of equivalent farmers' stock -- 10 million pounds above the total a year earlier, according to the Crop Reporting Board. The May 31 inventory showed 60 million pounds of actual farmers' stock, roasting stock equivalent equal to 28 million pounds of farmers' stock, and shelled edibles equal to 642 million pounds of farmers' stock.

Stocks of shelled edibles totaled 414 million pounds (actual weight basis) or 4.5 percent above a year earlier. These stocks were made up of 193 million pounds of Virginias, 114 million pounds of runners, and 107 million pounds of Spanish. Holdings by CCC included in total stocks of shelled edibles, amounted to 82.9 million pounds compared with 59.9 million pounds a year earlier. CCC holdings consisted of 5.4 million pounds of medium Virginias, 4.2 million pounds of sheller run Virginias acquired through custom shelling of segregation 2 and 3 farmers' stock, and 73.3 million pounds of mixed types acquired under the Sheller Purchase Program.

## 1966 Crop Millings Below 1965

Millings of the 1966 crop to date (excluding seed), at 2,131 million pounds, are nearly 35 million pounds below the comparable period last year. May millings totaled 121 million pounds compared with 115 million pounds during May 1966. Millings in May by types were: Virginias about 31 million pounds, runners 22 million pounds, and Spanish 68 million pounds.

## Edible Usage Above Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled nearly 81 million pounds during May. This compares with 70 million pounds used during April and 73 million pounds in May of 1966. August 1 - May 31 cumulative usage, at 792 million pounds, compared with 791 million pounds during the similar period last year. Peanut butter deliveries for the Government Food Distribution Program during May totaled 1.1 million pounds. The August 1 - May 31 cumulative deliveries of peanut butter totaled 22.8 million pounds, compared with 38.0 million pounds during the same period last year.

Visible supply of peanuts

Class	Stocks as reported <sup>1/</sup>			Farmers' stock equivalent <sup>2/</sup>		
	May 31, 1966	Apr. 30, 1967	May 31, 1967 <sup>3/</sup>	May 31, 1966	Apr. 30, 1967	May 31, 1967 <sup>3/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock <sup>4/</sup>	80,978	190,786	60,366	80,978	190,786	60,366
Shelled edibles	396,624	460,119	414,450	614,767	713,184	642,398
Cleaned (in shell)	22,991	31,234	26,284	24,141	32,796	27,598
Total	XXXX	XXXX	XXXX	719,886	936,766	730,362

Stocks on hand end of month

Product and type	May 1966	April 1967	May 1967 <sup>3/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock <sup>4/</sup></u>			
Virginias	15,708	41,397	9,416
Runners	27,598	38,380	14,165
Spanish, V.-C.	0	0	0
" , S. E.	16,446	53,970	19,505
" , S. W.	21,226	57,039	17,280
" , Total	37,672	111,009	36,785
<u>Total Farmers' Stock</u>	<u>80,978</u>	<u>190,786</u>	<u>60,366</u>
CCC uncommitted stock <sup>5/</sup>	0	0	0
Commercial stock <sup>6/</sup>	80,978	190,786	60,366
Restricted use <sup>7/</sup>	25,584	12,054	16,284
Other commercial	55,394	178,732	44,082
<u>Shelled Edibles</u>			
Virginias	167,885	205,514	192,669
Runners	110,301	131,617	114,354
Spanish	118,438	122,988	107,427
<u>Total shelled edibles</u>	<u>396,624</u>	<u>460,119</u>	<u>414,450</u>
Cleaned (in shell)	22,991	31,234	26,284
Shelled oil stock <sup>8/</sup>	27,365	29,892	29,207
Crude oil <sup>9/</sup>	14,352	10,084	10,428
Cake and meal <sup>9/</sup>	10,727	22,017	19,775

<sup>1/</sup> Excludes stocks on farms and shelled oil stock. <sup>2/</sup> Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. <sup>3/</sup> Preliminary. <sup>4/</sup> Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. <sup>5/</sup> From CCC operating records. <sup>6/</sup> Included in Farmers' stock totals above. <sup>7/</sup> Purchased from CCC for crushing or export. <sup>8/</sup> Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. <sup>9/</sup> Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Apr. 1967	May 1967 2/	Total 1965-66	Through May 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
Virginias	39,074	30,444	739,208	724,776	719,244
Runners	30,482	22,040	632,832	609,344	545,364
Spanish, V.-C.	0	0	0	0	0
" , S. E.	35,152	36,690	412,270	396,778	344,246
" , S. W.	49,840	31,692	455,454	435,062	522,230
" , Total	84,992	68,382	867,724	831,840	866,476
Total milled, all types	154,548	120,866	2,239,764	2,165,960	2,131,084

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Apr. 1967	May 1967 2/	Total 1965-66	Through May 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	19,822	17,596	389,666	383,070	357,329
Runners	13,579	9,667	354,571	347,040	316,467
Spanish	42,537	33,706	485,390	472,127	470,644
<u>Total shelled edibles</u>	<u>75,938</u>	<u>60,969</u>	<u>1,229,627</u>	<u>1,202,237</u>	<u>1,144,440</u>
Cleaned (in shell) 3/	3,509	1,464	93,837	90,946	91,887
Shelled oil stock 4/	34,346	26,286	317,001	292,675	327,664
Crude oil	16,560	16,125	155,591	126,710	138,111
Cake and meal	21,625	21,705	206,610	169,542	185,891

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Apr. 1967	May 1967 2/	Total 1965-66	Through May 1966	1967 2/
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	106,546	106,638	1,206,276	1,031,578	979,306
Oil stock 6/	33,032	26,971	312,002	269,271	307,417
<u>Total all grades</u>	<u>139,578</u>	<u>133,609</u>	<u>1,518,278</u>	<u>1,300,849</u>	<u>1,286,723</u>
Cleaned (in shell) 3/	4,113	6,414	94,648	82,473	79,310
Crude peanut oil 7/	15,329	15,781	150,442	120,423	140,897
Peanut cake and meal 7/	19,108	23,247	205,445	164,010	172,476

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1 Total	Year beginning August 1 Through May	
	April	May		1966	1967 1/
	1967	1967 1/		1965-66	1966
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,310	17,205	180,059	151,798	169,578
Salted peanuts	16,281	18,858	213,359	179,942	187,002
Peanut butter sandwiches:	2,287	2,577	21,502	17,658	19,216
Peanut butter 3/	35,688	40,490	499,490	426,080	401,694
Other products	1,379	1,422	18,313	15,323	14,087
-----					
Total edible uses	69,945	80,552	932,723	790,801	791,577
-----					
Crushed for oil, cake and meal 4/	39,194	38,801	373,547	306,366	335,326
-----					
Total all grades	109,139	119,353	1,306,270	1,097,167	1,126,903

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.