

Peanut Stocks and Processing



July 25, 1967

June Inventory Below 1966

Peanuts held in commercial facilities on June 30, 1967 totaled 544 million pounds of equivalent farmers' stock -- 14 million pounds below the total a year earlier, according to the Crop Reporting Board. The June 30 inventory showed actual farmers' stock of 5 million pounds, roasting stock equivalent equal to 18 million pounds of farmers' stock, and shelled edibles equal to 521 million pounds of farmers' stock.

Stocks of shelled edibles totaled 336 million pounds (actual weight basis), compared with 328 million pounds a year earlier. These stocks were made up of 162 million pounds of Virginias, 92 million pounds of Runners, and 82 million pounds of Spanish. Holdings by C.C.C., included in the total stocks of shelled edibles, amounted to 61.8 million pounds compared with 55.2 million pounds a year earlier. Holdings by C.C.C. consisted of 5.1 million pounds of medium Virginias, and 56.7 million pounds of mixed types acquired under the Sheller Purchase Program.

Millings To Date Below 1966

Millings of the 1966 crop to date (excluding seed), at 2,180 million pounds, are about 36 million pounds or 2 percent below the same period last year. June millings totaled 48 million pounds compared with 50 million pounds during June 1966. Millings in June by types were: Virginias nearly 8 million pounds, Runners 14 million pounds, and Spanish 26 million pounds.

Edible Usage 3 Percent Below 1966

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled nearly 76 million pounds during June. This compared with 80 million pounds during May and 78 million pounds during June 1966. The August 1 - June 30 cumulative usage was 867 million pounds compared with 869 million pounds used during the same period last year. Peanut butter deliveries for the Government Food Distribution Program during June totaled 1.1 million pounds. The August 1 - June 30 cumulative deliveries of peanut butter totaled 23.9 million pounds, or a little over half the 40.6 million pounds delivered during the same period last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	June 30, 1966	May 31, 1967	June 30, 1967 3/	June 30, 1966	May 31, 1967	June 30, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	30,991	59,480	5,552	30,991	59,480	5,552
Shelled edibles	328,374	412,201	336,249	508,980	638,912	521,186
Cleaned (in shell)	17,564	27,013	16,749	18,442	28,364	17,586
Total	XXXX	XXXX	XXXX	558,413	726,756	544,324

Stocks on hand end of month

Product and type	June 1966	May 1967	June 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	6,388	8,530	*
Runners	18,477	14,165	*
Spanish, V.-C	0	0	*
" , S. E.	3,438	19,505	*
" , S. W.	2,688	17,280	*
" , Total	6,126	36,785	*
<u>Total Farmers' Stock</u>	<u>30,991</u>	<u>59,480</u>	<u>5,552</u>
CCC uncommitted stock 5/	0	0	0
Commercial stock 6/	30,991	59,480	5,552
Restricted use 7/	16,920	16,284	0
Other commercial	14,071	43,196	5,552
<u>Shelled Edibles</u>			
Virginias	149,498	192,447	161,642
Runners	89,029	112,257	92,088
Spanish	89,847	107,497	82,559
<u>Total shelled edibles</u>	<u>328,374</u>	<u>412,201</u>	<u>336,249</u>
Cleaned (in shell)	17,564	27,013	16,749
Shelled oil stock 8/	19,623	28,803	23,715
Crude oil 9/	13,190	10,428	12,709
Cake and meal 9/	9,982	19,775	19,703

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only. * Not published separately to avoid disclosing individual operations.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	
	May	June	Total	Through June
	1967	1967 2/	1965-66	1966
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	31,330	7,862	739,208	736,742
Runners	22,040	14,058	632,832	619,488
Spanish, V.-C.	0	0	0	0
" , S. E.	36,690	13,318	412,270	410,240
" , S. W.	31,692	12,498	455,454	449,604
" , Total	68,382	25,816	867,724	859,844
Total milled, all types	121,752	47,736	2,239,764	2,216,074

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	May	June	Total	Through June
	1967	1967 2/	1965-66	1966
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Shelled edibles				
Virginias	18,239	5,237	389,666	388,297
Runners	9,667	6,893	354,571	351,660
Spanish	33,706	13,049	485,390	481,897
Total shelled edibles	61,612	25,179	1,229,627	1,221,854
Cleaned (in shell) 3/	1,464	844	93,837	93,356
Shelled oil stock 4/	26,279	12,143	317,001	308,207
Crude oil	16,125	15,148	155,591	142,571
Cake and meal	21,705	19,986	206,610	189,846

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	May	June	Total	Through June
	1967	1967 2/	1965-66	1966
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Shelled peanuts				
Edible grades	109,530	101,131	1,206,276	1,119,445
Oil stock 6/	27,368	17,231	312,002	292,545
Total all grades	136,898	118,362	1,518,278	1,411,990
Cleaned (in shell) 3/	5,685	11,108	94,648	90,310
Crude peanut oil 7/	15,781	12,867	150,442	137,446
Peanut cake and meal 7/	23,947	20,058	205,445	185,059

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1 Total	Year beginning August 1 Through June	
	May	June		1966	1967 1/
	1967	1967 1/	1965-66	1966	1967 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	17,269	15,826	180,059	166,914	185,468
Salted peanuts	19,000	18,680	213,359	198,168	205,824
Peanut butter sandwiches	2,589	1,530	21,502	19,684	20,758
Peanut butter 3/	39,968	37,904	499,490	466,892	439,076
Other products	1,419	1,950	18,313	17,244	16,034

Total edible uses	80,245	75,890	932,723	868,902	867,160

Crushed for oil, cake and meal 4/	38,801	36,567	373,547	342,799	371,893

Total all grades	119,046	112,457	1,306,270	1,211,701	1,239,053

- 1/ Preliminary.
 2/ Includes peanut butter made by manufacturers for own use in candy.
 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
 4/ Includes all shelled peanuts used for crushing regardless of grade.