

Peanut Stocks and Processing



August 24, 1967

Carryover 4 Percent Below Last Year

End of season commercial peanut stocks, at 397 million pounds of equivalent farmers' stock on July 31, were 4 percent below year earlier stocks of 412 million pounds, according to the Crop Reporting Board.

The end of season stocks consisted of nearly 7 million pounds of actual farmers' stock, shelled edibles equal to 376 million pounds of farmers' stock, and roasting stock equal to 14 million pounds of farmers' stock peanuts.

Stocks of shelled edibles on July 31, totaled 242 million pounds (actual weight basis), compared with 249 million pounds a year earlier. The end of season stocks of shelled edibles were made up of 125 million pounds of Virginias, 58 million pounds of Runners, and 59 million pounds of Spanish. Holdings by C.C.C., included in the total end of season stocks of shelled edibles amounted to 40.5 million pounds, compared with 40.6 million pounds a year earlier. These C.C.C. holdings consisted of 5.1 million pounds of medium Virginias, unchanged from last month, and 35.4 million pounds of mixed types acquired under the Sheller Purchase Program.

Total Millings for Season Below Last Year

Season's millings of the 1966 record crop (excluding seed), totaled 2,188 million pounds of farmers' stock peanuts, compared with 2,240 million pounds during the same period last year. Peanuts milled during July totaled nearly 9 million pounds, compared with 24 million pounds during July 1966.

Seasonal Uses and Crushings

Raw, shelled peanuts used in the production of specified edible products, excluding oil, totaled 62.5 million pounds during July. This brought the 1966-67 season's total to 930 million pounds, 3 million pounds less than the 1965-66 season total of 933 million pounds.

Crushing operations used a total of 397 million pounds during the 1966-67 season, 6 percent above the 1965-66 season of nearly 374 million pounds.

Under the Government Food Distribution Program for school lunch programs, the United States Department of Agriculture contracted for 3.6 million pounds of peanut butter to be delivered between July 17 and August 19, 1967.

Deliveries of peanut butter for needy families, under the Government Food Distribution Program during July, amounted to 1.1 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	July 31, 1966	June 30, 1967	July 31, 1967 3/	July 31, 1966	June 30, 1967	July 31, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	11,543	5,552	6,728	11,543	5,552	6,728
Shelled edibles	249,316	336,297	242,531	386,440	521,260	375,923
Cleaned (in shell)	13,707	16,759	13,544	14,392	17,597	14,221
Total	XXXX	XXXX	XXXX	412,375	544,409	396,872

Stocks on hand end of month

Product and type	July 1966	June 1967	July 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	3,918	*	*
Runners	5,175	*	*
Spanish, V.-C.	0	*	*
" " S. E.	1,408	*	*
" " S. W.	1,042	*	*
" " Total	2,450	*	*
<u>Total Farmers' Stock</u>	<u>11,543</u>	<u>5,552</u>	<u>6,728</u>
CCC uncommitted stock 5/	0	0	0
Commercial stock 6/	11,543	5,552	6,728
Restricted use 7/	*	0	0
<u>Other commercial</u>	<u>11,543</u>	<u>5,552</u>	<u>6,728</u>
<u>Shelled Edibles</u>			
Virginias	125,166	161,661	124,982
Runners	64,512	92,058	58,178
Spanish	59,638	82,578	59,371
<u>Total shelled edibles</u>	<u>249,316</u>	<u>336,297</u>	<u>242,531</u>
Cleaned (in shell)	13,707	16,759	13,544
Shelled oil stock 8/	8,960	23,708	19,096
Crude oil 9/	13,214	12,796	12,456
Cake and meal 9/	6,360	19,616	17,081

1/ Excludes stocks on farms and shelled oil stock. 2/ Farmers' stock x 1.00, shelled edibles x 1.55, cleaned (in shell) x 1.05. 3/ Preliminary. 4/ Excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ From CCC operating records. 6/ Included in Farmers' stock totals above. 7/ Purchased from CCC for crushing or export. 8/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 9/ Relates to mills only. * Not published separately to avoid disclosing individual operations.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	June 1967	July 1967 2/	Total 1965-66	Through July 1966	Through July 1967 2/
	pounds	pounds	pounds	pounds	pounds
Virginias	7,862	0	739,208	739,208	727,992
Runners	14,058	14	632,832	632,832	559,436
Spanish, V.-C.	0	0	0	0	0
" , S. E.	13,318	2,540	412,270	412,270	360,104
" , S. W.	12,498	6,120	455,454	455,454	540,848
" , Total	25,816	8,660	867,724	867,724	900,952
Total milled, all types	47,736	8,674	2,239,764	2,239,764	2,188,380

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June 1967	July 1967 2/	Total 1965-66	Through July 1966	Through July 1967 2/
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	5,237	0	389,666	389,666	363,209
Runners	6,893	9	354,571	354,571	323,369
Spanish	13,049	6,000	485,390	485,390	489,693
Total shelled edibles	25,179	6,009	1,229,627	1,229,627	1,176,271
Cleaned (in shell) 3/	844	0	93,837	93,837	92,731
Shelled oil stock 4/	12,143	383	317,001	317,001	340,183
Crude oil	15,148	10,741	155,591	155,591	164,000
Cake and meal	19,986	14,104	206,610	206,610	219,981

Apparent disappearance of milled peanut products 5/

Type	Month		Year beginning August 1		
	June 1967	July 1967 2/	Total 1965-66	Through July 1966	Through July 1967 2/
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	101,083	99,775	1,206,276	1,206,276	1,183,056
Oil stock 6/	17,238	4,995	312,002	312,002	330,047
Total all grades	118,321	104,770	1,518,278	1,518,278	1,513,103
Cleaned (in shell) 3/	11,098	3,215	94,648	94,648	92,894
Crude peanut oil 7/	12,780	11,081	150,442	150,442	164,758
Peanut cake and meal 7/	20,145	16,639	205,445	205,445	209,260

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year	beginning August 1	
	June 1967	July 1967 1/	Total 1965-66	Through 1966	July 1967 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	15,853	13,825	180,059	180,059	199,320
Salted peanuts	18,934	15,496	213,359	213,359	221,574
Peanut butter sandwiches	1,544	1,524	21,502	21,502	22,296
Peanut butter 3/	37,933	30,537	499,490	499,490	469,642
Other products	1,954	1,152	18,313	18,313	17,190
Total edible uses	76,218	62,534	932,723	932,723	930,022
Crushed for oil, cake and meal 4/	36,567	25,541	373,547	373,547	397,434
Total all grades	112,785	88,075	1,306,270	1,306,270	1,327,456

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.