

# Peanut Stocks and Processing



September 25, 1967

## Stocks Up 5 Percent

Commercial peanut stocks on August 31, totaled 593 million pounds (net weight) of equivalent farmers' stock--nearly 5 percent above a year earlier. End of month stocks consisted of 334 million pounds of actual farmers' stock, shelled peanuts equal to 248 million pounds of farmers' stock, and roasting stocks equal to 11 million pounds of farmers' stock peanuts.

Stocks of shelled peanuts on August 31, totaled 187 million pounds (actual weight basis)--174 million edibles and 13 million oil stock. Edible inventories consisted of 86 million pounds of Virginias, 34 million pounds of Runners, and 54 million pounds of Spanish. Holdings by C.C.C. included in stocks of shelled edibles, totaled 16.4 million pounds, compared with 23.5 million pounds a year earlier. These C.C.C. holdings comprised 5.1 million pounds of medium Virginias, and 11.3 million pounds of mixed types acquired under the Sheller Purchase Program.

## Millings Above Last Year

Millings of farmers' stock peanuts during August totaled 80 million pounds net weight compared with 61 million pounds during August 1966. August millings consisted of about 2 million pounds of Virginias, 8 million pounds of Runners, and 70 million pounds of Spanish.

## Edible Uses Increased During August

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 97 million pounds during August, compared with 71 million pounds during July. Crushing operations used a total of 31 million pounds during August, compared with 26 million pounds during July.

Under the Government Food Distribution Program for school lunches, USDA contracted for 7.3 million pounds of peanut butter to be delivered between August 21 and September 23, 1967. Deliveries of peanut butter for needy families, under GFDP during August, amounted to 1.1 million pounds.

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\* **NOTICE:** Beginning with this report, data relating to inventories and millings \*  
\* of "farmers' stock" peanuts during the 1967 crop year, and corresponding periods \*  
\* of 1966, will be in terms of "net weight". Further, in the Visible Supply table \*  
\* on page 2, the procedures and factors for converting shelled edibles and cleaned \*  
\* in the shell peanuts have been changed to more nearly reflect current operations. \*  
\* Heretofore, shelled edibles have been converted to an equivalent farmers' stock \*  
\* basis by a factor of 1.55 and cleaned in the shell by a factor of 1.05. Begin- \*  
\* ning with this report, stocks of total shelled peanuts (shelled edibles plus oil \*  
\* stock) will be converted to an equivalent farmers' stock basis by a factor of \*  
\* 1.33 which reflects the average total kernel content on a net weight basis. No \*  
\* adjustment is now required for converting cleaned in the shell peanuts to an \*  
\* equivalent farmers' stock basis since the reported data are now on a net weight \*  
\* basis. \*  
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Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Aug. 31, 1966	July 31, 1967	Aug. 31, 1967 3/	Aug. 31, 1966	July 31, 1967	Aug. 31, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	313,079	6,514	333,807	313,079	6,514	333,807
Shelled Peanuts 5/	186,815	264,379	186,860	248,464	351,624	248,524
Cleaned (in shell)	5,211	13,553	10,556	5,211	13,553	10,556
Total	XXXX	XXXX	XXXX	566,754	371,691	592,887

Stocks on hand end of month

Product and type	August 1966	July 1967	August 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/			
Virginias	5,628	*	6,081
Runners	85,988	*	79,482
Spanish, V.-C.	0	*	0
" S. E.	197,132	*	228,116
" S. W.	24,331	*	20,128
" Total	221,463	*	248,244
Total Farmers' Stock	313,079	6,514	333,807
CCC uncommitted stock 6/	7/ 109,559	0	110,623
Commercial stock 7/	203,520	6,514	223,184
Restricted use 8/	0	0	0
Other commercial	203,520	6,514	223,184
Shelled Edibles			
Virginias	92,702	126,281	86,390
Runners	34,361	59,001	33,571
Spanish	53,326	60,001	54,195
Total shelled edibles	180,389	245,283	174,156
Cleaned (in shell)	5,211	13,553	10,556
Shelled oil stock 9/	6,426	19,096	12,704
Crude oil 10/	8,300	12,456	10,247
Cake and meal 10/	4,900	17,081	12,301

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded or straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. \* Not published separately to avoid disclosing individual operations.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	July	August	Total	Through August	Through August
	1967 2/	1967 2/	1966-67 3/	1966 2/	1967 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	0	1,352	727,992	1,632	1,352
Runners	14	8,300	559,436	6,206	8,300
Spanish, V.-C.	0	0	0	0	0
" , S. E.	2,540	32,206	360,104	21,116	32,206
" , S. W.	5,896	38,020	540,848	32,252	38,020
" , Total	8,436	70,226	900,952	53,368	70,226
Total milled, all types	8,450	79,878	2,188,380	61,206	79,878

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	July	August	Total	Through August	Through August
	1967	1967	1966-67	1966	1967
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	---	791	363,209	264	791
Runners	9	5,474	323,369	2,032	5,474
Spanish	6,000	47,149	489,693	36,758	47,149
Total shelled edibles	6,009	53,414	1,176,271	39,054	53,414
Cleaned (in shell) 4/	---	177	92,731	285	177
Shelled oil stock 5/	368	5,683	340,183	6,008	5,683
Crude oil	10,741	13,175	164,000	11,731	13,175
Cake and meal	14,104	17,161	219,981	14,989	17,161

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	July	August	Total	Through August	Through August
	1967	1967	1966-67	1966	1967
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	97,023	124,541	1,183,056	107,981	124,541
Oil stock 7/	4,980	12,075	330,047	8,542	12,075
Total all grades	102,003	136,616	1,513,103	116,523	136,616
Cleaned (in shell) 4/	3,206	3,174	92,894	8,781	3,174
Crude peanut oil 8/	11,081	15,384	164,758	16,645	15,384
Peanut cake and meal 8/	15,874	22,706	209,260	16,449	22,706

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Gross weight basis.

4/ Roasting stock.

5/ Includes ungraded or straight run peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year Total 1966-67	Year beginning August 1 Through August	
	July 1967	August 1967 1/		1966	1967 1/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	14,071	23,494	199,320	18,830	23,494
Salted peanuts	16,319	20,269	221,574	19,922	20,269
Peanut butter sandwiches:	1,524	2,439	22,296	2,054	2,439
Peanut butter 3/	37,316	49,342	469,642	43,861	49,342
Other products	1,319	1,474	17,190	1,752	1,474
<b>Total edible uses</b>	<b>70,549</b>	<b>97,018</b>	<b>930,022</b>	<b>86,419</b>	<b>97,018</b>
Crushed for oil, cake and meal 4/	25,541	31,233	397,434	27,308	31,233
<b>Total all grades</b>	<b>96,090</b>	<b>128,251</b>	<b>1,327,456</b>	<b>113,727</b>	<b>128,251</b>

- 1/ Preliminary.  
 2/ Includes peanut butter made by manufacturers for own use in candy.  
 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.  
 4/ Includes all shelled peanuts used for crushing regardless of grade.