

Peanut Stocks and Processing



November 24, 1967

Stocks 13 Percent Above A Year Earlier

Peanuts held in commercial facilities on October 31, 1967 totaled 1,544 million pounds (net weight) of equivalent farmers' stock -- 13 percent above a year earlier. End of month stocks consisted of 1,213 million pounds of actual farmers' stock, 17 million pounds of roasting stock, and shelled peanuts equal to 314 million pounds of farmers' stock peanuts.

On October 31, 1967 stocks of shelled peanuts totaled 236 million pounds (actual weight basis) -- 207 million pounds of shelled edibles and 29 million pounds of shelled oil stock. Shelled edibles consisted of 76 million pounds of Virginias, 60 million pounds of Runners, and 71 million pounds of Spanish. On October 31 there were no shelled edible stocks being held by CCC, but a year earlier CCC held 22.8 million pounds of medium Virginias.

Millings 11 Percent Above Last Year

Farmers' stock peanuts milled during October totaled 282 million pounds, compared with 255 million pounds during October 1966. Millings in October by types were: Virginias 121 million pounds, Runners 70 million pounds, and Spanish 91 million pounds. August 1 through October 31, millings are 9 percent above the same period last year.

Usage Up 6 Percent From Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 94 million pounds during October. This compared with 92 million pounds during September and 89 million pounds during October 1966.

Peanut butter deliveries during October for needy families, under the Government Food Distribution Program, amounted to 1,863,840 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Oct. 31, 1966	Sept. 30, 1967	Oct. 31, 1967 3/	Oct. 31, 1966	Sept. 30, 1967	Oct. 31, 1967 3/
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	1,042,981	1,062,126	1,213,121	1,042,981	1,062,126	1,213,121
Shelled peanuts 5/	235,515	177,775	236,132	313,235	236,441	314,056
Cleaned (in shell)	6,399	7,328	16,771	6,399	7,328	16,771
Total	XXXX	XXXX	XXXX	1,362,615	1,305,895	1,543,948

Stocks on hand end of month

Product and type	October 1966	September 1967	October 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	174,719	94,774	239,272
Runners	437,074	560,015	502,342
Spanish, V.-C.	0	0	0
" , S. E.	285,521	393,728	340,341
" , S. W.	145,667	13,609	131,166
" , Total	431,188	407,337	471,507
Total Farmers' Stock	1,042,981	1,062,126	1,213,121
CCC uncommitted stock 6/7/	317,045	335,087	339,689
Commercial stock 7/	725,936	727,039	873,432
Restricted use 8/	0	0	0
Other commercial	725,936	727,039	873,432
<u>Shelled Edibles</u>			
Virginias	82,559	60,059	75,717
Runners	57,486	39,736	60,037
Spanish	75,794	60,385	71,212
Total shelled edibles	215,839	160,180	206,966
Cleaned (in shell)	6,399	7,328	16,771
Shelled oil stock 9/	19,676	17,595	29,166
Crude peanut oil 10/	4,996	4,944	2,563
Peanut cake and meal 10/	4,131	7,781	6,447

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/2/

Type	Month		Year beginning August 1		
	Sept. 1967	Oct. 1967 3/	Total 1966-67	Through 1966	Through October 1967 3/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	20,572	120,892	698,414	105,838	142,816
Runners	61,406	69,936	551,370	148,764	139,662
Spanish, V.-C.	0	0	0	0	0
" , S. E.	51,168	45,788	355,930	104,666	129,162
" , S. W.	41,284	45,244	541,096	131,398	124,548
" , Total	92,452	91,032	897,026	236,064	253,710
Total milled, all types	174,430	281,860	2,146,810	490,666	536,188

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Sept. 1967	Oct. 1967 3/	Total 1966-67	Through 1966	Through October 1967 3/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	10,072	60,872	363,767	52,383	71,735
Runners	43,547	46,087	323,369	96,473	95,108
Spanish	61,703	58,709	489,693	160,860	167,561
Total shelled edibles	115,322	165,668	1,176,829	309,716	334,404
Cleaned (in shell) 4/	4,142	22,053	92,173	18,780	26,372
Shelled oil stock 5/	14,232	24,925	353,106	40,547	44,840
Crude peanut oil	8,599	11,082	169,404	29,020	32,856
Peanut cake and meal	11,706	14,809	227,517	37,996	43,676

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	Sept. 1967	Oct. 1967 3/	Total 1966-67	Through 1966	Through October 1967 3/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	129,281	118,882	1,180,467	343,193	372,721
Shelled oil stock 7/	9,226	13,354	342,970	29,831	34,770
Total all grades	138,507	132,236	1,523,437	373,024	407,491
Cleaned (in shell) 4/	7,376	12,610	82,302	26,088	23,154
Crude peanut oil 8/	13,902	13,463	170,162	37,238	42,749
Peanut cake and meal 8/	16,226	16,143	216,031	40,225	55,075

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	Sept. 1967	Oct. 1967 1/	Total 1966-67	Through 1966	October 1967 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	20,672	21,783	198,427	56,689	62,693
Salted peanuts	20,437	23,945	228,721	62,014	64,675
Peanut butter sandwiches	1,898	2,046	22,616	5,617	6,396
Peanut butter 3/	47,725	45,054	480,387	140,349	145,557
Other products	1,575	1,497	17,399	5,056	4,548
Total edible uses	92,307	94,325	947,550	269,725	283,869
Crushed for oil, cake and meal 4/	21,326	27,090	410,372	69,136	79,649
Total all grades	113,633	121,415	1,357,922	338,861	363,518

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.