

# Peanut Stocks and Processing



January 24, 1968

## Stocks Above A Year Earlier

Peanuts held in commercial facilities on December 31, 1967 totaled 1,791 million pounds (net weight) of equivalent farmers' stock compared with 1,782 million pounds a year earlier. End of month stocks consisted of 1,194 million pounds of actual farmers' stock, 29 million pounds of roasting stock, and shelled peanuts equal to 568 million pounds of farmers' stock peanuts.

On December 31, 1967 stocks of shelled peanuts totaled 427 million pounds (actual weight basis) -- 374 million pounds of shelled edibles and 53 million pounds of shelled oil stock. Shelled edibles consisted of 152 million pounds of Virginias, 108 million pounds of Runners, and 114 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles on December 31 totaled 12.9 million pounds, compared with 71.2 million pounds a year earlier. All of the 12.9 million pounds held by CCC were mixed types acquired under the Sheller Purchase Program.

## Millings 1 Percent Above Last Year

Farmers' stock peanuts milled during December totaled 293 million pounds, compared with 289 million pounds during December 1966. Millings in December by types were: Virginias, 113 million pounds; Runners, 84 million pounds; and Spanish, 96 million pounds. August 1 through December 31 millings are about 6 percent above the same period last year.

## Usage About the Same As Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 70 million pounds during December. This compared with 81 million pounds during November 1967 and 71 million pounds during December 1966.

Peanut butter deliveries during December for needy families, under the Government Food Distribution Program, amounted to 2,342,496 pounds.

Peanuts crushed this season since August 1 totaled 155 million pounds (shelled basis) compared with 124 million during the similar period in 1966.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Dec. 31, 1966	Nov. 30, 1967	Dec. 31, 1967 3/	Dec. 31, 1966	Nov. 30, 1967	Dec. 31, 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	1,176,688	1,380,394	1,194,300	1,176,688	1,380,394	1,194,300
Shelled peanuts 5/	444,661	341,704	427,170	591,399	454,466	568,136
Cleaned (in shell)	14,263	23,455	29,019	14,263	23,455	29,019
Total	XXXX	XXXX	XXXX	1,782,350	1,858,315	1,791,455

Stocks on hand end of month

Product and type	December 1966	November 1967	December 1967 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	318,950	377,970	290,217
Runners	300,631	438,649	350,271
Spanish, V.-C.	0	0	0
" , S. E.	206,821	300,687	261,111
" , S. W.	350,286	263,088	292,701
<u>Total</u>	<u>557,107</u>	<u>563,775</u>	<u>553,812</u>
<u>Total Farmers' Stock</u>	<u>1,176,688</u>	<u>1,380,394</u>	<u>1,194,300</u>
CCC uncommitted stock 6/ 7/	268,334	297,253	223,259
Commercial stock 7/	908,354	1,083,141	971,041
Restricted use 8/	11,776	6,142	6,880
<u>Other commercial</u>	<u>896,578</u>	<u>1,076,999</u>	<u>964,161</u>
<u>Shelled Edibles</u>			
Virginias	183,375	121,478	151,860
Runners	108,430	85,413	107,585
Spanish	123,452	92,600	114,361
<u>Total shelled edibles</u>	<u>415,257</u>	<u>299,491</u>	<u>373,806</u>
Cleaned (in shell)	14,263	23,455	29,019
Shelled oil stock 9/	29,404	42,213	53,364
Crude peanut oil 10/	5,711	6,167	6,717
<u>Peanut cake and meal 10/</u>	<u>5,297</u>	<u>5,623</u>	<u>4,720</u>

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/2/

Type	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December	
	1967	1967 3/	1966-67	1966	1967 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	143,230	112,970	698,414	370,378	398,528
Runners	78,944	83,968	551,370	294,324	302,574
Spanish, V.-C.	0	0	0	0	0
" , S. E.	45,034	42,986	355,930	170,418	217,182
" , S. W.	55,880	52,974	541,096	255,998	233,402
" , Total	100,914	95,960	827,026	426,416	450,584
Total milled, all types	323,088	292,898	2,146,810	1,091,118	1,151,686

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December	
	1967	1967 3/	1966-67	1966	1967 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	75,512	56,165	363,767	193,241	203,412
Runners	51,530	49,231	323,369	186,491	195,869
Spanish	62,963	58,310	489,693	275,145	288,834
Total shelled edibles	190,005	163,706	1,176,829	654,877	688,115
Cleaned (in shell) 4/	18,233	15,238	92,173	48,783	59,843
Shelled oil stock 5/	36,549	42,560	353,106	116,625	123,949
Crude peanut oil	13,966	16,510	169,404	50,959	63,332
Peanut cake and meal	18,726	21,868	227,517	69,212	84,230

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December	
	1967	1967 3/	1966-67	1966	1967 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	97,553	89,391	1,180,467	488,936	559,592
Shelled oil stock 7/	23,502	31,409	342,970	96,181	89,681
Total all grades	121,055	120,800	1,523,437	585,117	649,273
Cleaned (in shell) 4/	11,548	9,674	82,302	48,227	44,377
Crude peanut oil 8/	10,362	15,960	170,162	58,462	69,071
Peanut cake and meal 8/	19,550	22,771	216,031	70,275	97,356

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	Nov. 1967	Dec. 1967 1/	Total 1966-67	Through December 1966	1967 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	17,036	15,185	198,427	88,727	94,970
Salted peanuts	23,409	19,273	228,721	105,909	107,361
Peanut butter sandwiches:	1,790	1,416	22,616	9,254	9,602
Peanut butter 3/	37,938	32,882	480,387	208,121	216,377
Other products	1,187	1,064	17,399	7,402	6,799
<b>Total edible uses</b>	<b>81,360</b>	<b>69,820</b>	<b>947,550</b>	<b>419,413</b>	<b>435,109</b>
Crushed for oil, cake and meal 4/	34,873	40,324	410,372	124,178	154,846
<b>Total all grades</b>	<b>116,233</b>	<b>110,144</b>	<b>1,357,922</b>	<b>543,591</b>	<b>589,955</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.