

Peanut Stocks and Processing



February 23, 1968

Stocks 1 Percent Below A Year Earlier

Peanuts held in commercial facilities on January 31, 1968 totaled 1,580 million pounds (net weight) of equivalent farmers' stock compared with 1,597 million pounds a year earlier. End of month stocks consisted of 891 million pounds of actual farmers' stock, 36 million pounds of roasting stock, and shelled peanuts equal to 653 million pounds of farmers' stock.

On January 31, 1968 stocks of shelled peanuts totaled 491 million pounds (actual weight basis) -- 436 million pounds of shelled edibles and 55 million pounds of shelled oil stock. Shelled edibles consisted of 178 million pounds of Virginias, 131 million pounds of Runners, and 127 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles on January 31 totaled 19.1 million pounds, compared with 85.3 million pounds a year earlier. All of the 19.1 million pounds held by CCC were mixed types acquired under the Sheller Purchase Program.

January Millings Nearly 8 Percent Above A Year Earlier

Millings of farmers' stock peanuts during January totaled 293 million pounds, compared with 272 million pounds during January 1967--an increase of nearly 8 percent. Millings during January by types were: Virginias, 111 million pounds; Runners, 90 million pounds; and Spanish, about 92 million pounds. August 1 through January 31 millings totaled 1,441 million pounds, nearly 6 percent above the same period of the 1966-67 season.

Season Usage To Date Up 7 Percent From A Year Earlier

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 88 million pounds during January, bringing the season total since August 1 to 523 million pounds. This compares with 71 million pounds used in January 1967 and a comparable season total of 491 million pounds.

Peanut butter deliveries during January, under the Government Food Distribution Program, amounted to 6,329,813 pounds for the school lunch program and 1,596,960 pounds for needy families.

Peanuts crushed during January totaled 54 million pounds compared with 42 million pounds a year earlier. Crushings this season since August 1 totaled 209 million pounds (shelled basis) compared with 166 million pounds during the similar period last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Jan. 31, 1967	Dec. 31, 1967	Jan. 31, 1968 3/	Jan. 31, 1967	Dec. 31, 1967	Jan. 31, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	915,514	1,197,972	890,614	915,514	1,197,972	890,614
Shelled peanuts 5/	494,608	428,466	491,278	657,829	569,860	653,400
Cleaned (in shell)	23,230	29,021	36,049	23,230	29,021	36,049
Total	XXXX	XXXX	XXXX	1,596,573	1,796,853	1,580,063

Stocks on hand end of month

Product and type	January 1967	December 1967	January 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	237,091	290,217	184,087
Runners	221,463	353,943	259,081
Spanish, V.-C.	0	0	0
" , S. E.	173,276	261,111	221,648
" , S. W.	283,684	292,701	225,798
" , Total	456,960	553,812	447,446
<u>Total Farmers' Stock</u>	<u>915,514</u>	<u>1,197,972</u>	<u>890,614</u>
CCC uncommitted stock 6/ 7/	203,996	223,259	157,113
Commercial stock 7/	731,005	971,041	733,501
Restricted use 8/	5,948	6,880	25,670
Other commercial	725,057	964,161	707,831
<u>Shelled Edibles</u>			
Virginias	202,081	151,820	177,949
Runners	127,472	108,446	130,881
Spanish	131,702	114,836	127,425
<u>Total shelled edibles</u>	<u>461,255</u>	<u>375,102</u>	<u>436,255</u>
Cleaned (in shell)	23,230	29,029	36,049
Shelled oil stock 9/	33,353	53,364	55,023
Crude peanut oil 10/	7,349	6,717	8,323
Peanut cake and meal 10/	9,298	4,720	5,563

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/2/

Type	Month		Year beginning August 1		
	Dec. 1967	Jan. 1968 3/	Total 1966-67	Through January 1967	Through January 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	112,970	110,564	698,414	469,374	509,092
Runners	80,296	89,754	551,370	370,294	388,656
Spanish, V.-C.	0	0	0	0	0
" , S. E.	42,986	35,126	355,930	200,880	252,308
" , S. W.	52,974	57,396	541,096	322,580	290,798
<u>Total</u>	<u>95,960</u>	<u>92,522</u>	<u>897,026</u>	<u>523,460</u>	<u>543,106</u>
Total milled, all types	289,226	292,840	2,146,810	1,363,128	1,440,854

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Dec. 1967	Jan. 1968 3/	Total 1966-67	Through January 1967	Through January 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	56,165	56,180	363,767	244,304	259,592
Runners	49,176	54,757	323,369	228,383	250,571
Spanish	58,310	51,374	489,693	320,687	340,208
<u>Total shelled edibles</u>	<u>163,651</u>	<u>162,311</u>	<u>1,176,829</u>	<u>793,374</u>	<u>850,371</u>
Cleaned (in shell) 4/	15,238	14,615	92,173	64,397	74,458
Shelled oil stock 5/	42,557	46,749	353,106	169,802	170,695
Crude peanut oil	16,510	21,964	169,404	67,920	85,296
<u>Peanut cake and meal</u>	<u>21,866</u>	<u>30,413</u>	<u>227,517</u>	<u>92,498</u>	<u>114,643</u>

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	Dec. 1967	Jan. 1968 3/	Total 1966-67	Through January 1967	Through January 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	88,040	101,158	1,180,467	581,435	659,399
Shelled oil stock 7/	31,406	45,090	342,970	145,409	134,768
<u>Total all grades</u>	<u>119,446</u>	<u>146,248</u>	<u>1,523,437</u>	<u>726,844</u>	<u>794,167</u>
Cleaned (in shell) 4/	9,672	7,587	82,302	54,874	51,962
Crude peanut oil 8/	15,960	20,358	170,162	73,785	89,429
<u>Peanut cake and meal 8/</u>	<u>22,771</u>	<u>29,570</u>	<u>216,031</u>	<u>89,560</u>	<u>126,926</u>

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products					
Reported Use	Month		Year beginning August 1		
	Dec. 1967	Jan. 1968 ^{1/}	Total 1966-67	Through 1967	Through January 1968 ^{1/}
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy ^{2/}	15,116	18,318	198,427	103,455	113,219
Salted peanuts	19,250	19,005	228,721	122,755	126,343
Peanut butter sandwiches	1,416	1,726	22,616	10,933	11,328
Peanut butter ^{3/}	32,867	47,631	480,387	245,000	263,993
Other products	1,091	847	17,399	8,459	7,673
Total edible uses	69,740	87,527	947,550	490,602	522,556
Crushed for					
oil, cake and meal ^{4/}	40,324	53,964	410,372	165,916	208,810
Total all grades	110,064	141,491	1,357,922	656,518	731,366

^{1/} Preliminary.

^{2/} Includes peanut butter made by manufacturers for own use in candy.

^{3/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{4/} Includes all shelled peanuts used for crushing regardless of grade.