

Peanut Stocks and Processing



March 25, 1968

Peanut Stocks 1 Percent Below A Year Earlier

Peanuts held in commercial facilities on February 29, 1968 totaled 1,344 million pounds (net weight) of equivalent farmers' stock compared with 1,355 million pounds a year earlier. End of month stocks consisted of 612 million pounds of actual farmers' stock, 39 million pounds of roasting stock, and shelled peanuts equal to 693 million pounds of farmers' stock.

Stocks of shelled peanuts on February 29, 1968 totaled 521 million pounds (actual weight basis) consisting of approximately 454 million pounds of shelled edibles and 67 million pounds of shelled oil stock. Shelled edibles consisted of about 191 million pounds of Virginias, 136 million pounds of Runners, and 127 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles on February 29 totaled 15.8 million pounds, compared with 94.5 million pounds a year earlier. All of the 15.8 million pounds held by CCC were mixed types acquired under the Sheller Purchase Program.

Millings Continue Above Last Year

Farmers' stock peanuts milled during February totaled 248 million pounds compared with 228 million pounds during February 1967--an increase of nearly 9 percent. Millings during February by types were: Virginias, 74 million pounds; Runners 62 million pounds; and Spanish, 112 million pounds. August through February 29 millings totaled 1,689 million pounds, 6 percent above the similar period last season.

Seasonal Uses and Crushing Increase

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 80 million pounds during February, bringing the season total since August 1 to 602 million pounds. This compares with 174 million pounds used in February 1967 and a comparable season total of 564 million pounds.

Peanut butter deliveries during February, under the Government Food Distribution Program, amounted to 1,863,840 pounds for needy families.

Peanuts crushed during February totaled 51 million pounds compared with 43 million pounds a year earlier. Crushings since August 1 totaled 260 million pounds (shelled basis) compared with 209 million pounds during the same months last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 28, 1967	Jan. 31, 1968	Feb. 29, 1968 3/	Feb. 28, 1967	Jan. 31, 1968	Feb. 29, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	642,884	889,174	611,887	642,884	889,174	611,887
Shelled peanuts 5/	513,005	495,668	520,769	682,297	659,238	692,623
Cleaned (in shell)	29,529	36,637	39,473	29,529	36,637	39,473
Total	XXXX	XXXX	XXXX	1,354,710	1,585,049	1,343,983

Stocks on hand end of month

Product and type	February 1967	January 1968	February 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	164,350	182,275	111,376
Runners	152,687	259,081	188,275
Spanish, V.-C.	0	0	0
" , S. E.	129,348	221,648	162,468
" , S. W.	196,499	226,170	149,768
1/ Total	325,847	447,818	312,236
<u>Total Farmers' Stock</u>	642,884	889,174	611,887
CCC uncommitted stock 6/ 7/	124,862	157,113	0
Commercial stock 7/	518,022	732,061	611,887
Restricted use 8/	8,510	25,670	27,710
Other commercial	509,512	706,391	584,177
<u>Shelled Edibles</u>			
Virginias	215,106	180,463	190,261
Runners	132,387	136,399	136,222
Spanish	136,201	123,783	126,908
<u>Total shelled edibles</u>	483,694	440,645	453,391
Cleaned (in shell)	29,529	36,637	39,473
Shelled oil stock 9/	29,311	55,023	67,378
Crude peanut oil 10/	9,955	8,323	9,047
<u>Peanut cake and meal 10/</u>	14,915	5,563	6,587

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month		Year beginning August 1		
	Jan. 1967	Feb. 1968 3/	Total 1966-67	Through 1967	February 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	111,202	73,756	698,414	548,762	583,486
Runners	89,754	62,074	551,370	432,622	450,730
Spanish, V.-C.	0	0	0	0	0
" , S. E.	35,126	52,502	355,930	237,560	304,810
" , S. W.	57,396	59,294	541,096	372,494	350,092
" , Total	92,522	111,796	897,026	610,054	654,902
Total milled, all types	293,478	247,626	2,146,810	1,591,438	1,689,118

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Jan. 1968	Feb. 1968 3/	Total 1966-67	Through 1967	February 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	56,180	35,679	363,767	282,553	295,271
Runners	54,757	33,495	323,369	263,054	284,066
Spanish	51,374	53,591	489,693	358,792	393,799
Total shelled edibles	162,311	122,765	1,176,829	904,399	973,136
Cleaned (in shell) 4/	15,015	9,922	92,173	76,394	84,780
Shelled oil stock 5/	46,749	52,426	353,106	220,829	223,121
Crude peanut oil	21,964	21,240	169,404	85,403	106,536
Peanut cake and meal	30,413	28,902	227,517	116,291	143,545

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	Jan. 1968	Feb. 1968 3/	Total 1966-67	Through 1967	February 1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	96,768	110,019	1,180,467	670,021	765,028
Shelled oil stock 7/	45,090	40,071	342,970	200,478	174,839
Total all grades	141,858	150,090	1,523,437	870,499	939,867
Cleaned (in shell) 4/	7,399	7,086	82,302	60,572	58,860
Crude peanut oil 8/	20,358	20,516	170,162	88,662	109,945
Peanut cake and meal 8/	29,570	27,878	216,031	107,736	154,804

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Total	Year beginning August 1	
	Jan. 1968	Feb. 1968 1/		Through February 1967	1968 1/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	18,295	17,727	198,427	119,087	130,923
Salted peanuts	18,747	13,985	228,721	137,930	140,070
Peanut butter sandwiches:	1,726	1,758	22,616	12,887	13,086
Peanut butter 3/	47,428	44,558	480,387	284,822	308,348
Other products	835	1,586	17,399	9,764	9,247
Total edible uses	87,031	79,614	947,550	564,490	601,674
<u>Crushed for</u>					
oil, cake and meal 4/	53,964	51,490	410,372	208,608	260,300
Total all grades	140,995	131,104	1,357,922	773,098	861,974

- 1/ Preliminary.
 2/ Includes peanut butter made by manufacturers for own use in candy.
 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
 4/ Includes all shelled peanuts used for crushing regardless of grade.