

# Peanut Stocks and Processing



April 24, 1968

## Stocks 2 Percent Below a Year Earlier

Peanuts held in commercial facilities on March 31, 1968 totaled 1,088 million pounds (net weight) of equivalent farmers' stock compared with 1,109 million pounds (revised) a year earlier. End of month stock consisted of 373 million pounds of actual farmers' stock, 36 million pounds of roasting stock, and shelled peanuts equal to 679 million pounds of farmers' stock.

Stocks of shelled peanuts on March 31, 1968 totaled 510 million pounds (actual weight basis) consisting of approximately 448 million pounds of shelled edibles and 62 million pounds of shelled oil stock. Shelled edibles comprised 183 million pounds of Virginias, 136 million pounds of Runners, and 129 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles on March 31 totaled 14.2 million pounds, and compares with 98.9 million pounds a year earlier. All of the 14.2 million pounds held by CCC were mixed types acquired under the Sheller Purchase Program.

## Season's Millings Up 5 Percent

Farmers' stock peanuts milled during March totaled 210 million pounds compared with 215 million pounds during March 1967. Millings during March by types were: Virginias, 49 million pounds; Runners 60 million pounds; and Spanish nearly 101 million pounds. August through March 31 millings totaled 1,894 million pounds, 5 percent above the similar period last season.

## Cumulative Uses Above Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 74 million pounds during March, bringing the season total since August 1 to 676 million pounds. This compares with 83 million pounds used in March 1967 and a comparable season total of 647 million pounds.

Peanut butter deliveries during March, under the Government Food Distribution Program for needy families, amounted to 1,863,840 pounds, about the same as in February.

Peanuts crushed during March totaled 62 million pounds (shelled basis) compared with 52 million pounds a year earlier. Crushings since August 1 totaled 323 million pounds compared with 260 million pounds during the same months last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Mar. 31,	Feb. 29,	Mar. 31,	Mar. 31,	Feb. 27,	Mar. 31,
	1967*	1968	1968 3/	1967*	1968	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	386,910	612,093	373,039	386,910	612,093	373,039
Shelled peanuts 5/	519,320	520,936	510,457	690,696	692,845	678,908
Cleaned (in shell)	31,838	39,281	36,141	31,838	39,281	36,141
Total	XXXX	XXXX	XXXX	1,109,444	1,344,219	1,088,088

Stocks on hand end of month

Product and type	March 1967*	February 1968	March 1968 3/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	83,347	111,582	56,977
Runners	81,700	188,275	112,623
Spanish, V.-C.	0	0	0
, S. E.	91,522	162,468	122,990
, S. W.	130,341	149,768	80,449
, Total	221,863	312,236	203,439
<u>Total Farmers' Stock</u>	<u>386,910</u>	<u>612,093</u>	<u>373,039</u>
CCC uncommitted stock 6/ 7/	49,696	0	0
Commercial stock 7/	337,214	612,093	373,039
Restricted use 8/	13,842	27,710	31,356
Other commercial	323,372	584,383	341,683
<u>Shelled Edibles</u>			
Virginias	217,943	190,261	182,941
Runners	141,056	136,330	136,492
Spanish	131,743	126,967	128,948
<u>Total shelled edibles</u>	<u>490,742</u>	<u>453,558</u>	<u>448,381</u>
Cleaned (in shell)	31,838	39,281	36,141
Shelled oil stock 9/	28,578	67,378	62,076
Crude peanut oil 10/	9,141	9,047	12,470
Peanut cake and meal 10/	21,257	6,587	6,198

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. \* Revised.

Farmers' stock peanuts milled 1/2/

Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1968	1968 3/	1966-67*	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	73,200	49,336	698,414	622,872	632,266
Runners	57,336	60,120	551,370	485,430	506,112
Spanish, V.-C.	0	0	0	0	0
" , S. E.	52,502	36,320	355,930	268,832	341,130
" , S. W.	59,294	64,002	551,410	429,006	414,094
" , Total	111,796	100,322	907,340	697,838	755,224
Total milled, all types	242,332	209,778	2,157,124	1,806,140	1,893,602

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1968	1968 2/	1966-67 *	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	35,679	26,391	363,767	320,469	321,662
Runners	33,495	33,988	323,369	293,221	318,054
Spanish	53,591	45,199	489,693	394,401	438,998
Total shelled edibles	122,765	105,578	1,176,829	1,008,091	1,078,714
Cleaned (in shell) 4/	9,716	4,162	92,173	86,356	88,736
Shelled oil stock 5/	52,426	45,179	361,026	269,952	268,300
Crude peanut oil	21,240	25,887	172,840	106,589	132,423
Peanut cake and meal	28,902	34,128	232,796	144,320	177,673

Apparent disappearance of milled peanut products 6/

Product	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1968	1968 3/	1966-67 *	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	109,852	110,755	1,180,467	766,665	875,616
Shelled oil stock 7/	40,071	50,481	350,890	250,334	225,320
Total all grades	149,923	161,236	1,531,357	1,016,999	1,100,936
Cleaned (in shell) 4/	7,072	7,302	82,302	68,225	66,148
Crude peanut oil 8/	20,516	22,464	173,598	110,662	132,409
Peanut cake and meal 8/	27,878	34,517	230,034	129,423	189,321

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only. \* Revised.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1		
	February 1968	March 1968 1/	Total * 1966-67	Through March	
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	17,328	17,359	198,427	136,882	147,883
Salted peanuts	14,308	16,710	228,721	158,093	157,103
Peanut butter sandwiches	1,758	1,776	22,616	14,646	14,862
Peanut butter 3/	44,475	36,748	480,387	326,409	345,013
Other products	1,589	1,781	17,399	11,316	11,031
Total edible uses	79,458	74,374	947,550	647,346	675,892
Crushed for oil, cake and meal 4/	51,490	62,264	418,292	260,251	322,564
Total all grades	130,948	136,638	1,365,842	907,597	998,456

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

† Revised.