

# Peanut Stocks and Processing



May 24, 1968

## Stocks Down 2 Percent

Commercial peanut stocks on April 30, 1968 totaled 864 million pounds (net weight) of equivalent farmers' stocks -- 2 percent below a year earlier. End of month stocks consisted of 180 million pounds of actual farmers' stock, 32 million pounds of roasting stock, and shelled peanuts equal to 652 million pounds of farmers' stock.

On April 30, 1968, stocks of shelled peanuts totaled 491 million pounds (actual weight basis) -- approximately 427 million pounds of shelled edibles and 64 million pounds of shelled oil stock. Shelled edibles consisted of 170 million pounds of Virginias, 134 million pounds of Runners, and 123 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles on April 30 totaled 12.7 million pounds of mixed types acquired under the Sheller Purchase Program. Holdings by CCC a year earlier totaled 100.5 million pounds.

## Season's Millions Up 4 Percent

April millings of farmers' stock peanuts (excluding seed) totaled 165 million pounds, compared with 163 million pounds in April 1967. Millings by types were: Virginias, 30 million pounds; Runners, 52 million pounds; and Spanish, 83 million pounds. Millings for the season through April 30, 1968 of 2,057 million pounds are 4 percent above the same period last year.

## Edible Uses 6 Percent Above Last Season

Raw shelled peanuts used in the production of specified edible products, excluding oil, amounted to 82 million pounds during April, compared with 70 million pounds in April 1967. This brings the current season's total to 758 million pounds, 6 percent more than the 717 million pounds used during the similar period last season.

Peanut butter deliveries during April, under the Government Food Distribution Program for needy families, totaled 2,130,720 pounds. This compares with 1,863,840 pounds last month.

Crushings during April amounted to 44 million pounds (shelled basis) compared with 49 million pounds a year earlier. August 1 through April 30 crushings of 367 million pounds were 19 percent more than the 309 million pounds crushed during the same period last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	April 30, 1967*	Mar. 31, 1968	April 30, 1968 3/	April 30, 1967*	Mar. 31, 1968	April 30, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	199,168	373,039	179,939	199,168	373,039	179,939
Shelled peanuts 5/	490,011	510,475	490,587	651,715	678,932	652,481
Cleaned (in shell)	31,234	36,190	31,740	31,234	36,190	31,740
Total	XXX	XXX	XXX	882,117	1,088,161	864,160

Stocks on hand end of month

Product and type	April 1967*	March 1968	April 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/			
Virginias	40,017	56,977	19,894
Runners	38,104	112,623	52,004
Spanish, V.-C.	0	0	0
" , S. E.	53,534	122,990	73,034
" , S. W.	67,513	80,449	35,007
" , Total	121,047	203,439	108,041
Total Farmers' Stock	199,168	373,039	179,939
CCC uncommitted stock 6/ 7/	0	0	0
Commercial stock 7/	199,168	373,039	179,939
Restricted use 8/	12,054	31,356	22,066
Other commercial	187,114	341,683	157,873
Shelled Edibles			
Virginias	205,514	183,573	169,687
Runners	131,617	136,514	133,614
Spanish	122,988	128,312	122,995
Total shelled edibles	460,119	448,399	426,296
Cleaned (in shell)	31,234	36,190	31,740
Shelled oil stock 9/	29,892	62,076	64,291
Crude Peanut oil 10/	10,605	12,470	10,851
Peanut cake and meal 10/	25,811	6,198	7,773

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. \* Revised.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	April *	March	April	Total	Through April	
	1967	1968	1968 3/	1966-67 *	1967 *	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	37,734	48,366	30,344	698,414	660,606	661,640
Runners	29,998	60,320	51,880	551,370	515,428	558,192
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	34,846	35,112	44,942	355,930	303,678	384,864
" , S. W.	60,844	64,002	38,204	551,410	489,850	452,298
" , Total	95,690	99,114	83,146	907,340	793,528	837,162
Total milled, all types	163,422	207,800	165,370	2,157,124	1,969,562	2,056,994

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	April *	March	April	Total	Through April	
	1967	1968	1968 3/	1966-67 *	1967 *	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Shelled edibles						
Virginias	19,822	26,391	16,275	363,767	340,291	337,937
Runners	13,579	33,988	28,637	323,369	306,800	346,691
Spanish	42,537	44,269	43,618	489,693	436,938	481,686
Total shelled edibles:	75,938	104,648	88,530	1,176,829	1,084,029	1,166,314
Cleaned (in shell) <u>4/</u>	3,509	4,162	2,035	92,173	89,865	90,771
Shelled oil stock <u>5/</u>	43,732	45,360	33,077	361,026	313,684	301,558
Crude peanut oil	20,430	25,887	18,471	172,840	127,019	150,894
Peanut cake and meal	27,317	34,128	24,345	232,796	171,637	202,018

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	April *	March	April	Total	Through April	
	1967	1968	1968 3/	1966-67 *	1967 *	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Shelled peanuts						
Edible grades	106,561	109,807	110,633	1,180,467	873,226	985,301
Shelled oil stock <u>7/</u>	42,418	50,662	30,862	350,890	292,752	256,363
Total all grades	148,979	160,469	141,495	1,531,357	1,165,978	1,241,664
Cleaned (in shell) <u>4/</u>	4,113	7,253	6,485	82,302	72,338	72,584
Crude Peanut oil <u>8/</u>	18,966	22,464	20,090	173,598	129,628	152,499
Peanut cake and meal <u>8/</u>	22,763	34,517	22,770	230,034	152,186	212,091

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

\* Revised.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month			Year beginning August 1		
	April *:	March :	April :	Total * :	Through April	
	1967 :	1968 :	1968 1/:	1966-67 :	1967 * :	1968 1/:
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	14,310	17,202	17,128	198,427	151,192	164,854
Salted peanuts	16,281	16,853	18,475	228,721	174,374	175,721
Peanut butter sandwiches	2,287	1,776	1,834	22,616	16,933	16,696
Peanut butter <u>3/</u>	35,688	36,759	43,202	480,387	362,097	388,226
Other products	1,379	1,831	1,431	17,399	12,695	12,512
<b>Total edible uses</b>	<b>69,945</b>	<b>74,421</b>	<b>82,070</b>	<b>947,550</b>	<b>717,291</b>	<b>758,009</b>
<b>Crushed for oil, cake and meal <u>4/</u></b>	<b>48,580</b>	<b>62,264</b>	<b>44,473</b>	<b>418,292</b>	<b>308,831</b>	<b>367,037</b>
<b>Total all grades</b>	<b>118,525</b>	<b>136,685</b>	<b>126,543</b>	<b>1,365,842</b>	<b>1,026,122</b>	<b>1,125,046</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

\* Revised.