

Peanut Stocks and Processing



June 25, 1968

Stock 1 Percent Below Last Year

Peanuts held in commercial facilities on May 31, 1968, totaled 666 million pounds (net weight) of equivalent farmers' stocks--1 percent below a year earlier. Stocks consisted of 60 million pounds of actual farmers' stock, 27 million pounds of roasting stock, and shelled peanuts equal to about 579 million pounds of farmers' stock.

Stocks of shelled peanuts on May 31, 1968, totaled 436 million pounds (actual weight basis), which includes 373 million pounds of shelled edibles and nearly 63 million pounds of shelled oil stock. Shelled edibles consisted of 149 million pounds of Virginias, 121 million pounds of Runners, and 103 million pounds of Spanish. Holdings by CCC included in total stocks of shelled edibles amounted to 9.6 million pounds of mixed types acquired under the Sheller Purchase Program. A year earlier CCC holdings totaled 82.9 million pounds.

Cumulative Millings Up 5 Percent

Millings of farmers' stock peanuts (excluding seed) during May totaled 141 million pounds, compared with 128 million pounds during May 1967. Millings by types were: Virginias, 16 million pounds; Runners, 41 million pounds; and Spanish, 84 million pounds. Cumulative millings for the season through May 31 of 2,198 million pounds are 5 percent above the similar period last year.

Uses of Edible Peanuts 6 Percent Above Last Season

Raw shelled peanuts used during May in the production of primary products, excluding oil, totaled 85 million pounds, compared with 81 million in May 1967. Cumulative usage through May 31, 1968, of 843 million pounds is nearly 6 percent above the same period last year.

Peanut butter deliveries during May, under the Government Food Distribution Program, for needy families amounted to 1,863,840 pounds. This compares with April deliveries of 2,130,720 pounds.

Crushings during May totaled approximately 45 million pounds (shelled basis), the same as in May 1967. Crushings thus far this season (1967-68), at 412 million pounds, are 16 percent above the 354 million pounds during the similar period last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	May 31, 1967*	April 30, 1968	May 31, 1968 3/	May 31, 1967*	April 30, 1968	May 31, 1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Farmers' stock 4/	62,470	181,555	59,988	62,470	181,555	59,988
Shelled peanuts 5/	441,079	489,771	435,860	586,635	651,395	579,694
Cleaned (in shell)	27,013	31,706	26,739	27,013	31,706	26,739
Total	XXX	XXX	XXX	676,118	864,656	666,421

Stocks on hand end of month

Product and type	May 1967*	April 1968	May 1968 3/
	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Farmers' stock 4/			
Virginias	8,374	21,510	3,743
Runners	14,165	52,004	14,430
Spanish, V.-C	---	---	---
" , S. E.	19,385	73,034	34,111
" , S. W.	20,546	35,007	7,704
" , Total	39,931	108,041	41,815
Total Farmers' Stock	62,470	181,555	59,988
CCC uncommitted stock 6/ 7/	0	0	0
Comercial stock 7/	62,470	181,555	59,988
Restricted use 8/	16,284	22,066	14,788
Other commercial	46,186	159,489	45,200
Shelled Edibles			
Virginias	192,444	169,767	149,495
Runners	112,257	132,596	120,628
Spanish	107,575	123,067	103,266
Total shelled edibles	412,276	425,430	373,389
Cleaned (in shell)	27,013	31,706	26,739
Shelled oil stock 9/	28,803	64,341	62,471
Crude peanut oil 10/	11,522	10,851	10,690
Peanut cake and meal 10/	23,860	7,773	10,080

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. *Revised.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	May*	April	May	Total	Through May	
	1967	1968	1968 3/	1966-67*	1967*	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	30,122	30,182	16,428	698,414	690,728	677,906
Runners	21,870	51,966	41,234	551,370	537,298	599,512
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	36,394	44,942	42,340	355,930	340,072	427,204
" , S. W.	39,900	38,204	41,480	551,410	529,750	493,778
" , Total	76,294	83,146	83,820	907,340	869,822	920,982
Total milled, all types	128,286	165,294	141,482	2,157,124	2,097,847	2,198,400

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	May *	April	May	Total	Through May	
	1967	1968	1968 3/	1966-67*	1967 *	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>						
Virginias	18,239	16,275	8,629	363,767	358,530	346,566
Runners	9,667	28,637	22,935	323,369	316,467	369,626
Spanish	33,706	43,618	47,786	489,693	470,644	529,472
Total shelled edibles	61,612	88,530	79,350	1,176,829	1,145,641	1,245,664
Cleaned (in shell) 4/	1,464	2,035	1,813	92,173	91,329	92,584
Shelled oil stock 5/	32,526	33,017	26,826	361,026	346,210	328,324
Crude peanut oil	18,966	18,471	18,480	172,840	145,985	169,374
Peanut cake and meal	25,730	24,345	24,508	232,796	197,367	226,526

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	May *	April	May	Total	Through May	
	1967	1968	1968 3/	1966-67*	1967 *	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>						
Edible grades	109,455	111,499	130,991	1,180,467	982,681	1,117,158
Shelled oil stock 7/	33,615	30,752	28,696	350,890	326,367	284,949
Total all grades	143,070	142,251	159,687	1,531,357	1,309,048	1,402,107
Cleaned (in shell) 4/	5,685	6,519	6,780	82,302	78,023	79,398
Crude peanut oil 8/	18,049	20,090	18,641	173,598	147,677	171,140
Peanut cake and meal 8/	27,681	22,770	22,201	230,034	179,867	234,292

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only. *Revised.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	May 1967*	April 1968	May 1968 1/	1966-67*	Through May 1967*	1968 1/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy 2/	17,282	17,178	17,445	198,427	168,474	182,349
Salted peanuts	19,001	18,836	19,201	228,721	193,375	195,283
Peanut butter sandwiches	2,589	1,834	2,031	22,616	19,522	18,727
Peanut butter 3/	40,982	43,264	44,458	480,387	403,079	432,746
Other products	1,421	1,443	1,630	17,399	14,116	14,154
Total edible uses	81,275	82,555	84,765	947,550	798,566	843,259
Crushed for oil, cake and meal 4/	45,048	44,473	44,534	418,292	353,879	411,571
Total all grades	126,323	127,028	129,299	1,365,842	1,152,445	1,254,830

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

* Revised.