

Peanut Stocks and Processing



July 24, 1968

Stocks 1 Percent Above Last Year

Commercial peanuts stocks on June 30 totaled 505 million pounds (net weight) of equivalent farmers' stock--nearly 1 percent above a year earlier. End of month stocks include 17 million pounds of actual farmers' stock, shelled peanuts equal to 467 million pounds of farmers' stock, and 21 million pounds of roasting stock.

On June 30, stocks of shelled peanuts amounted to 351 million pounds (actual weight basis), consisting of 306 million pounds of shelled edibles and 45 million pounds of shelled oil stock. The shelled edibles contained 127 million pounds of Virginias, 98 million pounds of Runners, and 81 million pounds of Spanish. Holdings by CCC included in the total stocks of shelled edibles amounted to 8.6 million pounds of mixed types, compared with 61.8 million pounds a year earlier, all acquired under the Sheller Purchase Program.

Season's Millings Up 4 Percent

Farmers' stock peanuts milled (excluding seed) during June totaled 46 million pounds, compared with 51 million pounds during June 1967. Millings by types were: Virginias, 5 million pounds; Runners, 8 million pounds; and Spanish, 33 million pounds. Millings of the 1967 crop through June 30, at 2,245 million pounds, are 96 million pounds above the same period a year ago.

Season Edible Product Uses Up 5 Percent

Raw shelled peanuts used in primary edible products during June, excluding oil, totaled nearly 79 million pounds, compared with 77 million pounds a year earlier. Usage thus far this season has amounted to 922 million pounds, compared with 876 million pounds during the same period last season, or an increase of 5 percent.

Peanut butter deliveries during June, under the Government Food Distribution Program for needy families, totaled 1,385,184 pounds. May deliveries were 1,863,840 pounds.

Crushings in June totaled 44 million pounds (shelled basis), compared with 39 million pounds during June 1967. Cumulative crushings this season total 456 million pounds--16 percent above the 393 million pounds crushed during the period last season.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	June 30, 1967 *	May 31, 1968	June 30, 1968 3/	June 30, 1967 *	May 31, 1968	June 30, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	5,552	59,988	16,796	5,552	59,988	16,796
Shelled peanuts 5/	360,116	437,031	351,271	478,954	581,251	467,190
Cleaned (in shell)	16,759	26,795	21,127	16,759	26,795	21,127
Total	XXXX	XXXX	XXXX	501,265	668,034	505,113

Stocks on hand end of month

Product and type	June 1967 *	May 1968	June 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 4/</u>			
Virginias	11/	3,743	11/
Runners	11/	14,430	11/
Spanish, V.-C.	0	0	0
" , S. E.	11/	34,111	11/
" , S. W.	11/	7,704	11/
" . Total	11/	41,815	11/
Total Farmers' Stock	5,552	59,988	16,796
CCC uncommitted stock 6/ 7/	0	0	0
Commercial stock 7/	5,552	59,988	16,796
Restricted use 8/	0	14,788	11/
Other commercial	5,552	45,200	11/
<u>Shelled Edibles</u>			
Virginias	161,702	149,521	126,745
Runners	92,057	120,288	97,787
Spanish	82,649	103,848	81,669
Total shelled edibles	336,408	373,657	306,201
Cleaned (in shell)	16,759	26,795	21,127
Shelled oil stock 9/	23,708	63,374	45,070
Crude peanut oil 10/	12,796	10,690	11,485
Peanut cake and meal 10/	22,037	10,080	12,375

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. 11/ Not published separately to avoid disclosing individual operations. * Revised.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	June* 1967	May 1968	June 1968 3/	Total 1966-67*	Through June 1967*	Through June 1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	7,686	16,428	4,646	698,414	698,414	682,552
Runners	14,058	41,234	8,166	551,370	551,356	607,678
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	13,318	42,340	28,388	355,930	353,390	455,592
" , S. W.	15,764	41,480	5,080	551,410	545,514	498,858
" , Total	29,082	83,820	33,468	907,340	898,904	954,450
Total milled, all types	50,826	141,482	46,280	2,157,124	2,148,674	2,244,680

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	June* 1967	May 1968	June 1968 3/	Total 1966-67*	Through June 1967*	Through June 1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Shelled edibles						
Virginias	5,237	8,629	2,654	363,767	363,767	349,220
Runners	6,893	22,595	3,594	323,369	323,360	372,880
Spanish	13,049	47,228	16,389	489,693	483,693	545,303
Total shelled edibles	25,179	78,452	22,637	1,176,829	1,170,820	1,267,403
Cleaned (in shell) 4/	844	1,813	455	92,173	92,173	93,039
Shelled oil stock 5/	14,448	27,721	13,125	361,026	360,658	342,344
Crude peanut oil	16,114	18,480	17,838	172,840	162,099	187,212
Peanut cake and meal	21,325	24,532	24,113	232,796	218,692	250,663

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	June* 1967	May 1968	June 1968 3/	Total 1966-67*	Through June 1967*	Through June 1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Shelled peanuts						
Edible grades	101,047	130,973	90,093	1,180,467	1,083,728	1,206,485
Shelled oil stock 7/	19,543	28,734	31,429	350,890	345,910	316,370
Total all grades	120,590	159,707	121,522	1,531,357	1,429,638	1,522,855
Cleaned (in shell) 4/	1,098	6,724	6,123	82,302	79,121	85,465
Crude peanut oil 8/	14,840	18,641	17,043	173,598	162,517	188,183
Peanut cake and meal 8/	23,148	22,225	21,818	220,034	203,015	256,134

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only. *Revised.

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Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	June* 1967	May 1968	June 1968 1/	1966-67* 1,000	Through June 1967* 1,000	1968 1/ 1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grade used in:</u>						
Peanut candy <u>2/</u>	15,658	17,515	16,562	198,427	184,132	198,981
Salted peanuts	18,940	19,232	18,653	228,721	212,315	213,967
Peanut butter sandwiches	1,544	2,031	1,814	22,616	21,066	20,541
Peanut butter <u>3/</u>	38,948	44,455	40,109	480,387	442,027	472,852
Other products	1,952	1,632	1,553	17,399	16,068	15,709
Total edible uses	77,042	84,865	78,691	947,550	875,608	922,050
Crushed for oil, cake and meal <u>4/</u>	38,872	44,534	44,163	418,292	392,751	455,734
Total all grades	115,914	129,399	122,854	1,365,842	1,268,359	1,377,784

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

* Revised.