

# Peanut Stocks and Processing



August 23, 1968

## Carryover 5 Percent Below Last Season

End of season commercial peanut stocks on July 31 totaled 352 million pounds (net weight) of equivalent farmers' stock--5 percent below last season.

Stocks on July 31, 1968 included about 7 million pounds of actual farmers' stock, shelled peanuts equivalent to 330 million pounds of farmers' stock, and 15 million pounds of roasting stock.

Stocks of shelled peanuts on July 31 totaled 248 million pounds (actual weight basis), consisting of 220 million pounds of shelled edibles and 28 million pounds of shelled oil stock. Shelled edibles included 101 million pounds of Virginias, 68 million pounds of Runners, and 51 million pounds of Spanish. As of July 31 there were no shelled edible stocks being held by CCC, but a year earlier CCC held 40.5 million pounds, consisting of 5.1 million pounds of medium Virginias, and 35.4 million pounds of mixed types acquired under the Sheller Purchase Program.

## Total Millings for Season Up 5 Percent

Millings of farmers' stock peanuts (excluding seed), for the 1967-68 season, totaled 2,260 million pounds, nearly 5 percent above the 2,157 million pounds milled during the 1966-67 season. Millings by types for the season were: Virginias, 683 million pounds; Runners, 613 million pounds; and Spanish, 964 million pounds. Millings during July amounted to nearly 16 million pounds, compared with 8 million pounds in July a year ago.

## Seasonal Uses and Crushings Above Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, for the 1967-68 season totaled 1,001 million pounds--approximately 6 percent above last season's 948 million pounds. Usage during July totaled 79 million pounds, compared with 72 million pounds a year earlier. Crushings for the season amounted to 484 million pounds--16 percent above last season's crushings of 418 million pounds. Crushings during July totaled 28 million pounds, compared with nearly 26 million a year earlier.

Peanut butter deliveries during July, under the Government Food Distribution Program for needy families, totaled 2,130,720 pounds, compared with 1,385,184 pounds in June.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	July 31, 1967 *	June 30, 1968	July 31, 1968 3/	July 31, 1967 *	June 30, 1968	July 31, 1968 3/
	pounds	pounds	pounds	pounds	pounds	pounds
Farmers' stock 4/	6,514	16,796	6,573	6,514	16,796	6,573
Shelled peanuts 5/	264,774	351,592	248,410	352,149	467,617	330,385
Cleaned (in shell)	13,578	21,118	15,477	13,578	21,118	15,477
Total	XXX	XXX	XXX	372,241	505,531	352,435

Stocks on hand end of month

Product and type	July 1967 *	June 1968	July 1968 3/
	pounds	pounds	pounds
<u>Farmers' stock 4/</u>			
Virginias	11/	11/	534
Runners	11/	11/	994
Spanish, V.-C.	0	0	0
" , S. E.	11/	11/	5,045
" , S. W.	11/	11/	0
" , Total	11/	11/	5,045
Total Farmers' stock	6,514	16,796	6,573
CCC uncommitted stock 6/ 7/	0	0	0
Commercial stock 7/	6,514	16,796	6,573
Restricted use 8/	0	11/	0
Other commercial	6,514	11/	6,573
<u>Shelled Edibles</u>			
Virginias	126,343	127,044	101,389
Runners	59,003	97,780	67,903
Spanish	60,332	81,698	50,501
Total shelled edibles	245,678	306,522	219,793
Cleaned (in shell)	13,578	21,118	15,477
Shelled oil stock 9/	19,096	45,070	28,617
Crude peanut oil 10/	12,456	11,485	7,036
Peanut cake and meal 10/	19,122	12,374	9,148

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. 11/ Not published separately to avoid disclosing individual operations. \* Revised.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	July* 1967	June 1968	July 1968 3/	Total 1966-67*	Through July	
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	0	4,646	230	698,414	698,414	682,782
Runners	14	8,166	5,772	551,370	551,370	613,450
Spanish, V.-C	0	0	0	0	0	0
" , S. E.	2,540	28,388	**	355,930	355,930	**
" , S. W.	5,896	5,080	**	551,410	551,410	**
" , Total	8,436	33,468	9,678	907,340	907,340	964,128
Total milled, all types	8,450	46,280	15,680	2,157,124	2,157,124	2,260,360

\*\* Not published separately to avoid disclosing individual operations.

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	July* 1967	June 1968	July 1968 3/	Total 1966-67*	Through July	
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>						
Virginias	0	2,654	80	363,767	363,767	349,300
Runners	9	3,594	2,470	323,369	323,369	375,350
Spanish	6,000	16,389	4,362	489,693	489,693	549,665
Total shelled edibles	6,009	22,637	6,912	1,176,829	1,176,829	1,274,315
Cleaned (in shell) 4/	0	455	39	92,173	92,173	93,078
Shelled oil stock 5/	368	13,125	4,884	361,026	361,026	347,228
Crude peanut oil	10,741	17,853	11,978	172,840	172,840	199,205
Peanut cake and meal	14,104	24,182	15,609	232,796	232,796	266,341

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	July* 1967	June 1968	July 1968 3/	Total 1966-67*	Through July	
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>						
Edible grades	96,739	89,772	93,641	1,180,467	1,180,467	1,299,805
Shelled oil stock 7/	4,980	31,429	21,337	350,890	350,890	337,707
Total all grades	101,719	121,201	114,978	1,531,357	1,531,357	1,637,512
Cleaned (in shell) 4/	3,181	6,132	5,680	82,302	82,302	91,154
Crude peanut oil 8/	11,081	17,058	16,427	173,598	173,598	204,625
Peanut cake and meal 8/	17,019	21,818	18,835	220,034	220,034	275,039

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only. \* Revised.

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Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	July* 1967	June 1968	July 1968 <u>1/</u>	1966-67* 1,000	Through July 1967* 1,000	1968 <u>1/</u> 1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	14,295	16,532	17,012	198,427	198,427	215,963
Salted peanuts	16,406	18,644	18,251	228,721	228,721	232,209
Peanut butter sandwiches	1,550	1,814	1,854	22,616	22,616	22,395
Peanut butter <u>3/</u>	38,360	40,018	40,753	480,387	480,387	513,514
Other products	1,331	1,614	1,467	17,399	17,399	17,237
<b>Total edible uses</b>	<b>71,942</b>	<b>78,622</b>	<b>79,337</b>	<b>947,550</b>	<b>947,550</b>	<b>1,001,318</b>
Crushed for oil, cake and meal <u>4/</u>	25,541	44,163	28,256	418,292	418,292	483,990
<b>Total all grades</b>	<b>97,483</b>	<b>122,785</b>	<b>107,593</b>	<b>1,365,842</b>	<b>1,365,842</b>	<b>1,485,308</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

\* Revised.