

# Peanut Stocks and Processing



September 25, 1968

## Stocks Up 35 Percent

Peanuts held in commercial facilities on August 31 totaled 806 million pounds (net weight) of equivalent farmers' stock -- 35 percent above a year earlier and the highest for any August 31 since records began in 1938. Good weather has aided harvest of an indicated record-high 1968 crop. Included in these stocks were: 536 million pounds of actual farmers' stock; shelled edibles equal to 261 million pounds of farmers' stock; and 9 million pounds of roasting stock.

On August 31 shelled peanut stocks amounted to 196 million pounds (actual weight basis), consisting of 178 million pounds of shelled edibles and 18 million pounds of shelled oil stock. Shelled edibles consisted of 69 million pounds of Virginias, 45 million pounds of Runners, and 64 million pounds of Spanish. There were no shelled edible stocks being held by CCC on August 31, but a year earlier CCC held 16.4 million pounds.

## Millings Up 30 Percent

Farmers' stock peanuts milled during August amounted to 104 million pounds compared with 80 million pounds last August -- an increase of 30 percent. Millings during August by types were: Virginias, 3 million pounds; Runners, 15 million pounds; and Spanish, 86 million pounds.

## Edible Uses and Crushings Decline

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 86 million pounds during August, compared with 97 million pounds a year earlier -- a decline of 12 percent.

Peanut butter deliveries during August, under the Government Food Distribution Program, amounted to 2,281,840 pounds for needy families.

Peanuts crushed during August totaled 28 million pounds, the same as last month, but 10 percent below the 31 million pounds crushed in August 1967.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Aug. 31, 1967*	July 31, 1968*	Aug. 31, 1968 3/	Aug. 31, 1967*	July 31, 1968*	Aug. 31, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	334,353	7,359	535,618	334,353	7,359	535,618
Shelled peanuts 5/	188,802	248,343	196,378	251,107	330,296	261,183
Cleaned (in shell)	10,595	15,482	8,845	10,595	15,482	8,845
Total	XXXX	XXXX	XXXX	596,055	353,137	805,646

Stocks on hand end of month

Product and type	August 1967 *	July 1968 *	August 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
<b>Farmers' stock 4/</b>			
Virginias	6,081	534	37,087
Runners	79,462	1,670	163,186
Spanish, V.-C.	0	0	0
" , S. E.	228,736	5,155	302,926
" , S. W.	20,074	0	32,419
" , Total	248,810	5,155	335,345
<b>Total Farmers' Stock</b>	<b>334,353</b>	<b>7,359</b>	<b>535,618</b>
CCC uncommitted stock 6/7/	110,623	0	183,744
Commercial stock 7/	223,730	7,359	351,874
Restricted use 8/	0	0	0
Other commercial	223,730	7,359	351,874
<b>Shelled Edibles</b>			
Virginias	86,679	101,368	69,213
Runners	34,170	67,863	44,840
Spanish	55,364	56,495	63,831
<b>Total shelled edibles</b>	<b>176,213</b>	<b>219,726</b>	<b>177,884</b>
Cleaned (in shell)	10,595	15,482	8,845
Shelled oil stock 9/	12,589	28,617	18,494
Crude peanut oil 10/	10,247	7,036	4,110
Peanut cake and meal 10/	12,937	9,148	7,828

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. \* Revised.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	Aug. :	July :	Aug. :	Total :	Through August	
	1967 :	1968 :	1968 3/ :	1967-68* :	1967 :	1968 3/ :
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	1,352	230	3,148	682,782	1,352	3,148
Runners	8,320	5,772	14,690	613,450	8,320	14,690
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	32,206	5,974	49,124	461,566	32,206	49,124
" , S. W.	38,020	3,704	36,900	502,562	38,020	36,900
" , Total	70,226	9,678	86,024	964,128	70,226	86,024
Total milled, all types	79,898	15,680	103,862	2,260,360	79,898	103,862

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Aug. :	July :	Aug. :	Total :	Through August	
	1967 :	1968* :	1968 3/ :	1967-68* :	1967 :	1968 3/ :
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>						
Virginias	791	80	1,174	349,300	791	1,174
Runners	5,474	2,470	9,583	375,350	5,474	9,583
Spanish	47,149	4,385	57,427	549,688	47,149	57,427
Total shelled edibles	53,414	6,935	68,184	1,274,338	53,414	68,184
Cleaned (in shell) 4/	177	39	993	93,078	177	993
Shelled oil stock 5/	5,683	4,886	7,686	347,230	5,683	7,686
Crude peanut oil	13,175	11,978	11,773	199,205	13,175	11,773
Peanut cake and meal	17,161	15,609	15,184	266,341	17,161	15,184

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Aug. :	July *:	Aug. :	Total :	Through August	
	1967* :	1968 :	1968 3/ :	1967-68* :	1967* :	1968 3/ :
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>						
Edible grades	122,879	93,731	110,026	1,299,895	122,879	110,026
Shelled oil stock 7/	12,190	21,339	17,809	337,709	12,190	17,809
Total all grades	135,069	115,070	127,835	1,637,604	135,069	127,835
Cleaned (in shell) 4/	3,160	5,675	7,630	91,149	3,160	7,630
Crude peanut oil 8/	15,384	16,427	14,699	204,625	15,384	14,699
Peanut cake and meal 8/	23,346	18,835	16,504	275,039	23,346	16,504

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only. \* Revised.

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Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Aug. * 1967	July * 1968	Aug. 1968 1/	1967-68* 1967*	Through August 1967*	1968 1/
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy 2/	20,290	17,000	19,954	215,951	20,290	19,954
Salted peanuts	20,480	18,301	19,692	232,259	20,480	19,692
Peanut butter sandwiches	2,452	1,852	1,871	22,393	2,452	1,871
Peanut butter 3/	52,786	40,752	42,464	513,513	52,786	42,464
Other products	1,477	1,464	1,631	17,234	1,477	1,631
<b>Total edible uses</b>	<b>97,485</b>	<b>79,369</b>	<b>85,612</b>	<b>1,001,350</b>	<b>97,485</b>	<b>85,612</b>
<u>Crushed for</u>						
oil, cake and meal 4/	31,233	28,258	28,032	483,992	31,233	28,032
<b>Total all grades</b>	<b>128,718</b>	<b>107,627</b>	<b>113,644</b>	<b>1,485,342</b>	<b>128,718</b>	<b>113,644</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

\* Revised.