

Peanut Stocks and Processing



October 24, 1968

Stocks Up 1 Percent

On September 30, 1968, peanut stocks held in commercial facilities totaled 1,328 million pounds (net weight) of equivalent farmers' stock--1 percent above a year earlier. Total stocks comprised 1,060 million pounds of actual farmer's stock, shelled peanuts equivalent to 260 million pounds of farmers' stock, and roasting stock equal to a little over 8 million pounds. Of the 279 million pounds of farmers' stock held by CCC on September 30, approximately 81 million pounds were designated as crushing stock.

Stocks of shelled peanuts, at 195 million pounds (actual weight), included 174 million pounds of shelled edibles and 21 million pounds of shelled oil stock. Shelled edibles were made up of 57 million pounds of Virginias, over 44 million pounds of Runners, and 73 million pounds of Spanish. There were no shelled edible stocks held by CCC on September 30, but a year earlier CCC held 4.0 million pounds of medium Virginias.

Millings 4 Percent Above Last Year

Farmers' stock peanuts milled during September totaled 181 million pounds, compared with 175 million pounds during September 1967. Millings by types were: Virginias, 35 million pounds; Runners, 56 million pounds; and Spanish, 90 million pounds.

Uses of Edible Peanuts 3 Percent Above Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, amounted to 96 million pounds during September. This compared with 92 million pounds during September 1967 and 86 million pounds during August 1968.

Under the Government Food Distribution Program for school lunches, USDA contracted for 10.7 million pounds of peanut butter to be delivered between September 16 and October 4, 1968. Deliveries of peanut butter for needy families, under the Government Food Distribution Program during September, amounted to 863,040 pounds.

Crushings during September amounted to 21 million pounds (shelled basis), about the same as in September a year earlier, but 7 million pounds less than in August 1968.

Visible supply of peanuts

Class	: Stocks as reported 1/			: Farmers' stock equivalent 2/		
	: Sept. 30, 1967	: Aug. 31, 1968	: Sept. 30, 1968 3/	: Sept. 30, 1967	: Aug. 31, 1968	: Sept. 30, 1968 3/
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: <u>pounds</u>	: <u>pounds</u>	: <u>pounds</u>	: <u>pounds</u>	: <u>pounds</u>	: <u>pounds</u>
Farmers' stock 4/	: 1,060,608	: 534,776	: 1,059,818	: 1,060,608	: 534,776	: 1,059,818
Shelled peanuts 5/	: 182,959	: 196,211	: 195,457	: 243,335	: 260,961	: 259,958
Cleaned (in shell)	: 7,483	: 8,857	: 8,645	: 7,483	: 8,857	: 8,645
Total	: XXXX	: XXXX	: XXXX	: 1,311,426	: 804,594	: 1,328,421

Stocks on hand end of month

Product and type	: September 1967	: August 1968	: September 1968 3/
	: 1,000	: 1,000	: 1,000
	: <u>pounds</u>	: <u>pounds</u>	: <u>pounds</u>
<u>Farmers' stock 4/</u>			
Virginias	: 94,506	: 35,987	: 158,587
Runners	: 560,015	: 163,294	: 513,748
Spanish, V.-C.	: 0	: 0	: 0
" , S. E.	: 393,728	: 303,076	: 352,576
" , S. W.	: 12,359	: 32,419	: 34,907
" , Total	: 406,087	: 335,495	: 387,483
<u>Total Farmers' Stock</u>	: 1,060,608	: 534,776	: 1,059,818
CCC uncommitted stock 6/7/	: 335,087	: 183,744	: 278,504
Commercial stock 7/	: 725,521	: 351,032	: 781,314
Restricted use 8/	: 0	: 0	: *
Other commercial	: 725,521	: 351,032	: 781,314
<u>Shelled Edibles</u>			
Virginias	: 60,198	: 69,133	: 57,316
Runners	: 41,665	: 44,756	: 44,538
Spanish	: 63,501	: 63,791	: 72,604
<u>Total shelled edibles</u>	: 165,364	: 177,680	: 174,458
Cleaned (in shell)	: 7,483	: 8,857	: 8,645
Shelled oil stock 9/	: 17,595	: 18,531	: 20,999
Crude peanut oil 10/	: 4,944	: 4,110	: 3,029
Peanut cake and meal 10/	: 8,062	: 7,828	: 5,863

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. * Not published separately to avoid disclosing individual operations.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	Sept. 30,	Aug. 31,	Sept. 30,	Total	Through September	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	20,664	3,148	35,406	684,038	22,016	38,554
Runners	61,406	14,690	55,808	612,508	69,726	70,498
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	51,168	49,124	39,568	461,822	83,374	88,692
" , S. W.	41,284	36,900	50,326	500,604	79,304	87,226
" , Total	92,452	86,024	89,894	962,426	162,678	175,918
Total milled, all types	174,522	103,862	181,108	2,258,972	254,420	284,970

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Sept.	Aug.	Sept.	Total	Through September	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>						
Virginias	10,072	1,174	15,451	349,300	10,863	16,625
Runners	42,638	9,583	34,590	374,446	48,112	44,173
Spanish	62,612	57,430	55,784	548,967	109,761	113,214
Total shelled edibles	115,322	68,187	105,825	1,272,713	168,736	174,012
Cleaned (in shell) 4/	4,142	993	8,306	93,328	4,319	9,299
Shelled oil stock 5/	14,232	7,723	21,963	347,543	19,915	29,686
Crude peanut oil	8,599	11,773	8,859	199,205	21,774	20,632
Peanut cake and meal	11,706	15,184	11,375	266,341	28,867	26,559

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Sept.	Aug.	Sept.	Total	Through September	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>						
Edible grades	126,171	110,224	109,047	1,298,674	249,050	219,271
Shelled oil stock 7/	9,226	17,809	19,495	338,022	21,416	37,304
Total all grades	135,397	128,033	128,542	1,636,696	270,466	256,575
Cleaned (in shell) 4/	7,254	7,508	8,518	91,534	10,414	16,026
Crude peanut oil 8/	13,902	14,699	9,940	204,625	29,286	24,639
Peanut cake and meal 8/	16,581	16,504	13,340	276,315	39,927	29,844

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Sept. : 1967	Aug. : 1968	Sept. : 1968 1/	1967-68	Through September 1967	1968 1/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy 2/	20,692	20,208	23,277	216,146	40,982	43,485
Salted peanuts	20,455	19,693	19,757	232,630	40,935	39,450
Peanut butter sandwiches	1,898	1,871	1,947	22,393	4,350	3,818
Peanut butter 3/	47,725	42,699	48,900	513,728	100,511	91,599
Other products	1,576	1,628	1,679	17,241	3,053	3,307
Total edible uses	92,346	86,099	95,560	1,002,138	189,831	181,659
Crushed for oil, cake and meal 4/	21,326	28,032	20,883	483,992	52,559	48,915
Total all grades	113,672	114,131	116,443	1,486,130	242,390	230,574

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.