

Peanut Stocks and Processing



November 25, 1968

Stocks 11 Percent Above a Year Ago

Peanut stocks in commercial facilities on October 31, 1968 totaled 1,728 million pounds (net weight) of equivalent farmers' stock -- 11 percent above a year earlier. Included were 1,324 million pounds of actual farmers' stock, shelled peanuts equal to nearly 385 million of farmers' stock, and 19 million pounds of roasting stock. Farmers' stock held by CCC on October 31 amounted to 205 million pounds. Of this total, 75 million pounds were designated as crushing stock.

Stocks of shelled peanuts, at 289 million pounds (actual weight), included 255 million pounds of shelled edibles and 34 million pounds of shelled oil stock. Shelled edibles consisted of 101 million pounds of Virginias, 56 million pounds of Runners, and 98 million pounds of Spanish. On October 31, 1968, and a year earlier, there were no shelled edible stocks being held by CCC.

Cumulative Millings Up 18 Percent

Millings of farmers' stock peanuts during October totaled 345 million pounds -- 23 percent more than in October 1967. Millings by types were: Virginias, 155 million; Runners, 65 million; and Spanish, 125 million pounds. August 1 through October 31 millings totaled 630 million pounds -- 18 percent above the similar period last season.

Cumulative Edible Uses Up 1 Percent -- Crushings 7 Percent

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 105 million pounds in October -- 11 percent above a year earlier. Total edible usage since August 1 is only 1 percent above the similar period last season.

Crushings during October totaled nearly 37 million pounds -- 35 percent above October 1967. August 1 through October 31 crushings are up 7 percent.

Peanut butter deliveries for needy families, under the Government Food Distribution Program, amounted to about 3,072,960 pounds during October.

Visible supplé of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Oct. 31, 1967	Sept. 30, 1968	Oct. 31, 1968 3/	Oct. 31, 1967	Sept. 30, 1968	Oct. 31, 1968 3/
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Farmers' stock 4/	: 1,211,039	: 1,057,818	: 1,323,977	: 1,211,039	: 1,057,818	: 1,323,977
Shelled peanuts 5/	: 243,892	: 195,272	: 289,033	: 324,376	: 259,712	: 384,414
Cleaned (in shell)	: 16,831	: 8,635	: 19,158	: 16,831	: 8,635	: 19,158
Total	: XXX	: XXX	: XXX	: 1,552,246	: 1,326,165	: 1,727,549

Stocks on hand end of month

Product and type	October 1967	September 1968	October 1968 3/
	: 1,000	: 1,000	: 1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Farmers' stock 4/			
Virginias	: 238,318	: 158,587	: 365,342
Runners	: 502,464	: 511,748	: 475,354
Spanish, V.-C.	: 0	: 0	: 0
" , S. E.	: 340,341	: 352,576	: 299,980
" , S. W.	: 129,916	: 34,907	: 183,301
" , Total	: 470,257	: 387,483	: 483,281
Total Farmers' Stock	: 1,211,039	: 1,057,818	: 1,323,977
CCC uncommitted stock 6/7/	: 339,689	: 278,504	: 204,630
Commercial stock 7/	: 871,350	: 779,314	: 1,119,347
Restricted use 8/	: 0	: *	: 9,258
Other commercial	: 871,350	: 779,314	: 1,110,089
Shelled Edibles			
Virginias	: 75,742	: 57,146	: 101,032
Runners	: 64,264	: 44,533	: 56,052
Spanish	: 74,720	: 72,594	: 97,902
Total shelled edibles	: 214,726	: 174,273	: 254,986
Cleaned (in shell)	: 16,831	: 8,635	: 19,158
Shelled oil stock 9/	: 29,166	: 21,003	: 34,047
Crude peanut oil 10/	: 2,563	: 3,029	: 2,465
Peanut cake and meal 10/	: 6,447	: 5,863	: 3,810

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Includes in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only. *Not published separately to avoid disclosing individual operation.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	Oct. 31,	Sept. 30,	Oct. 31,	Total	Through October	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	120,710	35,406	154,518	684,038	142,726	193,072
Runners	69,756	55,808	65,220	612,508	139,482	135,718
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	45,788	39,568	63,024	461,822	129,162	151,716
" , S. W.	45,244	50,326	62,216	500,604	124,548	149,442
" , Total	91,032	89,894	125,240	962,426	253,710	301,158
Total milled, all types	281,498	181,108	344,978	2,258,972	535,918	629,948

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Oct.	Sept.	Oct.	Total	Through October	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>						
Virginias	60,872	15,451	80,084	349,300	71,735	96,709
Runners	46,087	34,590	41,332	374,446	94,199	85,505
Spanish	58,709	55,780	75,554	548,967	168,470	188,764
Total shelled edibles	165,668	105,821	196,970	1,272,713	334,404	370,978
Cleaned (in shell) 4/	22,053	8,306	25,512	93,328	26,372	34,811
Shelled oil stock 5/	24,925	21,967	38,687	347,543	44,840	68,377
Crude peanut oil	11,082	8,859	15,125	199,205	32,856	35,757
Peanut cake and meal	14,769	11,375	20,960	266,341	43,636	47,519

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Oct.	Sept.	Oct.	Total	Through October	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>						
Edible grades	116,306	109,228	116,257	1,298,674	365,356	335,709
Shelled oil stock 7/	13,354	19,495	25,643	338,022	34,770	62,947
Total all grades	129,660	128,723	141,900	1,636,696	400,126	398,656
Cleaned (in shell) 4/	12,705	8,528	14,989	91,534	23,119	31,025
Crude peanut oil 8/	13,463	9,940	15,689	204,625	42,749	40,328
Peanut cake and meal 8/	16,384	13,340	23,013	276,315	56,311	52,857

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Oct. 1967	Sept. 1968	Oct. 1968 1/	1967-68	Through October 1967	1968 1/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>						
Peanut candy 2/	21,848	23,335	23,717	216,146	62,830	67,260
Salted peanuts	23,970	19,897	26,749	232,630	64,905	66,339
Peanut butter sandwiches	2,046	1,947	2,084	22,393	6,396	5,902
Peanut butter 3/	45,054	48,685	50,568	513,728	145,565	141,952
Other products	1,494	1,701	1,584	17,241	4,547	4,913
Total edible uses	94,412	95,565	104,702	1,002,138	284,243	286,366
Crushed for oil, cake and meal 4/	27,090	20,883	36,580	483,992	79,649	85,495
Total all grades	121,502	116,448	141,282	1,486,130	363,892	371,861

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.