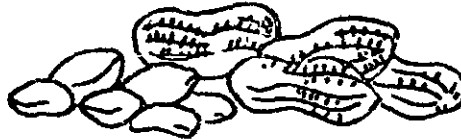


# Peanut Stocks and Processing



Release:  
December 23, 1968  
3:00 P.M.(EST)

## Stocks Up 2 Percent From a Year Ago

Commercial peanut stocks on November 30, 1968 totaled 1,906 million pounds (net weight) of equivalent farmers' stock--2 percent above a year earlier. Stocks consisted of 1,404 million pounds of actual farmers' stock, 23 million pounds of roasting stock, and shelled peanuts equivalent to 479 million pounds of farmers' stock. Farmers' stock held by CCC on November 30 totaled 203 million pounds. Of this total, 67 million pounds were designated as crushing stock.

On November 30, 1968 stocks of shelled peanuts amounted to 360 million pounds (actual weight), 318 million were shelled edibles and 42 million were shelled oil stock. Shelled edibles included 124 million pounds of Virginias, 79 million Runners, and 115 million Spanish. There were no shelled edible stocks held by CCC on November 30, but a year earlier CCC held 9.3 million pounds of mixed types acquired under the Sheller Purchase Program.

## Season's Millings Up 9 Percent

Farmers' stock peanuts milled (excluding seed) during November totaled 308 million pounds--5 percent less than in November 1967. Millings by types were: Virginias, 110.4 million; Runners, 79.2 million; and Spanish, 118.4 million pounds. Millings of the 1968 crop through November 30, at 939 million pounds, were 9 percent above the same period a year ago.

## Edible Uses for Season Up 3 Percent--Crushings up 14 Percent

Raw shelled peanuts used in specified edible products during November, excluding oil, amounted to 90 million pounds--11 percent more than November a year earlier. Edible usage this season has totaled 377 million pounds, 3 percent more than the same period last season.

Peanuts crushed during November totaled 46 million pounds--31 percent above November 1967. Cumulative crushings through November 30 stands at 131 million pounds, compared with about 115 million pounds during the similar period last season.

Peanut butter deliveries in November for needy families, under the Government Food Distribution Program, amounted to 3,072,960 pounds. August deliveries, for needy families, should be corrected to read 2,330,880 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Nov. 30, 1967	Oct. 31, 1968	Nov. 30, 1968 3/	Nov. 30, 1967	Oct. 31, 1968	Nov. 30, 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/	1,379,694	1,317,556	1,404,344	1,379,694	1,317,556	1,404,344
Shelled peanuts 5/	352,373	288,995	360,416	468,656	384,363	479,353
Cleaned (in shell)	23,632	19,434	22,759	23,632	19,434	22,759
Total	XXXX	XXXX	XXXX	1,871,982	1,721,353	1,906,456

Stocks on hand end of month

Product and type	November 1967	October 1968	November 1968 3/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 4/			
Virginias	376,960	366,526	394,753
Runners	438,959	468,636	383,714
Spanish, V.-C.	0	0	0
" , S. E.	300,687	298,827	244,944
" , S. W.	263,088	183,567	380,933
" , Total	563,775	482,394	625,877
Total Farmers' Stock	1,379,694	1,317,556	1,404,344
CCC uncommitted stock 6/7/	297,253	204,630	202,970
Commercial stock 7/	1,082,441	1,112,926	1,201,374
Restricted use 8/	6,142	9,258	7,850
Other commercial	1,076,299	1,103,668	1,193,524
Shelled Edibles			
Virginias	121,732	101,029	123,653
Runners	93,036	55,860	78,697
Spanish	95,392	97,837	115,377
Total shelled edibles	310,160	254,726	317,727
Cleaned (in shell)	23,632	19,434	22,759
Shelled oil stock 9/	42,213	34,269	42,689
Crude peanut oil 10/	6,167	2,465	4,430
Peanut cake and meal 10/	5,623	3,810	4,299

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

**Farmers' stock peanuts milled 1/2/**

Type	Month			Year beginning August 1		
	Nov. 30,	Oct. 31,	Nov. 30,	Total	Through November	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
Virginias	143,846	155,012	110,356	684,038	286,572	303,922
Runners	78,756	65,534	79,176	612,508	218,238	215,208
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	45,034	63,024	49,602	461,822	174,196	201,318
" , S. W.	55,880	62,216	68,740	500,604	180,428	218,182
" , Total	100,914	125,240	118,342	962,426	354,624	419,500
Total milled, all types	323,516	345,786	307,874	2,258,972	859,434	938,630

**Production of milled peanut products**

Product and Type	Month			Year beginning August 1		
	Nov.	Oct.	Nov.	Total	Through November	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>						
Virginias	75,512	80,084	56,978	349,300	147,247	153,687
Runners	51,530	41,564	48,648	374,446	145,729	134,385
Spanish	62,963	75,554	71,801	548,967	231,433	260,565
Total shelled edibles	190,005	197,202	177,427	1,272,713	524,409	548,637
Cleaned (in shell) 4/	18,483	25,812	15,180	93,328	44,855	50,291
Shelled oil stock 5/	36,549	38,709	40,839	347,543	81,389	109,238
Crude peanut oil	13,966	15,125	18,752	199,205	46,822	54,509
Peanut cake and meal	18,726	20,960	25,848	266,341	62,362	73,367

**Apparent disappearance of milled peanut products 6/**

Product	Month			Year beginning August 1		
	Nov.	Oct.	Nov.	Total	Through November	
	1967	1968	1968 3/	1967-68	1967	1968 3/
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>						
Edible grades	94,571	116,749	114,426	1,298,674	459,927	450,627
Shelled oil stock 7/	23,502	25,443	32,419	338,022	58,272	95,166
Total all grades	118,073	142,192	146,845	1,636,696	518,199	545,793
Cleaned (in shell) 4/	11,682	15,013	11,855	91,534	34,801	42,904
Crude peanut oil 8/	10,362	15,689	16,787	204,625	53,111	57,115
Peanut cake and meal 8/	19,550	23,013	25,359	276,315	75,861	78,216

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products

Reported use	Month			Year beginning August 1		
	Nov. 1967	Oct. 1968	Nov. 1968 1/	Total 1967-68	Through November 1967	1968 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	17,107	23,727	19,741	216,146	79,937	87,011
Salted peanuts	23,447	26,784	25,128	232,630	88,352	91,502
Peanut butter sandwiches	1,790	2,084	1,623	22,393	8,186	7,525
Peanut butter <u>3/</u>	37,938	50,648	42,253	513,728	183,503	184,285
Other products	1,183	1,599	1,546	17,241	5,730	6,474
<b>Total edible uses</b>	<b>81,465</b>	<b>104,842</b>	<b>90,291</b>	<b>1,002,138</b>	<b>365,708</b>	<b>376,797</b>
Crushed for oil, cake and meal <u>4/</u>	34,873	36,580	45,558	483,992	114,522	131,053
<b>Total all grades</b>	<b>116,338</b>	<b>141,422</b>	<b>135,849</b>	<b>1,486,130</b>	<b>480,230</b>	<b>507,850</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.